

NO. 169 (2000)
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Quesnel, central BC, was approved by the BC Ministry of Energy and Mines. The company has begun construction of access roads for step-out drill sites southeast along strike of the Bonanza Ledge zone. In progress is drill hole BC2K-35, a 170 foot step-out to the southeast from drill holes BC2K-13 to 15. Assays are pending for holes BC2K-30 through 34. (Assays to hole No.29 are published in GCNL No.157, P.1. 16Aug2000)

The most recent program of infill drilling was designed to test the continuity of mineralization encountered in widely spaced holes, as well as to determine the geometry of the Bonanza Ledge zone. The structural understanding gained from this phase of drilling has resulted in the location of step-out drill sites to test the projected southeast and northwest strike extension and down-plunge extensions of the Bonanza Ledge zone.

To further test the length of the BC Vein trend, a program of grid cutting is scheduled. Orientation ground magnetometer and VLF-EM surveys were conducted over the Bonanza Ledge zone. Upon completion of the grid, geochemical and geophysical surveys will be carried out over a strike length of two km to define new drill targets. In conjunction, a program of prospecting and sampling has begun to the northwest along the trend of rocks exhibiting alteration and mineralization similar to the Bonanza Ledge. More detailed work is continuing.

In addition, Int'l Wayside reports the B.C. Environmental Assessment Office (BCEAO) has granted an extension for the Cariboo Gold Project review. A Project Application, earlier submitted to the BCEAO, provided a number of conceptual scenarios for the development of an open pit gold mine on Cow Mountain near the town of Wells.

Exploration at the Bonanza Ledge on Barkerville Mountain indicates the new zone of mineralization may extend into an area proposed for tailings impoundment. An Amendment to the Application will be submitted should the new zone be found to conflict with current plans. Environmental Studies continue under Knight Piesold Ltd., Consulting Engineers.

Int'l Wayside has commissioned an Aboriginal Impact Assessment study in relation to the Cariboo Gold Project. The purpose of the study is to identify whether impacts are likely to result from the project and, accordingly recommend mitigation strategies to lessen or negate any impacts. Archaeo Research of Victoria (ethnography) and Areas Associates of Vancouver (archaeology) will conduct the assessment, in close association with the Lhtako Dene First Nation of Quesnel. The results of the study will be provided to the BCEAO in support of the company's application to develop the Cariboo Gold Project. A Memorandum of Understanding (MOU) was reached with the Lhtako Nation. The MOU recognizes the respect evolved between the parties, and their future commitment in working together to assess the project.

Gold in the project area was historically mined from both sulphide replacement bodies in the Island Mountain, Aurum and Mosquito Creek Gold mines, and pyritic quartz veins in the Cariboo Gold Quartz mine. The quartz veins were predominantly mined within the Rainbow Unit, in the Rainbow, Sanders and Pinkerton zones (SEE MAP OVERLEAF P.1). The sulphide replacement bodies were mined from marble along the Rainbow-Baker contact. The Bonanza Ledge zone is thought to be located on the Rainbow-B.C. Argillite contact. The Rainbow, Baker and BC units extend throughout the project area. Eagle Mapping Services is completing colour aerial photography and topographical mapping for the company over an area 40 by 10 km in size. (SEE GCNL NO.157, 16Aug2000, P.1 FOR PREVIOUS PROJECT DATA)

INTERNATIONAL WAYSIDE GOLD MINES LTD.

