

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

COPYRIGHT
ALL REPRODUCTION
RIGHTS RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + GST

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

EMPLOYMENT and INVESTMENT

OCT 10 2000

NO. 191 (2000)
OCTOBER 5, 2000

NO. 191 (2000)
OCTOBER 5, 2000

CUSAC GOLD MINES LTD.

LIB

[CQC-T;CUSIF-NASD-OTC-BB] 24,919,13 SHS.

PLATINUM GROUP METALS CONFIRMED - Guilford H. Brett, president, reports Cusac Gold Mines Ltd. has

completed a reconnaissance-scale geophysical exploration program including line-cutting (17 km), induced polarization (IP), VLF-electromagnetic and magnetic susceptibility surveys along seven widely-spaced gridlines traversing selected portions of the large ultra-mafic intrusive contained within its Clearwater Platinum project, located on its Golden Loon property located just west of the town of Little Fort, north of Kamloops, southern BC. (SEE CLAIM MAP OVERLEAF P.1)

Several IP anomalies that display very significant size and amplitude have been detected on several lines, some with coincident, strong increases in magnetic anomalies are, in general, complex and are likely composed of many closely-spaced zones of magnetite, chromite and sulphide mineralization, suggesting a potentially well-differentiated intrusion. Further geological work, particularly an expanded program of trenching, is warranted to evaluate the near surface, geophysical responses, while drilling will be required to test other important geophysical targets.

The company plans to begin trenching to expose bedrock within a large, near-surface chargeability anomaly situated adjacent to a strong magnetic anomaly on the 500W grid line, on the eastern portion of the property where a bedrock sample of chromitiferous dunite (#165502, McDougall 1999), was obtained and which returned an initial assay of nearly 0.50 grams platinum/tonne. (Acme Laboratory, Vancouver, BC).

The closing price of platinum as of 30Oct2000 was US \$580/oz. A recent re-assay of this sample by nickel sulphide fire assay (NIS FA) and instrumental neutron activation analysis (INAA), one of the most complete and accurate methods for measuring concentrations of all six platinum group elements (PGE's) in rocks, confirmed the approximate level of platinum content in this sample and also confirmed that other valuable PGE's, including iridium (~US \$400/oz.), osmium (~US \$400/oz) and rhodium (~US \$2000/oz) not previously determined by lead fire assay, are also present in potentially significant amounts (Activation Laboratories, Ancaster, Ont.), boosting the combined platinum group element content of the sample to 0.6 to 0.7 grams/tonne. In addition, this sample also contained about 0.13% (acid-leachable) nickel and 3% to 5% chromite, which are additional, potentially valuable components of the platiniferous chromite mineralization represented by this sample.

Cusac Gold Mines holds an option to earn an 85% interest in the Golden Loon property from TILAVA MINING CORP. (private). (SEE GCNL NO.154, 11Aug2000, P.3 FOR PREVIOUS CLEARWATER PLATINUM PROJECT INFORMATION)

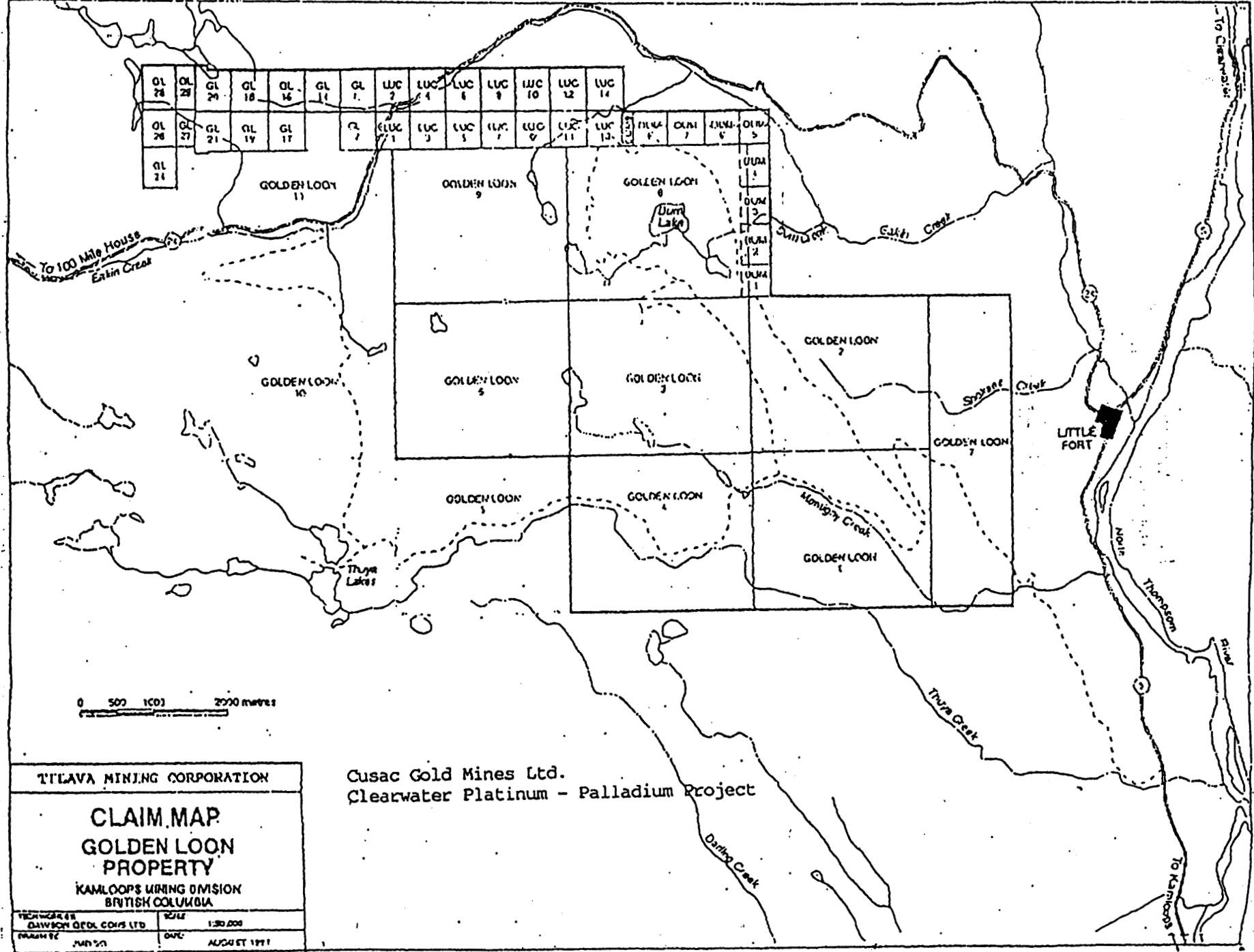
92P General
P. 10F2

NO. 191 (2000)
OCTOBER 5, 2000

OCT 10 2000

NO. 191 (2000)
OCTOBER 5, 2000

CUSAC GOLD MINES LTD. CLEARWATER PLATINUM PROJECT - GOLDEN LOON PROPERTY, BC



TITLAVA MINING CORPORATION

CLAIM MAP
GOLDEN LOON
PROPERTY

KAMLOOPS MINING DIVISION
BRITISH COLUMBIA

TECHNICAL OFFICER	SCALE	1:50,000
DIVISION OF GOLD CORP. LTD.	DRAWN BY	AUGUST 1991
MANAGER		

Cusac Gold Mines Ltd.
Clearwater Platinum - Palladium Project

92P General p. 2 of 2