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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

SWAY RESOURCES INC. (SWY-V)

B.C. GOLD PROPERTY OPTIONED - Michael Noonan, secretary, reports Sway Resources Inc. has agreed to acquire, by way of option, 25 mineral claims and 10 Crown granted claims located at the north end of the Republic Graben about 44 miles north of Grand Forks, B.C. Details of option terms will be released shortly. Samples taken from various pits, dumps, vents and plugs have returned encouraging gold assays ranging from 0.006 to 17 oz.gold/ton. Based on recent exploration results, the area has a potential to host bulk tonnage gold mineralization.

Sway is also proceeding to acquire a diamond property at an undisclosed location where preliminary drainage testing has revealed pyrope garnets, ilmenite chromites and chrome diopsides. These indicator minerals, plus a series of aerial low circular magnetic expressions suggest potential kimberlite pipes. This transaction is subject to regulatory approval. (SEE GCNL No.212, 3Nov92, P.6 FOR OTHER CORPORATE DATA)

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