

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306

# George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT  
ALL REPRODUCTION  
RIGHTS RESERVED  
PUBLISHED DAILY  
SUBSCRIPTION RATE  
\$350.00 + GST

NO. 174 (2000)  
SEPTEMBER 12, 2000

NO. 174 (2000)  
SEPTEMBER 12, 2000

## INDO METALS LTD.

[IOM-CDNX] 25,320,649 SHS.

OXIDE PROGRAM UNDERWAY - James Clucas, president, Indo Metals Ltd., reports the Year 2000 exploration budget has been approved and work has begun on the Oxide property located six km east of Ymir, in the Nelson Mining District of southeast B.C.

On site work has started which will consist of a two phase program. Selected surface trenching will be followed with a reverse circulation drilling program. The program is budgeted at \$150,000 and is being funded by ZincOx Resources BV, the operator, under the terms of the agreement as reported in GCNL NO.64, 31Mar2000, P.3. The property is under option from COMINCO LTD. [CLT-T]. This agreement calls for ZincOx to assume Indo's option payments of \$160,000 and exploration commitments of \$600,000 over the next three years to earn a 70% interest in the project. The remaining Indo Metals 30% interest will be carried through to a preparation of a feasibility report.

Indo completed a summer field program and verified previous reports that high-grade zinc oxide occurs on the property. The property contains zinc and lead oxide geochemical expressions of a mineralized zone that can be traced for a minimum strike length of 1.4 km. Widths of up to 23 metres of oxidized mineralization have been previously located and oxidization has developed over significant down-dip extensions of the mineralized zone. Work conducted by Cominco in 1998 near the Oxide adit, was able to partially expose the mineralized zone, and a composite sample taken along about 2 metres of strike length gave of value of 23% zinc and 0.5% lead. An additional trench completed by Cominco about 250 metres south of the Oxide adit gave a complete exposure of the Oxide Zone at the locality and graded 12.4% zinc and 0.8% lead over 5 metres.

ZincOx is an unlisted British company with headquarters in London and metallurgical office in Belgium. The company is devoted exclusively to the identification and development of zinc deposits in which the main ore minerals are zinc oxides. (SEE GCNL NO.87, 5May2000, P.6 FOR CDNX PROJECT APPROVAL DATA)

82FSW 22