

NO. 200 (2000)  
OCTOBER 19, 2000

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**INTERNATIONAL WAYSIDE GOLD MINES LTD.**

[IWA-CDNX] 41,082,998 SHS.

FURTHER BONANZA LEDGE ASSAYS - J. Frank Callaghan, president. International Wayside Gold Mines Ltd., reports on the ongoing work program at the 100% optioned Cariboo Gold Project at Wells, 100 km east of Quesnel, Cariboo region, central BC. (SEE CLAIM MAP OVERLEAF P.1)

The camp has now been readied for the work program to continue throughout the winter months. Forty diamond drill holes have been completed south east of the BC Shaft in the vicinity of the Bonanza Ledge discovery. One drill (Longyear 38) is drilling BC2K-41 on Section 20800 E and 2732 N, approximately 2000 feet southeast of the BC Shaft. (SEE DRILL HOLE MAP OVERLEAF P.3) A second drill (Longyear 38) is drilling BC2K 42 on Section 18400 E and 2850 N, 400 feet to the northwest of the BC Shaft.

During September and October, 46.6 line-km of cut grid lines covering a strike length of four km were completed from the southeast property boundary to Jack of Clubs Lake. Grid lines were spaced at 200-foot intervals on Barkerville Mountain and at 40-foot intervals on Cow Mountain. Soil sampling on 50 foot stations is underway over this grid.

A five-km induced polarization (IP) orientation survey by Scott Geophysics Ltd was just completed on 10 grid lines over the Bonanza Ledge zone and confirmed the signature. An additional 10 km of IP surveying has been contracted to follow the identified signature of the zone. Ground MAG and VLF geophysical surveys are scheduled to start immediately.

Aerial photography covering 10 km by 40 km over the company's land position has been completed. Surface geological mapping of four km on Lowhee Creek is near completion. Prospecting continues on Stout's Gulch and Cow Mountain.

Research in support of the review of the Cariboo Gold Project by the BC Environmental Assessment Office (BCEAO) is ongoing. A program of sampling, cataloguing, and analysis of water quality, fisheries and wildlife in the Cariboo Gold Project area continues. An Aboriginal Impact Assessment is underway in the field, with the assistance and input of the Lhtako First Nation. Correspondence to the BCEAO during the Application public comment period indicates local support for the project, with 86% of Wells/Barkerville residents in favour of its development.

Drill holes BC2K-33 to 37 were drilled to the southeast along the trend of known mineralization in the Bonanza Ledge zone. (SEE DRILL RESULTS OVERLEAF PAGES 1 & 2) Hole BC2K-33 and 34 were drilled at an azimuth of 043° on Section 20400 E. BC2K-35, 36 and 37 were drilled at an azimuth of 223° on Section 20600 E. A large fault zone, up to 20 feet (6.1 metres) was intersected on Section 20600 E. The direction and magnitude of the offset of this fault, and its effect on the mineralization has not yet been determined. Two intervals of gold-bearing muscovite-pyrite alteration were intersected, one in BC2K-33 at a vertical depth of 190 feet and the other in BC2K-37 at 320 feet, indicating mineralization may be dropped in the hanging wall of the fault. BC2K-33 intersected gold mineralization in the B.C. vein and fault structure between 582.8 to

599.3 feet, at a true vertical depth of 480 feet. This indicates the BC Vein extends a minimum of 1,620 feet southeast of the BC Shaft.

