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George Cross News Letter

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NO. 202 (2000)
OCTOBER 23, 2000

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GOLDCLIFF RESOURCES CORP.

[GCN-CDNX] 5,416,600 SHS.

HEDLEY, BC CLAIMS ACQUIRED - Leonard Saleken, P.Geo., president, reports Goldcliff Resource Corp. has acquired 28 claims in the Hedley Basin of southwest BC. SEE MAP OVERLEAF P.3. The "N" claims are owned 100% by Goldcliff, and are free and clear of any encumbrances. The Panorama Ridge property consists of 700 hectares and is adjoining the Nickel Plate Mine holdings of Homestake Canada Inc. The Goldcliff property is located 230 km east of Vancouver and 40 km north of the United States border. Access is excellent.

Goldcliff is optimistic as to the gold potential of the property as sulphide mineralization and skarn alteration have been located on the claims at the Panorama Ridge showing.

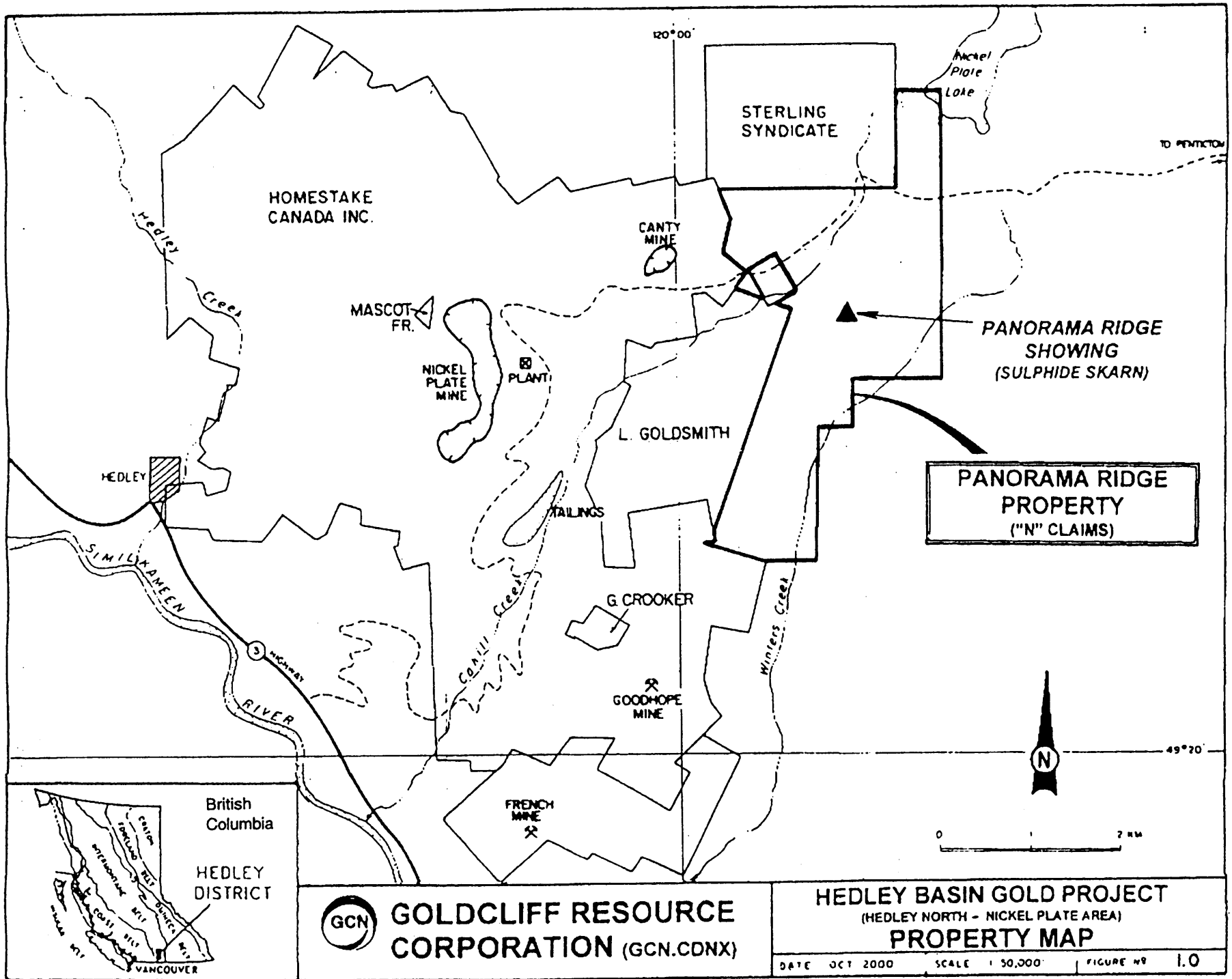
Goldcliff's investigation of the Panorama Ridge showing has located historical and recent workings. New logging roads have exposed an extensive area of gossan (rusty zone or iron hat). The gossan contains pervasive and fracture related pyrite, pyrrhotite, chalcopyrite sulphide mineralization. Skarn alteration occurs in outcrop and in float for over 300 metres of the new and old exposures. The rocks are Late Triassic Nicola Group. Outcrops consist of tuffs and sediments that have been intruded by Hedley diorite dykes. Limestone fragmental rocks, some altered, along with calcareous sediments are present. Skarn alteration consists of scapolite, garnet, epidote, iron-rich pyroxene and calc-silicate minerals. Massive pyrite-pyrrhotite boulder float is exposed and associated with the skarns.

The Hedley Basin has produced 78,500 kilograms or 2,500,000 ounces of gold over the past 100 years and is host to the Nickel Plate deposit (74,600 kilograms gold), the largest gold skarn deposit in Canada. The Nickel Plate deposit was mined as an underground mine for 50 years with gold grades ranging from 11.70 to 13.97 grams/tonne (0.376 to 0.449 oz/ton). For 10 years (closing 1996), it was mined as an open pit mine with gold grades of 2.57 grams/tonne (0.083 oz/ton). The Panorama Ridge skarn showing is in close proximity to Nickel Plate (3.5 km), Canty (2.0 km), Good Hope (4.0 km) and French (6.0 km) mines. Geologically, the Panorama Ridge skarn showing is in the same rocks that host all the other deposits. Goldcliff is targeting both underground and open pit gold deposit potential on the property.

The Hedley Basin contains gold deposits related to skarns and diorite intrusions as replacement, vein and disseminated mineralized zones within the Late Triassic Nicola Group. Gold production has come from five mines that were active from 1904 to 1996. From 1980 to 1987, an aggressive period of exploration occurred in the Hedley Basin, which generated a large amount of geological, geochemical and geophysical information with limited trenching and drilling follow up. Goldcliff has been compiling and evaluating the Hedley Basin data from assessment and company files. Goldcliff's data on its Panorama Ridge property is being compiled and evaluated. Previous owners have been Good Hope Resources Ltd., Placer Development (Placer Dome Inc.), Lacana Mining Corp. and

Corona Corp. Goldcliff is targeting a multi-million ounce gold deposit such as the Nickel Plate deposit. (SEE GCNL NO.194, 11Oct2000, P.3 FOR PREVIOUS HEDLEY PROJECT DATA)

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P. 10F2



GOLDCLIFF RESOURCE CORPORATION (GCN.CDNX)

HEDLEY BASIN GOLD PROJECT
(HEDLEY NORTH - NICKEL PLATE AREA)
PROPERTY MAP

DATE OCT 2000 SCALE 1:50,000 FIGURE NO 1.0