

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHTS RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + GST

NO. 181 (2000)
SEPTEMBER 21, 2000

NO. 181 (2000)
SEPTEMBER 21, 2000

MOLYCOR GOLD CORP.

[MOR-CDNX] 10,869,088 SHS.

VERDSTONE GOLD CORP.

[VGC-CDNX] 17,407,209 SHS.

PLATINUM EXPLORATION UNDERWAY - Larry W. Reaugh,
p r e s i d e n t ,

Verdstone Gold Corp., and 50/50 joint venture partner Molycor Gold Corp., reports exploration has resumed at the Dobbin property located near Tadpole Lake, White Rocks Mountain, in the Summerland area of the Okanagan region, south-central BC.

An intense program of trenching, soil and rock sampling has started in the areas shown to be prime targets based on all the data available from previous work. Many of these targets were unknown before the geophysical, geochemical and magnetometer survey had been compiled with other fieldwork including the interpretation of core drilling done in 1997.

The detailed testing will cover an area two km by two km which surrounds the central anomaly on which Verdstone/ Molycor drilled 22 holes in an area 150 metres by 150 metres. In that program the best intersection (Hole 97-21) was 111 metres containing 0.19% copper, 0.410 grams palladium/tonne and 0.352 grams platinum/tonne within which was an interval of 15 metres containing 0.54% copper, 0.949 grams palladium/tonne and 1.316 grams platinum/tonne.

The work in 1997 established a new type of palladium and platinum deposit associated with alkalic porphyry copper. The Dobbin property contains palladium and platinum bearing chalcopyrite, bornite and magnetic mineralization within alkalic pyroxenite and gabbro phases of the Jurassic Whiterocks Mountain Alkalic complex. Results will be reported when available. (SEE GCNL NO.57, 22Mar2000, P.6 FOR PREVIOUS DOBBIN PROJECT INFORMATION)

8225W 5