The upper mineralized interval in BC2K-33 is associated with weak to intense muscovite-pyrite alteration cut by yellow carbonate veins. Pyrite content varies from 5% to 40%. The lower mineralized interval occurs in the B.C. vein and fault structure. The vein consists of coarse-grained quartz and massive sphalerite intergrown with fine-grained galena. Pyritic bands also occur in graphitic argillite and fault gouge that surround the vein. Both vein and fault gouge carry gold mineralization and indicate the B.C. vein has potential for high-grade gold mineralization at depth in this area. (SEE GCNL NO.172, 8Sept2000, P.1 FOR PREVIOUS CARIBOO GOLD PROJECT INFORMATION)

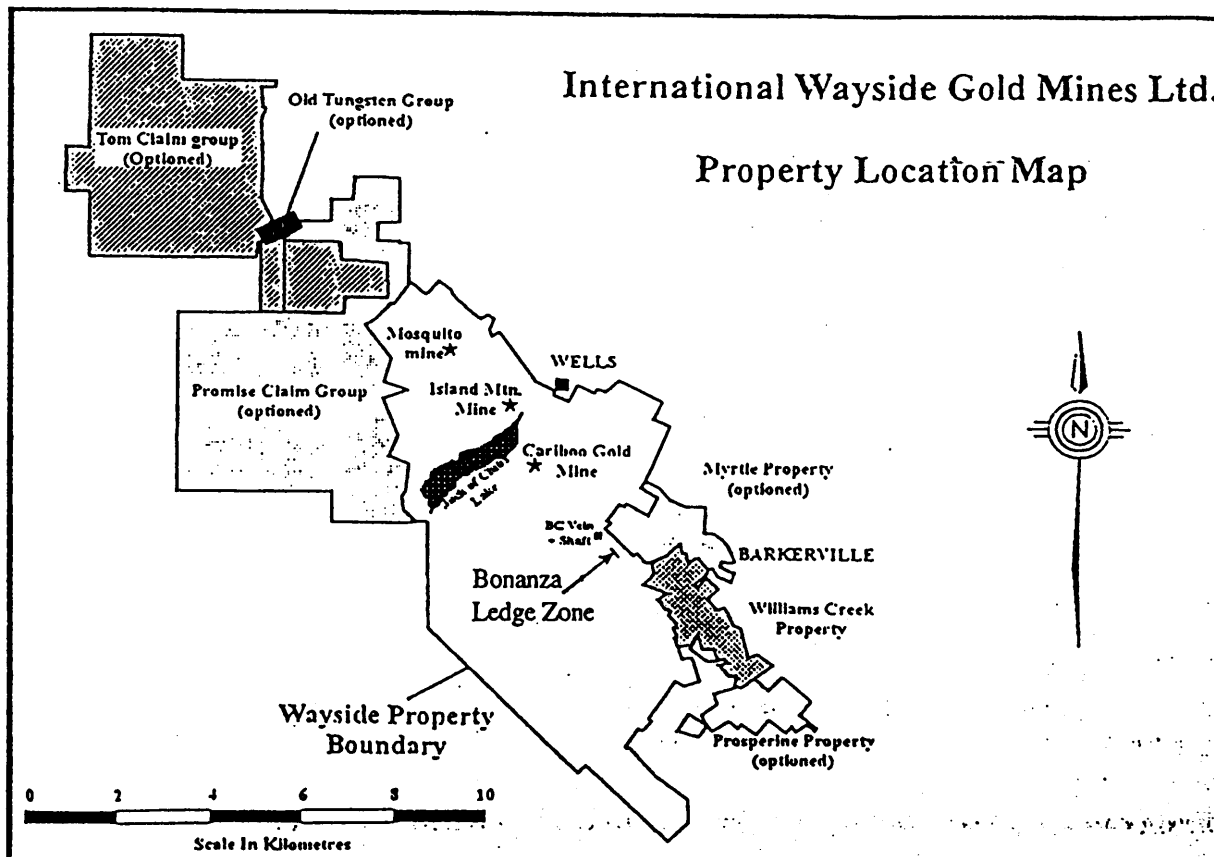
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**INTERNATIONAL WAYSIDE GOLD MINES LTD.**  
**CARIBOO GOLD PROJECT**  
**NEAR WELLS/BARKERVILLE, CENTRAL BC**

Drill Hole	Northing	Easting	Elevation	Inclination	Azimuth	Length	Core Recovery %
BC2K-33	2400	20406	4759	-45°	043°	710'	97.0

