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George Cross News Letter

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CREAM MINERALS LTD.

[CMA-V] 9,387,587 SHS.

KASLO SILVER PROPERTY - Cream Minerals has reported the DIAMOND DRILLING RESUMED resumption of a 760 metre (2,500 foot) diamond drill program on its Kaslo Silver property in southeastern British Columbia. The program will follow up results from a 2,299 metre (7,544 foot) diamond drill program completed in September. The current drilling will focus on two silver rich targets highlighted by the 1998 program; the Bismark and the North Cork.

In the Bismark area, drill hole 98GC-8 completed in September 1998 intersected important silver, lead, zinc mineralization. The intersection showed an altered shear zone that carries 313.72 g/t silver (9.15 oz/t), 0.73% lead and 0.92% zinc over a core length of 9.3 metres (30.5 feet). Within this interval, a higher grade section carries 504.64 g/t silver (14.71 oz/t), 1.6% lead and 1.93% zinc over 3.94 metres (12.93 feet). The current drill program will test the continuity of these grades along strike and down dip from this intersection.

In the Cork area, the drilling in December 1997 discovered the Cork South replacement body, which has a true width of 6.5 metres (21.3 feet). Drill hole 97CP-4 returned 209.27 g/t silver, 6.02% lead and 8.09% zinc over a core length of 21.1 metres (69.2 feet). In July 1998, drill hole 98CP-5 intersected 217.40 g/t silver, 5.13% lead and 2.48% zinc over a drill length of 14.14 metres (46.4 feet) at a depth of 70 metres (229.7 feet) on this same body.

Geological, geophysical and geochemical studies completed in September suggest that similar replacement style mineralization may exist in the North Cork area along a 1.4 km long shear zone. Drilling on the North Cork Zone will explore this replacement style silver-lead-zinc mineralization at depth and along strike. (SEE DETAILED ASSAY, GCNL NO.182, P.2, Sept. 22/98.) (SEE MAP GCNL NO.151, P.3, Aug. 7/98)

→ 82F NW 94