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# George Cross News Letter

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NO. 214 (1998)  
NOVEMBER 6, 1998

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## INT'L WAYSIDE GOLD MINES LTD.

[IWA-V] 17,634,291 SHS.

CARIBOO GOLD PROJECT - J. Frank Callaghan, president, DRILLING ASSAYS RECEIVED International Wayside Gold Mines Ltd. reports on the work program on the BC Veins along with a brief on this portion of the property at the Cariboo gold project, near Wells, about 100 km east of Quesnel, BC. The company has completed 10 surface diamond drill holes in this area to date. Results from holes BC98-02 through BC98-05 are tabled OVERLEAF P.3 with the remainder of the cores either in the lab for assay, or currently being logged and sampled. ALSO SEE MAP OVERLEAF P.4. The drill is set-up on BC98-11. In addition, a second surface diamond drill is now working in the Butts Zone.

The BC Vein is one of the original exploration targets of the Cariboo Gold Project of the company. The BC Vein (Bonanza ledge) is a prominent "strike vein" similar to the Steadman, Canusa, Black

Bull, Perkins, Prosperine, and other of early Cretaceous age in the nearby Stanley-Wells Barkerville goldfields of the Cariboo Mining District. Most "strike veins" were discovered by early prospectors looking for the motherlode source of placer gold which resulted in the Cariboo Gold Rush of the 1860's. Gold mineralization from the oxidized tops of "strike veins" was processed using stamp mills at several periods prior to opening of the Island Mountain Mine and Cariboo Gold Quartz Mine at Wells in the early 1930's.

The BC Vein shows marked positive relief at an elevation of 4,900 feet on the flank of Barkerville Mountain in upper Lowhee Creek drainage. The vein strikes 315°, dips 70° north east and was exposed as continuous outcrop for 2,400 feet by previous stripping operations. The vein averages 20 feet in width at surface. The vein occurs along the contact between dark grey, siliceous metasiltstone and light coloured talcose metasediments in the structural footwall of the "Rainbow" succession of rock strata.

Development on the vein was carried out by the Cariboo Quartz Mining Company in 1877, the BC Milling and Mining Co. in 1877 and the Cariboo Gold Quartz Mining Co. in the 1940's. Early work consisted of adit access on the -56 foot level and winze sunk to a depth of 50 feet on the vein. Subsequent work included 200 feet of drifting on the vein at the -110 foot level and sinking of a -68° inclined shaft to a vertical depth of 170 feet.

The Cariboo Gold Quartz Mining Co. sank the BC Shaft 929 feet at -68° to the 1500 Level of the Cariboo Gold Quartz mine and connected the 15 level main crosscut to the BC Shaft via the BC crosscut, 567 feet in length. The BC shaft is 10,000 feet from the portal to the 1500 Level at Wells. Due to a change in dip, the BC Vein migrated into the footwall of the shaft at 306 feet. On the 1500 Level, the BC Vein is thin and discontinuous at the northwest strike extension of the vein is offset 120 feet in a right lateral sense by a splay of the Goldfinch fault. At the present time underground access to the BC Vein is either caved or not secured.

The geometry and distribution of ore shoots within the BC Vein are not well known. The Cariboo Gold Quartz Mining Co. defined several areas of highgrade gold mineralization by detailed sampling of the vein on surface: 90 ft. by 7 feet of 2.24 oz. gold/ton; 70 ft by 6.8 feet of 0.38 oz/ton; 75 ft. by 7.8 feet of 0.51 oz/ton. 1,305 tonnes of ore grading 1.13 oz. gold/ton were mined from an open cut on the 90 foot zone to a depth of 20 feet. In addition, a total of 4,192 tons of ore with a mine grade of 0.50 oz. gold/ton were mined from the BC-1, 15-67 and 15-69 stopes on the vein at the 1500 Level.

Due to the angle of these holes in relation to trend of vein length should be multiplied by 0.3 to give an apparent true width.

Sludges (drill cuttings) are collected in 10 foot intervals on all diamond drill holes and are used in the event of poor core recovery and as a comparison to the core.

Assay results and a map for underground percussion holes UPP98-19 through UP98-24 will be released shortly. (SEE GCNL NO.198. 15Oct98. P.2 FOR PREVIOUS PROJECT INFORMATION)

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INT'L WAYSIDE GOLD MINES LTD.  
 CARIBOO GOLD PROJECT  
 NEAR WELLS, BC

Surface Diamond Drill Holes, BC Vein

BC98-02    2698.3 N    18831.1 E    4933.5 EL    -50 degrees    Az 084 degrees    355 feet

CORE				SLUDGE			
Interval	Length	Assay g/t	Assay oz/t	Interval	Length	Assay g/t	Assay oz/t
125.4-127	1.6 feet	8.44	0.25	120-130	10 feet	3.54	0.10
250.8-254.5	3.7 feet	51.09	1.49	245-255	10 feet	41.42	1.21
327.5-328.6	1.1 feet	25.21	0.74	320-355	35 feet	25.84	0.75
341.3-343.2	1.9 feet	16.32	0.48				

**CORE RECOVERY**

10-355	73%
125-130	76%
250-255	100%
325-355	95%

BC98-03    2696.6 N    18689.25 E    4935.0 EL    -50 degrees    Az 014 degrees    125 feet

