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George Cross News Letter

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ALDRIDGE RESOURCES LTD.

[ADG-CDNX] 7,754,922 SHS.

EXPLORATION EXTENSION GRANTED - Morris Beattie,
director, reports

Aldridge Resources Ltd. has obtained an extension for completion of the next phase of exploration work on the Summers Creek property, consisting of the Axe and Adam Claims, located near Princeton, southwest BC. The company has an option to acquire 100% of the property through staged work programs and property payments through agreements with the Predator Syndicate and Lionsgate Holdings Corp.

The initial stages of work on the property were completed according to the terms of the agreement and a further work commitment of \$200,000 was to be completed by 31Oct 2000. The deadline for this phase of work has been extended by one year to 31Oct2001. The company has advised Predator Syndicate it will make a reasonable effort to start the work program early in the 2001 exploration season. The agreement also calls for a further payment of \$200,000 in cash or shares to the Predator Syndicate by 1Nov2000. This payment is now due once the next phase of work, referred to above, has been completed. Subject to regulatory approval, the number of shares to be issued for this payment will be based on the share price of the next financing Aldridge secures. At the time the shares are issued to the Predator Syndicate, Aldridge is also obligated to issue an additional 200,000 shares to Lionsgate Holdings.

The Summers Creek property has demonstrated resources of copper mineralization in four distinct zones. In total, 39,100,000 tonnes grading 0.39% copper is drill indicated at a cut-off of 0.25% copper. The total resources includes an additional 32,000,000 tonnes geologically inferred at a similar grade. Two of the zones are near surface and have indicated a potential for high oxide copper content that may be recoverable by low cost heap leaching followed by SXEW. An inferred oxide copper resource of 8,700,000 tonnes grading 0.54% copper has been estimated.

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