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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS
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CROSS LAKE MINERALS LTD.

[CRN-T] 32,782,665 SHS.

NORTH-CENTRAL BC CLAIMS STAKED - Henry Ewanchuk, president, reports

Cross Lake Minerals Ltd. has acquired by staking four properties in the Omineca Mountains of north-central BC on which promising assay results have been obtained from recent rock sampling. Three of the properties are in the Osilinka River area while the fourth is located along the Ingenika River. The properties were acquired as a result of recent efforts in researching under-explored areas of carbonate-hosted zinc, lead, silver mineralization in BC. All four properties are road accessible and in the vicinity of the power transmission line to the Keress Mine.

The End Lake property is located on the north side of the Osilinka River some 210 km northeast of Smithers B.C. and 48 km north-northwest of Germansen Landing. This 20 unit, 500 hectare claim was acquired over the old Childhood Dream zinc, lead and silver showing. The showing consists of a rusty gossan of sphalerite, galena and pyrite sulphide mineralization hosted by Cambrian to Middle Devonian Razorback and Echo Lake Group dolomite and limestone. Significant results from the samples taken by the company are tabled OVERLEAF P.1.

The Ingenika property is on the south side of the Ingenika River some 250 km north northeast of Smithers and 108 km north-northwest of Germansen Landing. These three claims, totalling 54 units and covering 1,350 hectares, were acquired around the old Ingenika Mine and cover the historic Onward and Onward South trenching. The old trenches were located and sampled. The Onward trenches were completed in the Hadrynian Ingenika Group of brecciated limestone with disseminated to massive sulphides comprised of galena with minor chalcopyrite and pyrite mineralization. The Onward south trenching is located 500 metres south of the Onward showing and consists of historic trenches in the same brecciated limestone but the sulphides consist of sphalerite and galena with minor pyrite mineralization. Significant results from samples taken by the company are in the middle table OVERLEAF P.1.

The Wasi Creek property is located on the south side of the Osilinka River some 200 km northeast of Smithers B.C. and 43 km north-northwest of Germansen Landing. This 20 unit, 500 hectare claim was acquired over areas of historic trenching of zinc, lead and silver mineralization in the Cambrian Atan Group dolomite and limestone. While staking, an eight-metre channel sample was taken across a rusty gossan in a road cut and graded 2.46% zinc and 8.2 grams silver/tonne.

The Whistler property is located on an unnamed creek on the south side of the Osilinka River some 205 km northeast of Smithers and 35 km north-northwest of Germansen Landing. This 20 unit, 500 hectare claim was acquired over the old Whistler mineral showing consisting of galena and sphalerite mineralization hosted by the Middle Devonian Otter Lakes Group limestone. Significant results from samples taken by the company are listed in the lower table OVERLEAF P.1.:

The sampling program was supervised by the company's vice

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resident exploration, Jim Miller-Tait, P.Geo. All the samples were analyzed at the f ALS Chemex lab in North Vancouver, BC using the 32 element ICP analytical package coupled with AAS and fire assays for overlimit zinc, lead and silver samples.

The next stage of exploration work on these four properties is currently being planned and will include detailed geological mapping, soil and rock sampling, trenching and geophysical surveys. Results from this work will determine the nature and extent of any exploratory drilling.

With respect to the 100% owned Sheraton-Timmins property near Timmins, Ontario, Cross Lake has received and is in the process of reviewing results of an airborne magnetic and electro-magnetic survey. The results were recently released by the Ontario Geological Survey as part of its Operation Treasure Hunt initiative. This survey reveals a number of conductors, including one over the centre of the Cross Lake Zone, which is immediately east of the deepest drilling and coincident with the conductors that were earlier indicated by borehole pulse EM surveys carried out in deep diamond drill holes. This correlation may be significant in that it enhances the exploration potential for any additional airborne conductors that are on the property.

Cross Lake has engaged Roger J. Caven, B.A.Sc., P.Eng., consulting geophysicist, to complete a detailed review and interpretation of the airborne survey and to provide recommendations as to specific targets.

The company also recently received results of a soil sampling conducted directly over the Cross Lake Zone that employed the Mobile Metal Ions (MMI) analytical method. Results revealed a strong zinc anomaly directly over the sub-crop of the Cross Lake Zone. This direct correlation between surface soil samples and a known drilled zinc resource is significant in that the MMI procedure provides the company with an additional exploration tool to test other geophysical anomalies on the property. (SEE GCNL NO.38, 24Feb2000, P.3 FOR PROJECT UPDATES)

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CROSS LAKE MINERALS LTD.
NEWLY STAKED CLAIMS
NORTH-CENTRAL BRITISH COLUMBIA

Property	Sample description	Zinc (%)	Lead (%)	Silver (g/t)
End Lake	2.0 m channel	10.20	9.39	21.80
End Lake	3.0 m channel	9.23	5.62	16.80
End Lake	4.0 m channel	1.98	0.34	4.20
End Lake	Grab sample	6.08	0.98	8.80

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Property	Sample description	Zinc (%)	Lead (%)	Silver (g/t)
Ingenika - Onward	Grab sample	N.S.	51.80	1205.00
Ingenika - Onward	Grab sample	N.S.	45.20	1070.00
Ingenika - Onward	Grab sample	N.S.	8.11	121.00
Ingenika - Onward	Grab sample	N.S.	8.35	135.00
Ingenika - Onward	Grab sample	N.S.	64.20	1870.00
Ingenika - Onward	Grab sample	N.S.	13.95	272.00
Ingenika - Onward South	Grab sample	2.65	0.50	7.20
Ingenika - Onward South	Grab sample	13.05	5.86	55.60
Ingenika - Onward South	Grab sample	15.70	5.07	45.60

N.S. = not significant

Property	Sample description	Zinc (%)	Lead (%)	Silver (g/t)
Whistler	Grab sample	N.S.	4.24	6.80
Whistler	Grab sample	4.51	4.53	8.20
Whistler	Grab sample	1.90	5.86	10.40
Whistler	Grab sample	N.S.	3.19	4.00

N.S. = not significant

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