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George Cross News Letter

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STIRRUP CREEK GOLD LTD.

[SGU-V] 10,411,045 SHS.

WATSON BAR ASSAYS RECEIVED - Larry W. Reaugh, president,
Stirrup Creek Gold Ltd..

reports the results of the 1998 exploration on the 70% optioned
Watson Bar project, located on the west side of the Fraser River, 30
km west of Clinton and 40 km north of Lillooet, southwest BC. The

1998 exploration, consisting of surface sampling and 2,119 metres
(6,950 feet) diamond drilling, tested six distinct zones of interest.

The drilling of regional targets has significantly enhanced the
potential of the Watson Bar project. This drilling succeeded in
outlining persistent alteration and structural targets related to the
known mineralization in Zone V. Diamond drill hole 98-06 in Zone
VII tested a 900 metres northwesterly strike extension of the induced
polarization chargeability anomaly coincident with Zone V. The
gold mineralization in 98-06 (4.66 grams gold/tonne over 1 metre)
is hosted in a carbonaceous shear zone. Zone V is a carbonaceous,
shallow dipping quartz vein zone containing a geological reserve of
139,189 tons grading 0.418 oz. gold/ton. Diamond drill hole 98-06
has greatly enhanced the strike potential of the Zone V carbonaceous
horizon. In fill diamond drilling between Zones V and VII will test
this potential.

Step-outs from Zone V have shown significant gold values
(1.83 grams gold/tonne over 4 metres in hole 98-04) in favourable
carbonaceous shear zone southeast of Zone V. Exploration from
Zone V toward Zone I will test the full potential of this area.

The results of the last two diamond drill holes in 1998 have
been received as follows:

HOLE NO.	ZONE NO.	INTERVAL METRES	LENGTH METRES	GOLD GR/T NSV
98-10	IV			
98-11	I	211.6-212.6	1	0.8

Diamond drill hole No.98-10, was collared in Zone IV, which is
characterized as broad area of clay alteration, silification, and
sulphide associated with a strong Induced Polarization chargeability
anomaly, anomalous gold values (up to 300 ppb) with anomalous
mercury, arsenic and antimony values. Although the alteration and
sulphide, pyrite, arsenopyrite and realgar, persisted to depth the
associated gold assays were low (max 0.08 grams gold/tonne).

Diamond drill hole No.98-11 tested Zone I, at 140 metres south
of No.97-08. It intersected two distinctive styles of alteration and
mineralization. An upper wide zone of silification and clay
alteration, was intersected in the upper 163.0 metres., followed by
less altered sediments with repetitive carbonaceous shear zones as an
extension of the mineralization Zone I and similar to Zone V. The
gold values were enriched (max 0.8 grams/tonne) in the lower
carbonaceous shear zones from 196.7 to 222.1 and lined up well with
the mineralized horizon in Zone I.

Management is compiling this years regional drill results with
all of the previous drilling before implementing a program of, closer
spaced, infill drilling. The initial focus will be the relationship of
Zones V and VII. (SEE GCNL NO.191, 5Oct98, P.5 FOR PREVIOUS
WATSON BAR PROJECT INFORMATION)

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