<b>CORE</b>		Au	Au
Interval	Length/Ft	Assay g/tonne	Assay oz/ton
223.7-245.0	21.3	7.66	0.223
<b>Including</b>			
223.7-230.0	6.3	1.74	0.051
230.0-235.0	5.0	5.15	0.150
235.0-240.0	5.0	12.55	0.366
240.0-245.0	5.0	12.76	0.372
582.8-599.3	16.5	11.56	0.337
<b>Including</b>			
582.8-585.8	3.0	33.66	0.982
585.8-590.0	4.2	4.22	0.123
590.0-584.0	4.0	9.19	0.268
594.0-596.3	2.3	14.03	0.409
596.3-599.3	3.0	0.99	0.029

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## CARIBOO GOLD PROJECT NEAR WELLS/BARKERVILLE, CENTRAL BC

Drill Hole	Northing	Easting	Elevation	Inclination	Azimuth	Length	Core Recovery %
BC2K-34	2573	20390	4784	-45°	043°	350'	92.6

BC2K-34 was drilled above BC2K-33 to test the continuity of mineralization to surface. No significant gold mineralization was intersected.

Drill Hole	Northing	Easting	Elevation	Inclination	Azimuth	Length	Core Recovery %
BC2K-35	2573	20390	4820	-45°	223°	350'	87.9

BC2K-35 intersected a weak zone of alteration, but no significant gold mineralization. A large fault zone, 20 feet wide was intersected from 280 to 300 feet down hole.

Drill Hole	Northing	Easting	Elevation	Inclination	Azimuth	Length	Core Recovery %
BC2K-36	2758	20499	4820	-60°	224°	450'	NA

BC2K-36 was drilled beneath BC2K-35. Weak alteration was intersected in this hole but there was no significant gold mineralization. The fault zone was intersected in the bottom of the hole at 440 feet.

Drill Hole	Northing	Easting	Elevation	Inclination	Azimuth	Length	Core Recovery %
BC2K-37	2754	20499	4810	-72°	225°	410'	97.2

<u>CORE</u>		Au	Au
Interval	Length/Ft	Assay g/tonne	Assay oz/ton
342.0-350.8	8.8	1.08	0.031
<b>Including</b>			
342.0-348.5	6.5	1.05	0.031
348.5-350.8	2.3	1.15	0.034