CORE				SLUDGE			
Interval	Length	Assay g/t	Assay oz/t	Interval	Length	Assay g/t	Assay oz/t
65.5-90	24.5 feet	5.46	0.16	60-90	30 feet	9.48	0.28
70-76	6 feet	19.10	0.56	70-80	10 feet	19.92	0.58

**CORE RECOVERY**

10-125	59%
60-90	59%
70-80	45%

BC98-04    2710.8 N    18530.4 E    4935.6 EL    -50 degrees    Az 014 degrees    135 feet

CORE		SLUDGE			
No results over 1g/t		Interval	Length	Assay g/t	Assay oz/t
		75-135	60 feet	2.29	0.07

**CORE RECOVERY**

75-135	55%
80-115	31%
100-115	6%

BC98-05    2711.9 N    18429.6 E    4930.7 EL    -50 degrees    Az 014 degrees    195 feet

CORE				SLUDGE			
Interval	Length	Assay g/t	Assay oz/t	Interval	Length	Assay g/t	Assay oz/t
95-15	20 feet	no core recovery		105-115	10 feet	9.00	0.26
115-135	20 feet	15.46	0.45	115-135	20 feet	7.80	0.23
149-155	6 feet	4.05	0.03	145-155	10 feet	2.46	0.07
157-162.5	5.5 feet	1.25	0.01	155-165	10 feet	2.84	0.08

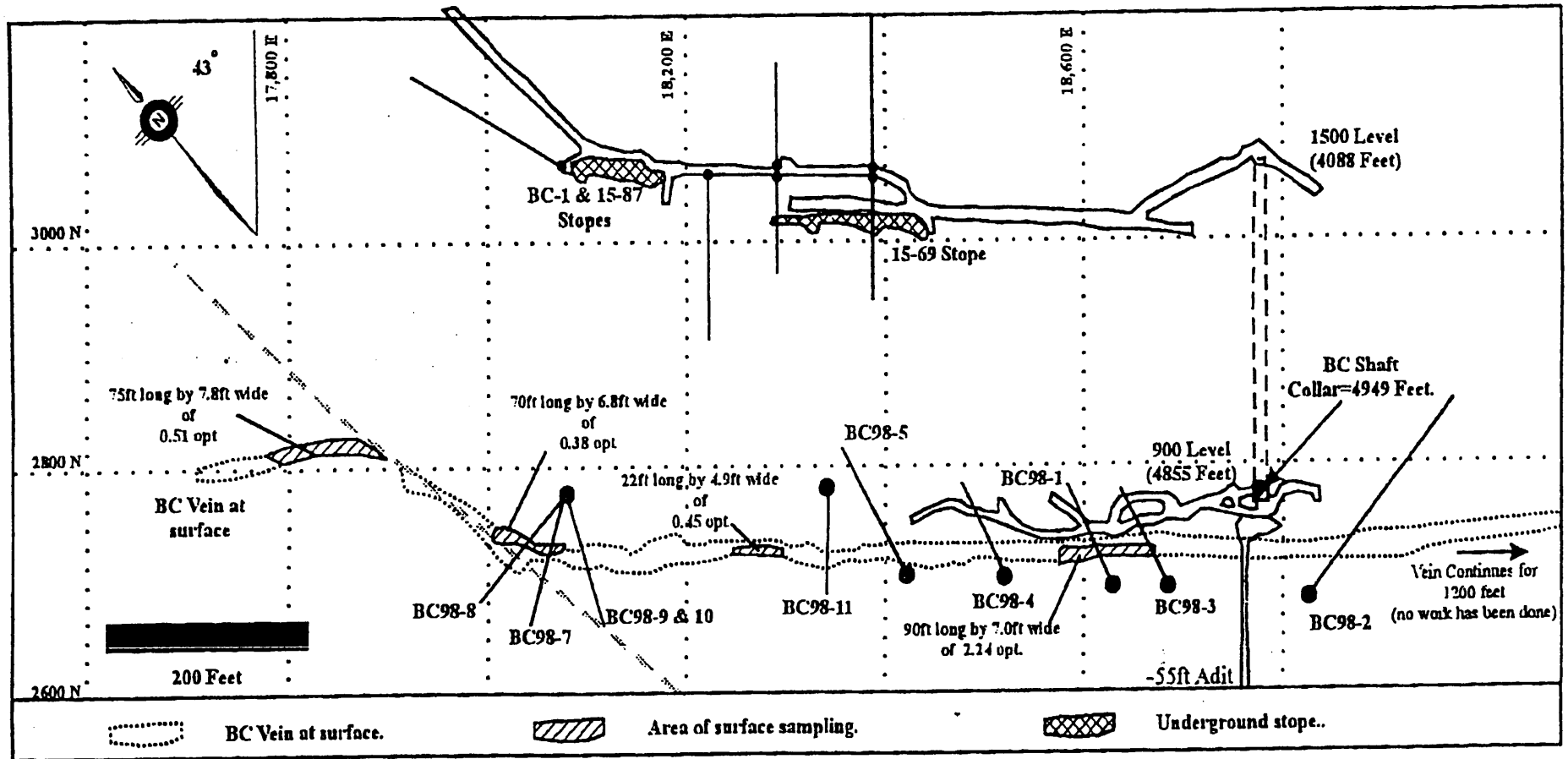
**CORE RECOVERY (extremely poor)**

10-195	17.5 %
55-135	9.5%

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# International Wayside Gold Mines Ltd. Cariboo Gold Project 1998 BC Vein Drill Program - Composite Plan



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