

**CUSAC INDUSTRIES LTD. (CQC-V,T; CUSIF-Nasdaq)**  
**TABLE MOUNTAIN ACQUISITION COMPLETED** - Guilford Brett, president, reports Cusac Industries has completed the acquisition of 100% of the Table Mountain gold mine at Cassiar, northern B.C. from Energold Minerals Inc. Purchase price on closing was \$116,348.65 plus 1,400,000 free trading Cusac shares, 14.6% of the total issued shares. Prior to this issue Cusac had 6,888,051 shares issued. A 10% NSR will apply to a final payment of \$500,000 which is due one year from the signing date, after which Energold will have no further interest in the project.

The project includes a near new 300 ton-per-day flotation/gravity processing facility, 112 square miles of claims and a drill indicated ore body ready to be mined. Historically, 250,000 ounces of gold have been mined from these properties. Cusac has received over \$6,000,000 from a 35% net profits interest in gold recovered from its portion of the claims.

Matt Ball, M.Sc., states in his Aug/92 report that the overall potential of ore which could be discovered over two to 10 years is 846,150 tons averaging 0.49 oz.gold/ton. Cusac anticipates mining the west portion of the Bain vein to begin in spring 1993. Production from this portion of the vein is expected to yield about 30,000 ounces of gold based on current drill indicated reserves. Cusac will begin a diamond drill program in early May. (SEE GCNL No.245, 21Dec92, P.4 FOR PREVIOUS PROJECT INFORMATION)

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