

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306

# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 222 (1998)  
NOVEMBER 19, 1998

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## SULTAN MINERALS INC.

[SUL-V] 10,252,189 SHS.

TRUE BLUE ACQUISITION APPROVED - Arthur Troup, P.Eng.,  
president, reports

Sultan Minerals Inc. has received regulatory approval to acquire a 100% interest in the True Blue volcanogenic massive sulphide prospect located near Kaslo, southeast BC. SEE MAP OVERLEAF P.3. The company confirms the closing of this transaction. An initial share issuance of 50,000 shares has been made to the vendors. Shares issued in connection with this transaction are subject to a 12-month hold period expiring 9Nov99.

The True Blue property, is a copper, zinc, silver and gold prospect that was discovered around the turn of the century. A 96 tonne bulk sample shipped between 1901 and 1902 averaged 8.9% copper, 58.6 grams silver/tonne and 1.3 grams gold/tonne. Zinc was present but was not recovered. Recent chip sampling of several nearby exposures averaged 6.75% copper, 2.76% zinc, 0.12% lead, 0.05% cobalt, 37.7 grams silver/tonne and 0.9 grams gold/tonne. A previously completed geophysical survey has defined a 250 metre long, Mise-A-La Masse, IP anomaly over the known showing. Recent geological mapping suggests this anomaly is reflecting a tabular, conductive body, striking northwest, dipping to the west and plunging gently to the south.

Company geologists have recommended an initial \$125,000 program to investigate the geophysical anomaly with geological mapping and 370 metres of diamond drilling in three holes.

Sultan can earn a 100% interest in the property from Otto and Otakar Janout of Nelson, BC by making payments of \$70,000 and 200,000 shares and spending \$550,000 on exploration over three years. The property is subject to a 3% net smelter return royalty with

Sultan having the right to purchase 50% of the royalty for the greater of 100,000 shares or \$1,000,000 on start of commercial production. (SEE GCNL NO.182, 22Sept98, P.5 FOR PREVIOUS TRUE BLUE PROJECT INFORMATION)

