

BRYDON VENTURES INC. (BNV-Alberta)

PRIVATE PLACEMENT - Bernard O. Brynensen, president, of Brydon Ventures, reports a private placement of \$200,000 with the National Exploration Fund. The funds will be used for exploring its properties in Rossland, B.C. and Gogama, Ontario. Brydon placed \$100,000 in the treasury of Antelope Resources Limited for 181,818 shares at 55¢. Antelope's a joint venture partner and manager of the B.C. project.

Recent work in Rossland, B.C. confirmed the presence of mineralized structures grading over 8.0 oz gold/t. An induced polarization survey and diamond drilling should be underway. At the Kingbird property, near Gogama, Bryndon plans to immediately conduct overburden drilling to define drill targets in gold-iron formations.

PACIFIC RIDGE RESOURCES CORP. (PCF-V)

TOODOGGONE PROPERTY UPDATE - Pacific Ridge Resources reports that its two joint venture partners have completed work commitments on their respective Toodoggone, B.C., properties to earn a 25% interest; each partner can earn another 50% interest by making further expenditures in 1988.

Hermes Ventures Ltd. identified six targets on the Thutade Lake property. A two stage program including 2,000 meters of reverse circulation rotary drilling has been recommended at a cost of \$304,000.

A two stage program of trenching and 4,500 meters of reverse circulation rotary drilling has been recommended at a cost of \$363,000 for the Ron #4 and Du property. St. Philips Resources Inc. is the joint venture partner.