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George Cross News Letter

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KENRICH MINING CORPORATION [KRC-V] 25,717,923 SHS. PRIME RESOURCES GROUP INC.

[PRU-T, AMEX] 76,073.913 SHS.

COREY PROJECT DRILLING REPORT - Kenneth Trociuk, president.

Kenrich Mining Corp.,

reports diamond drilling results from Prime Resources Group Inc./
Homestake Canada Inc. 1998 exploration program on the PRU Block
of the Corey property located north of Stewart, northwest BC.
Homestake Canada, on behalf of Prime Resources, drilled four holes
on the Cumberland South area, totalling 4,140 feet.

The best mineralization was encountered in the last hole, PRU 98-04, where a 40 cm (1.3 feet) interval from 90.55 to 90.95 metres returned 1735 grams silver/tonne, or 50.61 oz. silver/ton.

Expenditures on the PRU Block from January 1st to August 31st 1998 totalled \$725,000 bringing total expenditures for the 1997 and 1998 programs to \$1,206,000. It is expected a further \$250,000 will be required to complete this years program which includes funds for further analysis and detailed interpretation of drill results. The diamond drilling completes the 1998 field program on the PRU Block for Prime/Homestake. Plans for the 1999 field season will be released when made available to Kenrich.

Prime Resources can earn a 51% interest in the PRU Blocks on Kenrich's 100% owned Corey property by spending \$10,580,000 on exploration. Prime has informed Kenrich it will exercise warrants to buy some 187,000 flow-through shares of Kenrich at \$1.34 per share. The proceeds will be used to fund the Prime/Homestake exploration program for the balance of 1998, as per the Prime/Kenrich agreement of 1Aug97. (SEE GCNL NO.160, 20Aug98, P.1 FOR PREVIOUS COREY PROJECT INFORMATION)

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