BZFNE 2 ✓

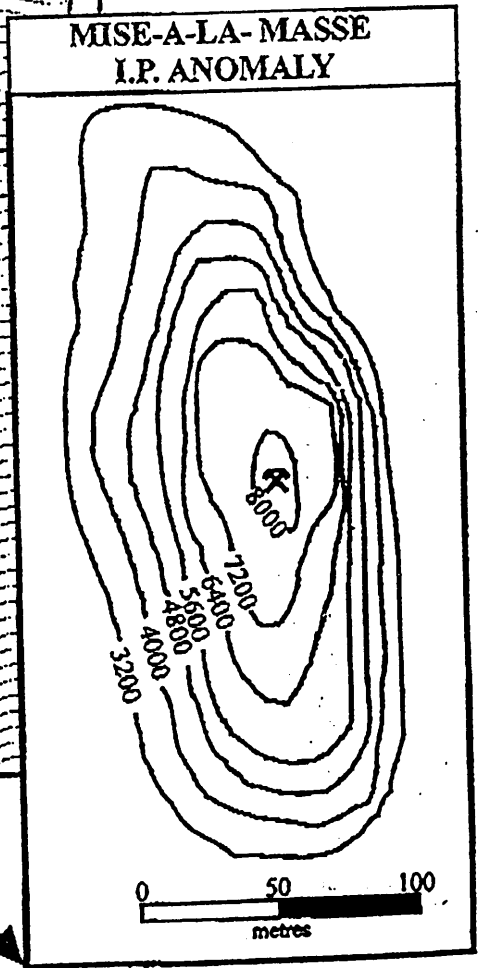
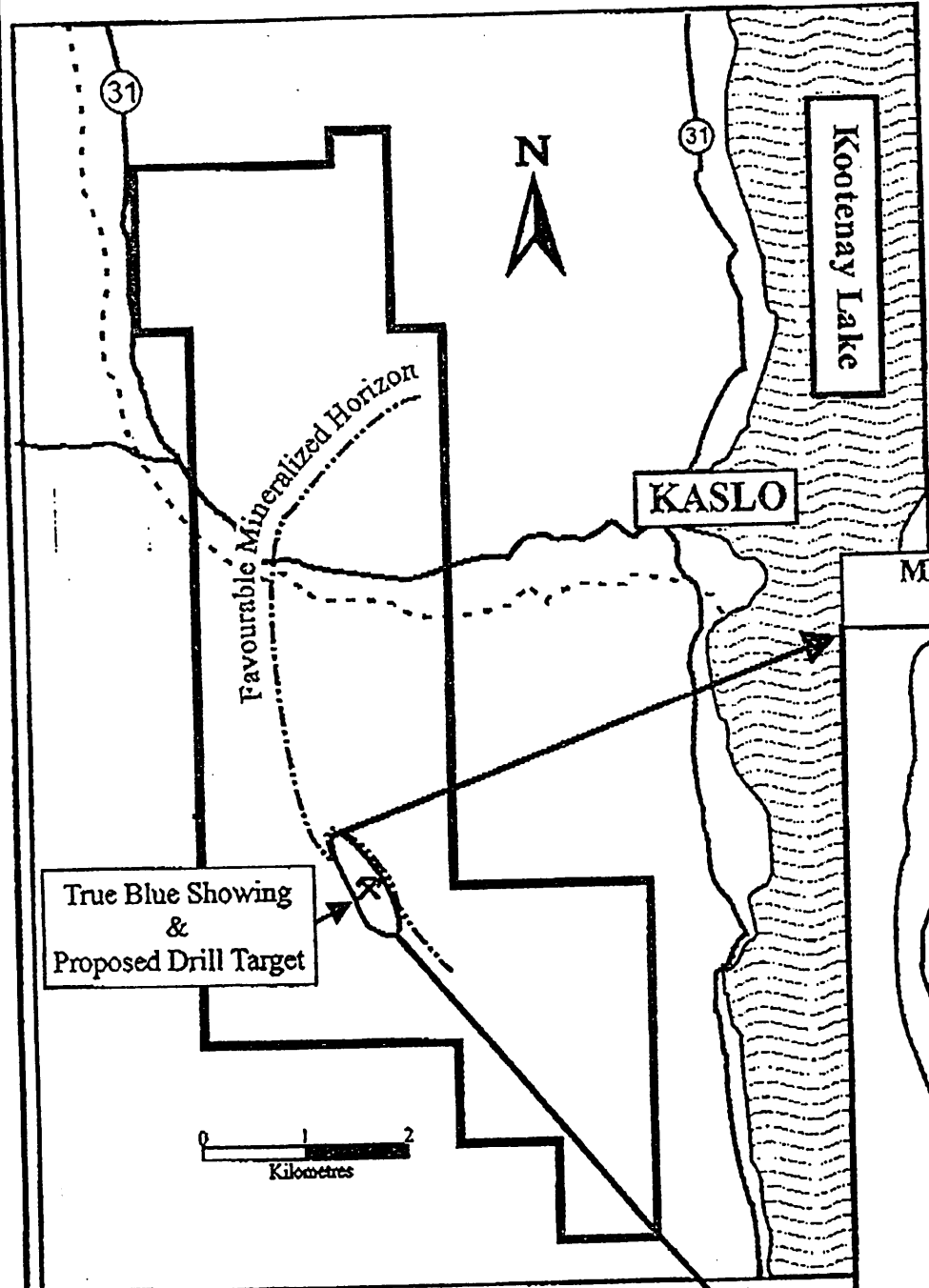
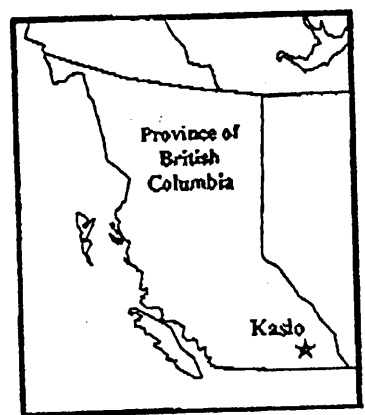
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# SULTAN MINERALS INC.

TRUE BLUE SILVER PROPERTY  
NEAR KASLO, SOUTHEAST BC

## PROPOSED DRILL TARGET



**LEGEND**

- Showing	- Anomaly
- River	- Highway