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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 227 (1998)  
NOVEMBER 26, 1998

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## CUSAC GOLD MINES LTD.

[CQC-T; CUSIF- OTC BB] 21,956,531 SHS.

**MORE HIGH GRADE FOUND** - Guilford H. Brett, president, Cusac  
**ATTABLE MOUNTAIN MINE** Gold Mines Ltd., reports develop-  
ment work has been completed and  
mining will shortly resume on the Bear Vein, east of the Erickson  
Fault at the 100% owned Table Mountain Mine near Cassiar, north-  
central BC. The Bear Vein was mined underground west of the fault  
on the Main Mine Level and produced significant quantities of gold.  
This easterly extension was discovered and mined from surface during  
the summer of 1998 producing 917 ounces of gold. A structure has  
been placed over the open cut to give miners safe access to more of  
this high-grade ore. Management believes an additional 600 to 800  
ounces of gold will be produced. Ore will be stockpiled with milling  
to commence in late February or early March.

In April of 1998 the company entered a joint venture agreement  
with Minera Basay, S.A. de C.V. of Mexico to explore and reactivate  
several mines in the Chalchihuites region of Zacatecas State,  
Mexico. After reviewing the properties and the underlying property  
agreements, management is of the view that to protect future  
investments the joint venture agreement needed to be renegotiated.  
Management, along with Mexican legal council, is negotiating to  
restructure the agreement in such a manner as to be beneficial to all  
parties. This should be completed shortly. (SEE GCNL NO.223,  
20Nov98, P.1 FOR THIRD QUARTER REPORT)

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