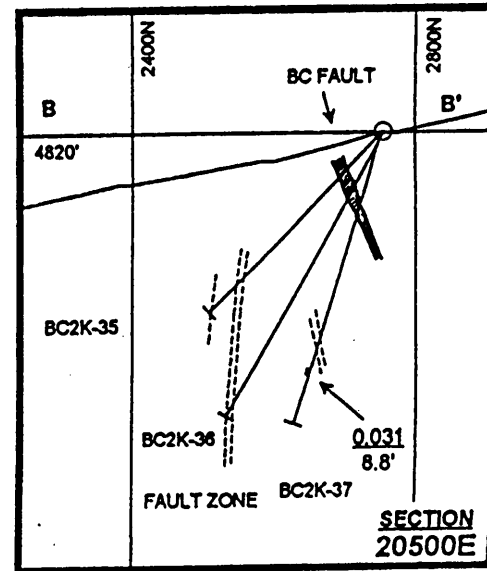
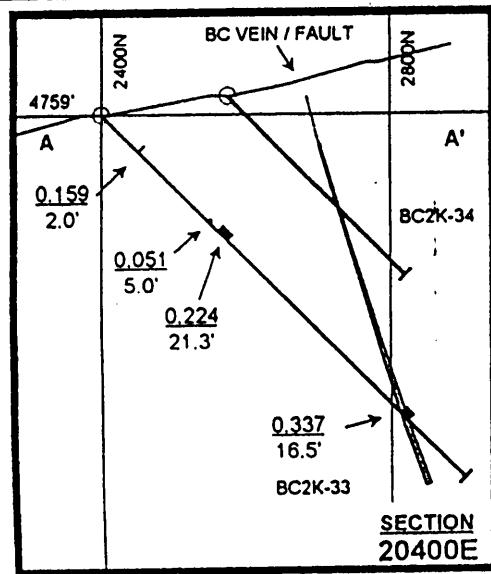
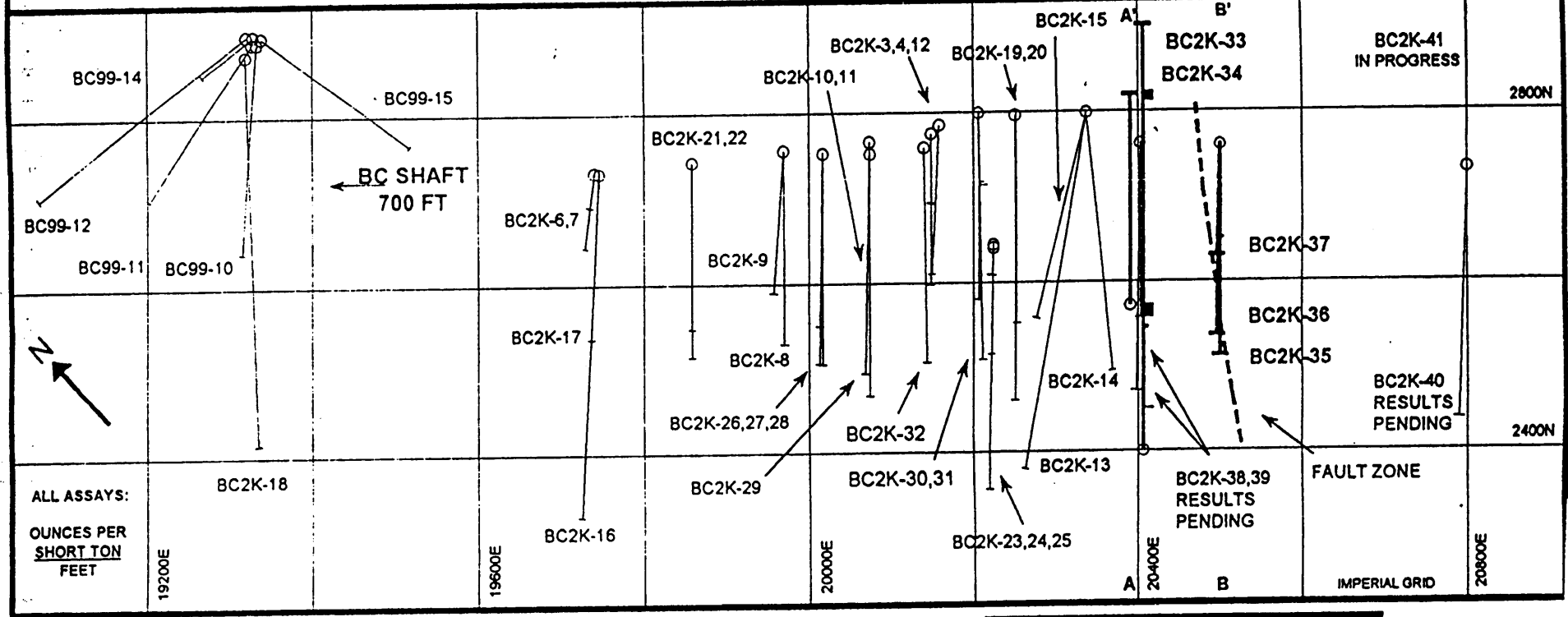
BC2K-37 was drilled beneath BC2K-36. Mineralization is associated with several pyrite bands and pyrite porphyroblasts in intensely altered muscovite/sericite rock. A fault zone was intersected from 295 to 313 feet.

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**INTERNATIONAL WAYSIDE GOLD MINES LTD CARIBOO GOLD PROJECT, NEAR WELLS, BC**  
**BONANZA LEDGE ZONE BC2K DRILL PLAN ASSAYS BC2K-33 TO 37**



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