

sericite altered sedimentary rocks containing pyrite-sphalerite-chalcopyrite stringers and disseminations. This same altered and mineralized unit, very similar to the rocks exposed in trenches and subcrop, was also intersected in drill hole FC04-12 about 90 metres along strike to the southeast. The company is encouraged by the discovery and extension of this anomalously altered and mineralized interval, which it intends to further explore in the future. The 2004 drill program was successful at validating the company's exploration model for Besshi-style massive sulphides in this area and in providing valuable geological and stratigraphic information, which will help to focus future exploration at Frank Creek.

Mineralized sections from the drill cores have been sampled and submitted for assay to characterize the mineralization and determine the grades of base and precious metals. Assay samples taken from the drill core were saved in half, with one-half sent to Acme Laboratories and the other half retained for future reference. Samples were also taken for lithochemical analysis to determine the original host rock type. Assay results will be reported once received and interpreted by the company's technical team.

The content in this news has been reviewed by Sean McKinley, MSc, PGeo, the qualified person (QP) for the Frank Creek project, as defined under National Instrument 43-101.

Private placement closing

The company has also closed the first portion of it previously announced non-brokered private placement. In the first closing, a total of 571,430 units, each unit consisting of one common share and one-half of a warrant, were issued at a price of 35 cents per unit, for gross proceeds of \$200,000.50. Each whole warrant is exercisable into one common share at a price of 50 cents and 60 cents per share in the first and second years, respectively, commencing from Nov. 30, 2004. The company paid to finder's cash commission of \$11,244.50. The common shares and warrants are subject to regulatory hold periods that expire on March 31, 2005.

The net proceeds from the first closing will be used for general corporate purposes and to advance exploration on the company's massive sulphide prospects on the Frank Creek, Ace and SCR properties, and its gold prospects on the Ace and Kangaroo properties.

Tulsequah Chief 104K 002

Redcorp Ventures Ltd (C-RDV) - News Release

Redcorp releases additional Tulsequah Chief results

2004-12-02 09:37 ET - News Release

Shares issued 70,462,854

RDV Close 2004-12-01 C\$ 0.24

Mr. Terence Chandler reports

REDCORP VENTURES LTD.: TULSEQUAH PROJECT DRILLING UPDATE

ADDITIONAL HIGH-GRADE INTERSECTIONS OBTAINED

Redcorp Ventures Ltd. has provided results for a further eight holes from the recently completed drilling program at the Tulsequah Chief property. The Tulsequah Chief property is owned and operated by Redfern Resources Ltd. -- the company's wholly owned subsidiary, and is located in northwestern British Columbia, 100 kilometres south of Atlin.

Drill holes TCU04130 through TCU04132 were targeted on the main H lens. Hole TCU04130 intersected the main lens at intermediate depth and obtained a 3.9-metre intersection of representative grade material, while hole TCU04132 intersected two zones in the upper portion of the deposit with higher grades. Hole TCU04131 intersected the target horizon below the previous deepest hole on the deposit and obtained a low-grade mineralized intercept over 3.14 metres. The hole is interpreted to have intersected the target horizon west of the main sulphide lens below a complicating cross fault structure.

Holes TCU04133 through TCU04135, TCU04139 and TCU04141 infilled areas of the G zone, which is a faulted offset of the main H zone deposit. These holes obtained several high-grade intersections including 11.7 metres grading 3.75 grams per tonne gold, 95.65 grams per tonne silver, 2.27 per cent copper and 4.35 per cent zinc (in hole TCU04133); 7.0 metres grading 3.03 grams per tonne gold, 82.52 grams per tonne silver, 2.21 per cent copper and 7.27 per cent zinc (in hole TCU04141); and 9.0 metres grading 5.53 grams per tonne gold, 145.95 grams per tonne silver, 1.55 per cent copper and 12.82 per cent zinc (in hole TCU04139). Hole TCU04139 also intersected a separate well-mineralized zone higher in the stratigraphy. Hole TCU04135 was drilled near the lower part of the G zone and encountered a thin mineralized zone at the target horizon. The G zone continues to exhibit excellent grades, particularly in copper and precious metals.

TABLE OF RECENT DRILLING INTERSECTIONS						
Hole	From	To	Length	Width	Au	
	m	m	m	m	gpt	
TCU04130	483.2	489.8	6.6	3.9	1.72	
TCU04131	822.9	826.0	3.1	2.2	1.68	
TCU04132	305.5	312.6	7.1	5.9	2.23	
Plus	339.7	348.8	9.1	7.5	2.19	
TCU04133	166.9	178.6	11.7	8.5	3.75	
TCU04134	219.9	222.8	2.9	1.5	1.72	
TCU04135	Narrow mineralization					
TCU04139	107.8	117.2	9.4	8.0	1.65	
Plus	125.1	134.1	9.0	7.5	5.53	
TCU04141	201.9	208.9	7.0	4.7	3.03	

Continued ...