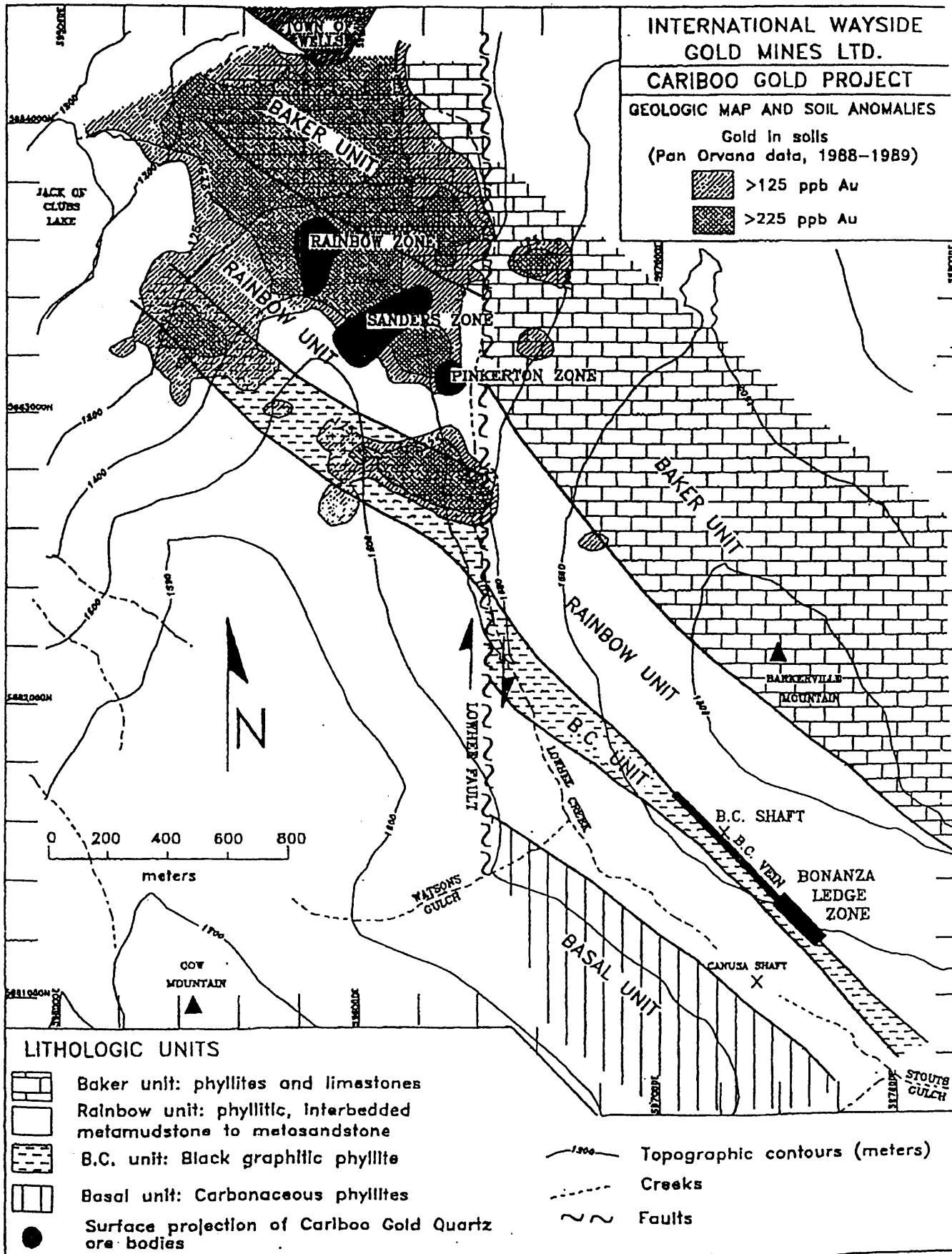
[IWA-CDNX] 40,757,998 SHS.

ANNUAL MEETING REPORT/ - Frank Callghan, president.
CARIBOO PROJECT UPDATE International Wayside Gold
Mines Ltd.m reports its
annual meeting was held 30Aug2000. Shareholders passed all the
resolutions and elected directors: Richard C. Atkinson, J. Frank
Callaghan, Ken H. Maddison and Douglas J. Hurst.

An Amended Notice of Work for the 100% optioned Cariboo
mineral claims in the Wells/Barkerville area about 100 km east of

934 19 .
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INTERNATIONAL WAYSIDE GOLD MINES LTD.
CARIBOO GOLD PROJECT
WELLS/BARKERVILLE AREA, CENTRAL BC



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