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George Cross News Letter

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MOLYCOR GOLD CORP.

[MOR-CDNX] 10,869,088 SHS.

VERDSTONE GOLD CORP.

[VGC-CDNX] 17,407,209 SHS.

PLATINUM ASSAYS RECEIVED - Larry W. Reaugh, president of Verdstone Gold Corp. and 50/50 joint venture partner Molycor Gold Corp., reports results from additional trenching of the Kenny 2000 breccia zone of their 100% owned Dobbin property located 30 km west of Kelowna, south-central BC. Preliminary sampling defined a bedrock outcrop which returned the following:

SAMPLE NO.	WIDTH METRES	PLATINUM GR/T	PALLADIUM GR/T	COPPER %
599196	3.0	0.335	0.282	0.103
599198	3.0	0.120	0.064	0.100
599199	3.0	0.320	0.144	0.154

The above samples are all comprised hornblende gabbro, biotite, calcite, pyrite, epidote, chalcopryrite breccia. The new showings are located on the east margin of a 300-metre diameter breccia pipe which is characterized by 5% to 15% sulphide (mostly pyrite with minor chalcopryrite) which forms a matrix supporting angular, indurated green clasts (to 1m width). Samples 599200-216 were taken 100 to 400 metres south of the discovery zone and averaged 0.187% copper, 33 ppb platinum, and 38 ppb palladium. This anomalous copper, platinum, palladium zone is poorly exposed. A total of 18 samples from the Dobbin trenching program have been check assayed at an independent lab. The re-run assays from each sample averaged less than 5% variance from the original assay confirming the uniform distribution of gold, platinum, palladium and copper mineralization. This confirms the geological model of porphyry copper, gold with significant platinum, palladium values being uniformly distributed in alkalic mafic intrusive rocks (i.e. gabbro, pyroxenite). The companies will issue a further release once the past season's exploration has been compiled and recommendations submitted. (SEE GCNL NO.181, 212Sept2000, P5 FOR PREVIOUS PLATINUM PROJECT DATA)

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