

<u>VANANDA GOLD LTD. (VAG-V)</u>					
HOLE NO.	INTERVAL METERS	LENGTH METERS	GOLD OZ/T	SILVER OZ/T	COPPER %
92-57	309.1-312.3	3.2	0.006	0.61	3.63
92-58	299.0-301.0	2.0	.004	.23	1.29
92-59	314.6-317.2	2.6	.007	.29	1.47

GOOD COPPER VALUES CUT - Stanley L. Beale, president of Vananda Gold Ltd. has reported 23,000 feet of diamond drilling has been completed in 1992 on its Texada Island property located in Georgia Strait about 75 miles northwest of Vancouver, B.C. The last three holes of the program intersected copper mineralization as summarized in the table above. Current drilling is beginning to delineate a large copper zone peripheral to the workings of the Texada Iron Mines. Financing to continue this program is in place and drilling in the Quarry area is now underway.

The final agreement with Corriente Resources Inc., regarding the Apolo XII copper/gold property near Vallenar, Chile is expected to be completed within the next few days. A full scale exploration program will begin immediately upon signing. (SEE GCNL No.247, 23Dec92, P.1 FOR PREVIOUS PROJECT INFORMATION)

92F General