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George Cross News Letter

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SEPTEMBER 8, 2000

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GOLD CITY INDUSTRIES LTD. [GC-CDNX] 12,823,585 SHS. CARIBOO DRILLING PLANNED - Fred Sveinson, President, reports Gold City Industries Ltd. is planning a drill program on the Domin property, located 43

<u>km</u> northeast of its Wells-Barkerville mineral claims 100 km east of <u>Ouesnel in the Cariboo region of central BC</u>. Gold City has a 100% option on the northwest part of the claim group (Dominion Creek) and holds a 100% interest in the southeast part of the land package.

The Domin property, underlain by Isaac Lake and Cunningham Formations, hosts a system of exposed high grade gold, silver, lead, zinc-bearing veins, which were drilled by Noranda Exploration Company Ltd. in 1987. Highlights of Noranda's drilling included 6.55 metres grading 24.74 grams gold/tonne, 4.70 metres grading 18.98 grams/tonne and 9.95 metres grading 10.38 grams/tonne.

A new interpretation of this vein system by the company's VP of exploration, Paul Cowley, shows the presence of a 200 metre long trend of multiple, steep-dipping mineralized veins within a 50 metre wide package, open at depth. The diamond drill proposal envisions 1,000 metres with 14 holes to systematically test this strike length at depths up to 100 metres. Drilling is expected to begin shortly. (SEE GCNL NO.165, 29Aug2000, P.5 FOR OTHER CARIBOO AREA PROJECTS)

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