Hole	Ag	Cu	Pb	Zn
	gpt	%	%	%
TCU04130	85.3	0.60	2.00	7.28
TCU04131	17.24	0.35	0.55	2.48
TCU04132	59.35	0.98	0.9	4.8

Plus	58.79	1.53	0.79	6.53
TCU04133	95.65	2.27	0.87	4.35
TCU04134	40.85	0.76	0.76	5.13
TCU04135	Narrow mineralization			
TCU04139	64.71	0.69	0.93	4.66
Plus	145.95	1.55	2.33	12.82
TCU04141	82.52	2.21	1.05	7.27

Assay information is pending for a further six holes from the drilling program. Compilation work is under way to complete the solid modelling of the deposit as part of a new resource model to be prepared under the supervision of AMEC E&C Services Ltd. This work will commence later in December once all remaining assay information has been received, checked and composited. Redfern expects to move into mine planning and reserve estimation on completion of the resource model, starting in early 2005. This will be incorporated in a planned update of the feasibility study during the first quarter of next year.

Robert G. Carmichael, PEng, is vice-president of exploration and the designated qualified person for the Tulsequah project. He has supervised the exploration, drill hole planning and quality assurance/quality control of sampling at the project since 1995. Analyses of drill core samples are obtained from sawn core using standard fire assay techniques and AA finish. Assaying is conducted by EcoTech Labs in Kamloops, B.C. QA/QC includes the use of randomly inserted standards, field duplicates and blank samples.

Peach 2 092P 034
Ann North 092P 002

Stockwatch News Item

GWR Resources Inc (C-GWQ) - News Release

GWR Resources reviews 2004 trenching on Ann claims
2004/11/29 10:52

GWR Resources Inc. has provided results from 2004 trenching at its Ann claims. A preliminary evaluation indicates a possible 45-metre-wide mineralized zone, which may represent an offset mineralized extension of the NK zone, 700 metres to the northeast.

Mr. Irvin Eisler reports

GWR COMPLETES TRENCHING AND COMMENCES FOLLOW-UP DRILLING

Further to GWR Resources Inc.'s news release in Stockwatch dated Sept. 29, 2004, the 2004 trenching program has developed target areas for drilling that contain significant copper gold mineralization recently discovered in two underexplored overburden covered areas on the company's 100-per-cent-owned Ann claims located approximately 26 kilometres northeast of Lac La Hache, B.C. Trenching has exposed areas of gossan in syenodiorites with visible malachite, chalcopyrite and traces of bornite mineralization that contain significantly higher gold values in the Peach 2 zone and an area 650 metres to the southwest referred to as the Telephone Corner. A preliminary evaluation of the trenching program indicates a possible 45-metre-wide mineralized zone that extends in a

northeast/southwest direction for 150 metres in the Peach 2 zone and appears structurally controlled along a northeast-trending, faulted, steeply dipping, syenodiorite dike-like structure.

Evaluation of geophysical data in conjunction with geological mapping and sampling of the trenches indicates that the mineralized structure may represent an offset mineralized extension of the NK zone, 700 metres to the northeast. The structure appears to be spatially related to a southwest-northeast-plunging 700-metre induced polarization anomaly (high-chargeability) that was recommended for drilling by Lloyd Geophysics Inc. in 1991. It is coincident with copper-gold soil anomalies (values ranging to 2,237 parts per million Cu and 380 parts per billion Au) and a northeast-trending magnetic high.

A proposed plan to drill 915 metres has now commenced in the Peach 2 zone with provisions to further drill in the Ann North zone approximately 1.5 kilometres to the northeast. Two to three NQ diamond drill holes have been planned in the Peach 2 zone. Holes will be drilled to the southeast and collared on the edges of a northeast-trending magnetic high anomaly to crosscut the northeast mineralized structures, coincident northeast-trending copper-gold soil anomalies and the northeast-trending IP anomaly. Values as high as 2.25 grams per tonne Au and 0.34 per cent Cu were recorded from the two-metre continuous chip sampling of the trenches on the Peach 2 zone and values of 11.5 grams per tonne Au and 0.27 per cent Cu from trenching at the Telegraph Corner.

Mineralized intervals from the 2004 trenching program are outlined below. (The chip samples are not true channel samples that can be used for statistical analysis). Trench intervals for DDH 04-28 to 30 are outlined below.

Trench No.	Sample No.	From (m)	To (m)	Length (m)	Cu (%)	Au (g/t)
Peach						
2 Chip 2 metres						
1	44652	-44663	2	26 24	0.12	0.14
2	44695	-44700	32			
2	D3011	-D3018		60 28	0.07	0.22
2	D3019	-D3022	66	74 8	0.08	0.26
2	D3028	-D3030	84	90 6	0.19	0.84
2	D3028		84	86 2	0.34	2.25

Telegraph

Chip 2 metres						
1	26576	-26588	0	13 13	0.35	2.92
including						
			0	6 6	0.47	4.39
4	15447	-15450	8	16 8	0.12	0.27
1	26577	1 metre			0.27	11.5
1	26578	1 metre			0.61	7.43