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George Cross News Letter

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ABACUS MINERALS CORP.

[AMC-CDNX] 35,931,934 SHS.

HERD DOME PROJECT UPDATE - Steve L. Todoruk, P.Geo,
president, Abacus Minerals

Corp. has completed its due diligence investigation into all historical work carried out on the road accessible, high grade copper Herd Dome property located 70 km southwest of Houston, central BC. Confirmation has now been established regarding the final assays of the copper and silver values.

Within the main zone of copper, silver at the Pipe zone, chip channel sampling along a 15 metre interval in 1982 returned values of 3.07% copper and 3.12 ounce/ton silver.

The high grade copper, silver found at the Pipe zone is believed to be in a breccia pipe which could be emanating off a much larger, buried mineralized copper porphyry deposit. Several other similarly mineralized copper, silver breccia pipes occur in close proximity to the Pipe Zone on the Herd Dome property, further re-enforcing this theory.

Similar high-grade copper breccia pipes associated with deeper, buried porphyry copper deposits exist in several important copper districts around the world including the Rio Blanco - Los Bronces deposits in Chile and the Cananea deposits in Mexico.

Abacus holds an option to earn a 100% interest in the property from Frank Onucki by making cash payments totalling \$146,000 and issuing 250,000 shares over four years. An advanced royalty payment of \$100,000 will be payable annually after year four. The vendor retains a 3% NSR of which Abacus can buy 2% for \$1,000,000. Abacus is currently discussing joint venture participation with several major and junior mining companies. (SEE GCNL NO.164, 28Aug2000, P.10. FOR ALASKAN PROJECT INFORMATION)

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