

BETHLEHEM RESOURCES CORPORATION

(BTH-V,T;BTHMF-NASDAQ)

FOUR B.C. MINING PROPERTIES WITH RESERVES TO BE ACQUIRED

Henry G. Ewanchuk, president of Bethlehem Resources Corporation, (formerly Parkside Petroleum) has reported an agreement in principle with Campbell Resources Inc. of Toronto, Ontario, to purchase four properties located in B.C. as follows:

- the Giant Copper property, with established reserves, located at Silverdaisy Mountain, Canova, south of Manning Park 37 km east of Hope, B.C.;
- the Giant Soo, formerly Estella Mine, located at Tracy Creek, Wasa, Fort Steele Mining Division, B.C.;
- the Rancheria project, in the Tootsee Lake area, northern B.C.; and
- the Texada project, on Texada Island, B.C.

Bethlehem will issue 750,000 shares to Campbell Resources for the properties. Campbell will retain a 1.25% net smelter return to an end price of 10% of the capital cost to production, after capital payback, then Campbell's interest reverts to a 10% net profit interest.

The acquisition is subject to: evaluation reports, approval by directors, and regulatory approval.

The Toronto Stock Exchange has accepted for filing documentation regarding the private placements of 5,315,000 shares at 50¢ per share and 4,000,000 shares at \$1.00 per share, to raise approximately \$6,400,000 after commissions. Proceeds will be used for the acquisition and exploration of natural resource properties. Bethlehem has paid all outstanding debts, and completed the reorganization outlined in detail in GCNL No.236 9Dec87 p.1.

The company continues to operate all its oil and gas properties through its wholly owned subsidiary, Parkside Petroleum of Ohio, Inc.

SEVEN MILE HIGH RESOURCES INC. (SVH-V)

14,000 METER DRILL PROGRAM PLANNED - Maurice Hamelin,
president of Seven

Mile High Resources reports the company has elected to participate in the 1988 work program on the Vault claims near Okanagan Falls, 60 km south of Vernon, B.C. and has formed a joint venture with Canico, the operator of the project. A two phase 14,000 meter diamond drill program estimated to cost \$1,400,000 started Feb. 15,1988. The first phase will consist of 6,250 meters of drilling in areas of known mineralization and 1,750 meters of reconnaissance drilling. Canico has earned its 60% interest (SEE GCNL No.25 5Feb88 p.2 for more detail).