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WESTERN CANADIAN INVESTMENTS

GWR RESOURCES INC. (GWQ-V)

DRILLING CONTINUES AT PEACH LAKE - Irvin Eisler, vice president, G.W.R.

Resources Inc., reports the second diamond drill hole (DDH-93-2) is in progress at 600 feet on the Lac la Hache, B.C. property. GWR can earn a 60% interest from Peach Lake Resources by spending \$100,000 on exploration over 1 1/2 years. The second hole is about 540 feet southeast of DDH-93-1 and was located to test a coincidental magnetic/IP anomaly and is planned to go to 1,000 feet to test for porphyry-type mineralization. A strong zone of potassic alteration has been intersected from 510 feet with sections of strong chalcopryite.

A second drill is being mobilized to delineate the magnetite/chalcopryite zone intersected in DDH-92-1 and

to prove up additional tonnage.

The private placement announced Oct.19/92 for 277,142 shares at 42¢ each, for total proceeds of \$116,400 has been completed. As of 30Nov92, GWR had 5,768,727 shares outstanding. (SEE GCNL No. 237, 9Dec92, P.4 FOR PREVIOUS PROJECT INFORMATION)

92P General