

GOLD CITY INDUSTRIES LTD.

[GC-CDNX] 12,823,585 SHS.

FAVOURABLE DOMIN ASSAYS RECEIVED - Paul Cowley, vice president, exploration, Gold City Industries Ltd., reports the results of detailed rock chip sampling from several veins on its Domin gold, silver project located 43 km north-northeast of Wells, central BC. The company controls 15 km of ground along the anomalous Isaac Lake Fault. Gold City has a 100% option on the northwest part of the claim group (Dominion Creek) and has a 100% interest in the southeast part of the land package. Refer to map overleaf P.1 in GCNL NO.78, 20Apr2000.

Quartz veining is exposed over an area 50 by 150 metres in multiple, parallel deformation zones. The encouraging results confirm the company's belief the Domin property has significant potential for hosting a gold, silver resource.

Mapping and chip sampling of vein structures was conducted by independent consulting geologist. On the 2B vein structures, exposed mineralization and veining was traced for 60 metres before being covered by overburden. Chip sampling of this area returned significant gold values presented below. Widths are considered true thickness.

SAMPLE NO.	SAMPLE TYPE	WIDTH METRES	GOLD GR/T	SILVER GR/T
23744-23750	CHIP	4.90	17.12	76.69
23851-23854	CHIP	3.03	19.56	18.01
23873	CHIP	0.80	77.80	107.80

On the 3B vein structure, located parallel to and 15 metres south of the 2B vein structure, quartz veining up to 4.15 metres wide was traced for 35 metres along strike before being covered by overburden. Chip sampling of this vein structure returned significant gold values summarized below. Widths are considered true thickness.

SAMPLE NO.	SAMPLE TYPE	WIDTH METRES	GOLD GR/T	SILVER GR/T
23855	CHIP	0.30	62.0	191.5
23856	CHIP	0.80	7.1	20.6
23857	CHIP	1.10	1.0	4.0
23858	CHIP	1.50	25.0	124.2
23859-23860	CHIP	1.40	0.6	2.0
23861-23864	CHIP	4.15	7.35	16.59

In 1992 an 1,180-tonne bulk sample averaging 14.0 grams gold/tonne was removed from the above two vein structures. A grab sample from the remaining stockpile has returned 108 grams gold/tonne and 211.6 grams silver/tonne.

On the Western vein structure, located parallel to and 10 metres south of the 3B vein structure, a quartz vein up to 3 metres wide was traced for 15 metres along strike before being covered under overburden. Chip sampling of this vein structure returned significant gold values summarized below. Widths are considered true thickness. The Western vein structure has been exposed for a further 25 metres along strike and additional sampling on this vein

will be reported on shortly.

SAMPLE NO.	SAMPLE TYPE	WIDTH METRES	GOLD GR/T	SILVER GR/T
23866	CHIP	0.90	15.60	8.9
23867	CHIP	1.30	4.93	7.4
23858	CHIP	1.10	16.70	7.2

The work conducted at the Domin project has clearly shown the target hosts near surface, high-grade gold, silver mineralization.

A diamond drill program announced 7Sept2000 to test the interpretation and continuity of these vein structures, was completed on 30Sept2000. Assays are pending. (SEE GCNL NO.172, 8Sept2000, P.2 FOR PREVIOUS DOMIN PROJECT DATA)

93H 133