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### George Cross News Letter

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NO. 198 (2000) OCTOBER 17, 2000

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#### GOLD CITY INDUSTRIES LTD. [GC-CDNX] 12,823,585 SHS. CARIBOO AREA DRILL RESULTS - Paul Cowley, vice president, exploration, Gold City Industries Ltd., reports partial results from its core drilling program on its Domin gold, silver targets located 43 km north-northeast Wells, some 95 km northeast of Ouesnel, in the Cariboo region of central BC. Gold City has a 100% option on the northwest part of the claim group (Dominion Creek) and has a 100% interest in the southeast part of the land package. The company controls about 15 km of ground along the anomalous Isaac Lake Fault. Mineralization at the Domin property is sedimentary hosted,

composed primarily of argillites and limestones. Within this sedimentary package, multiple quartz veins within a larger alteration zone carry significant gold, silver values. On surface, these quartz veins have been exposed to an area 50-metres by 150-metres in multiple deformation zones. To date, the company has received results from three of 17 diamond drill holes recently completed on the Domin property. (SEE TABLE OF ASSAYS & LOCATION MAP OVERLEAF P.1)

The first three drill holes were all drilled at azimuth 200°, dip-45° and tested the surface expression of the 2B and 3B vein structures over 50 metres of strike length. Hole 00-GDD-01 was drilled under the two chip samples previously reported which returned 4.50 metres grading 17.12 grams gold/tonne and 3.05 metres of 19.56 grams gold/tonne and under an earlier Noranda drill hole which yielded 10 metres of 10.4 grams gold/tonne and 26.6 grams silver/tonne.

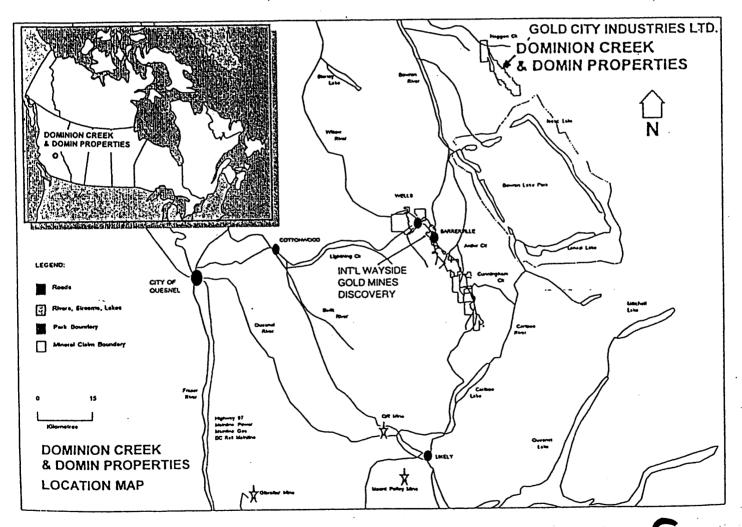
Holes 00-GDD-02 and 00-GDD-03 were collared 25 metres and 50 metres, respectively, east of 00-GDD-01. The preliminary results are viewed as encouraging as they demonstrate continuity both down dip and along strike and new zone development. Pronounced pinching and swelling of the vein structures within the deformation zones is evident both of surface and in the drill holes. This is evident in holes 00-GDD-02 and 00-GDD-03 where the core length of the 2B vein increased from 0.55 metres to 5.60 metres. Results from the remaining 14 holes, which test a 200-metre strike length of the multiple vein structures, are expected shortly.

Industry standard quality assurance and quality control procedures were followed. All core was photographed and logged. Sections analyzed were split, with half the core retained and half sent to Acme Analytical Laboratories Ltd. in Vancouver, BC for analyses. (SEE GCNL NO.195, 12Oct2000, P.1 FOR PREVIOUS DOMIN PROJECT INFORMATION)

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#### GOLD CITY INDUSTRIES LTD. DOMIN PROJECT, CARIBOO REGION, CENTRAL BC

Hole No.	From (m)	To (m)	Thickness (m)	Grade (g/t Au)	Grade (g/t Ag)
00-GDD-01	29.00	30.66	1.66	24.05	62.51
	34.87	35.95	1.08	2.60	4.90
	41.00	41.88	0.88	3.21	31.00
	51.35	52.40	1.05	17.63	20.20
00-GDD-02	6.90	7.45	0.55	11.03	21.50
	31.25	32.50	1.25	1.54	10.30
00-GDD-03	2.44	4.45	2.01	4.04	18.90
	- 6.40	12.00	5.60	6.53	11.34
includes	7.50	9.33	1.83	13.44	19.30



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