

NO. 193 (1998)
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INT'L WAYSIDE GOLD MINES LTD.

[IWA-V] 16,625,578 SHS.

MOSQUITO CONSOLIDATED GOLD MINES LTD.

[MSQ-V] 13,254,009 SHS.

CARIBOO GOLD QUARTZ - J. Frank Callaghan, president, International Wayside Gold Mines Ltd., and 50/50 joint venture partner Mosquito Consolidated Gold Mines Ltd. report assay results from the surface diamond drilling program on the BC Vein, and the continued drilling to test around the 1200 Level of the Cariboo Gold Quartz mine, near Wells, 100 km east of Quesnel, BC.

Since drilling started in early 1996, over 226 drill holes have been completed in the 1200 Level drilling program, being a combination of percussion and diamond drill holes from both underground and surface locations. Five surface diamond drill holes have been completed on the BC Vein since early September 1998. All values reported are for gold only.

Surface Diamond Drill Holes; BC Vein - Five holes have been drilled to date along strike to test the downward extension of surface exposures, along the BC Vein. BC98-01 Total Depth 145 feet, Inclination 50°; 014° azimuth. Due to the angle of the drilling the width must be multiplied by 0.30 to obtain a calculated true width.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
70.6-107.5	37.5	6.53	0.190
INCLUDING: 70.6-75	5.0	4.66	0.136
79.8-85.0	5.2	10.93	0.319
97.3-102.0	4.7	21.77	0.635
102.0-107.5	5.5	10.09	0.294

Throughout the interval 70 to 110 feet poor core recovery was experienced of only 82%, assays of sludge samples averaged 23.80 grams gold/tonne or 0.60 oz/ton over the same interval. Holes BC98-02 to BC98-05, are currently being logged and sampled, for shipment to the assay laboratory. Hole BC98-06 is still drilling. Distances between holes will be released with further assays.

Underground Percussion Holes, 1200 Level - Hole UP97-42 was the last hole drilled under the 1997 program, planned to intersect the Rainbow-Baker contact from stations within the Rainbow Zone, by upwardly inclined holes in a northerly direction, some 800 feet from the portal entrance.

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UP97-42 Total Length 200 ft, Inclination +45°, 360° azimuth.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
88-92	4	32	0.936

Twenty-four underground percussion holes were drilled under the 1998 drilling program. The reported 16 holes were inclined upwards from the 1200 Level, 2,000 feet from the portal, in a northeasterly and southwesterly direction from stations within the Sanders Zone, to intersect the Rainbow-Baker contact and complete grid drilling within the Rainbow Unit. Mineralization occurs associated with pyrite in diagonal quartz veins adjacent to a splay fault of the Lowhee Fault system and the Sanders Fault.

UP98-06 Total Length 200 feet, Inclination +42°, 146° azimuth.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
0-8	8	104	0.030
176-184	8	2.21	0.064

UP98-07 Total Length 200 feet, Inclination +43°, 335° azimuth.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
76-80	4	36.14	1.054
80-84	4	5.90	0.172
132-136	4	1.15	0.034

UP98-08 Total Length 200 feet, Inclination +42°, 348° azimuth.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
32-36	4	1.32	0.039
48-56	8	1.53	0.045

UP98-09 Total Length 164 feet, Inclination +42°, 165° azimuth.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
16-24	8	4.01	0.117
72-80	8	16.95	0.494

UP98-10 Total Length 204 feet, Inclination +40°, 172° azimuth.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
60-64	4	8.47	0.247
112-116	4	2.28	0.067

UP98-11 Total Length 200 feet, Inclination +43°, 170° azimuth.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
4-12	8	1.63	0.048
16-24	8	2.48	0.072
44-48	4	1.13	0.033
112-116	4	3.53	0.103
156-160	4	50.09	1.461
160-168	8	4.38	0.128
192-196	4	4.80	0.140

UP98-12 Total Length 180 feet, Inclination +45°, 345° azimuth.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
72-76	4	9.99	0.291
88-92	4	3.81	0.111
140-148	8	5.20	0.152

UP98-13 Total Length 192 feet, Inclination +17°, 345° azimuth.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
116-124	8	2.81	0.082

UP98-14 Total Length 68 feet, Inclination +16°, 166° azimuth. No significant results; target not reached due to broken steel, hole abandoned.

UP98-15 Total Length 108 feet, Inclination +20°, 170° azimuth.

INTERVAL FEET	LENGTH FEET	GOLD GR/T	GOLD OZ/T
4-8	4	2.20	0.064

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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UP98-16 Total Length 204 feet, Inclination +45°, 176° azimuth.

INTERVAL	LENGTH	GOLD	GOLD
FEET	FEET	GR/T	OZ/T
4-8	4	27.91	0.814
64-68	4	1.67	0.049
132-140	8	1/35	0.039

Assay results are pending from 8 underground percussion holes, holes UP98-17 to UP98-24, which holes complete the 1200 Level program.

Surface Diamond Drilling - Hole SD97-39 was drilled in the Sanders Zone area towards the 1200 Level in late 1997, to assess the intervening ground. AS97-39 Total Depth 293 feet, Inclination-54°, 346° azimuth; no significant assay results.

Two diamond drill surface holes were completed in early 1998, in the Sanders Zone area.

SD98-01 Total Depth 310 feet, Inclination -50°, 345° azimuth. Target not reached, lost hole due to lost rod and broken string.

INTERVAL	LENGTH	GOLD	GOLD
FEET	FEET	GR/T	OZ/T
162-167	5	1.50	0.044

With the completion of the 1200 Level exploration and development program, a contract has been let to Geologic Systems Ltd. of Vancouver for a revised mineral resources calculation originally produced in August 1997. The company expects upon completion of the revised calculation, expected in the next 60 days, the calculated mineral inventory resource will contain sufficient ounces of gold to contemplate a production decision at the Cariboo Gold Quartz Mine.

The current drilling program on the BC Vein is designed to outline underground pockets of higher grade gold mineralization, which when combined with the lower grade open pit mill feed, will raise the average grade to enable consideration of production at the present gold price.

Management is of the view that with the base already established by the open pit potential located around the 1200 Level, the search for more exploratory areas is prudent. Hence, in addition to the BC Vein drill program, the exploration team will seek to explore and confirm geochemical values on other indicated vein zones, as well as the extensions of the high grade replacement ore zones on the Cariboo Gold Quartz property, which zones were so productive on the adjacent Island Mountain and Mosquito Creek gold mines. Further assay results are expected by the end of October. (SEE GCNL NO.191, 5Oct98, P.3 FOR PREVIOUS PROJECT DATA)

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