

# George Cross News Letter

*"Reliable Reporting"*

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## BETTER RESOURCES LTD. (BRZ-V)

<u>HOLE NO.</u>	<u>LENGTH</u>	<u>OZ. GOLD/T</u>	<u>OZ. SILVER/T</u>
87-60	6.0 ft.	0.114	0.51
87-61	6.0	.120	1.44
87-62	10.0	.21	1.20
87-63	11.3	.144	.49
87-64	4.4	.051	.20
87-65	14.2	.414	2.26
87-66	2.6	.310	2.13
87-67	5.2	.080	.05
87-68	3.1	.340	.67
87-69	5.2	.360	.67
87-71	9.5	.580	1.60
87-72	2.9	.057	.35
87-73	5.2	.110	.64
87-74	17.6	.033	.38
87-75	9.5	.110	1.39
87-76	8.5	.140	.71

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Better Resources has reported significant assay results from 16 drill holes on the Mt. Washington property, 15 miles west of Courtenay, Vancouver Island, B.C. These holes were drilled on the Lakeview/Domineer zone. An adit site has been selected and preparations are underway for a 1,000-foot underground drifting and crosscut program. Drilling is continuing into the ridge between the Lakeview and Domineer zones with two machines on a 24-hour basis. Better management feels there is an excellent potential for an additional 500,000 tons of ore grade material between the Lakeview and Domineer zones.

Prospecting has located an area 5,000 feet to the north of the Domineer zone where three character samples assaying 0.54; 0.28 and 0.63 oz. gold/t were collected. A further three character samples on a large vein zone on the south side of the Oyster breccia, 8,000 feet north of the Domineer assayed 0.423; 0.151 and 0.397 oz. gold/t. A sample on the possible northeast extension of the zone assayed 1.69 oz. gold/t. These samples suggest a 7,500 foot length to the zone.

## BYRON RESOURCES INC. (BYN-V)

DRILLING STARTS ON GOLD - Michael P. Raftery, president PROJECT AT TASEKO LAKE of Byron Resources Inc., announces that flow-through share financing commitments have been completed with NIM Resource-1987 and First Exploration Fund 1987 limited partnerships for up to \$1,125,000 for which Byron will issue 500,000 shares at \$2.25 per share, subject to regulatory approval.

The funds would be used to explore Byrons' gold project in the Taseko Lakes area of SW B.C. which is a joint venture with WESTMIN RESOURCES LIMITED (WMI-V,T) and Esso Minerals Canada, a division of Esso Minerals Canada Limited. Westmin has started diamond drilling with one rig and a second will be moved on to the property early in August.

The Phase I program is underway with a budget of \$750,000. It is expected that a Phase II program with a similar budget will be warranted and will be completed this year. Byron would then hold 32% interest and Westmin and Esso would each hold 34%.

The property, located 50 km NW of Gold Bridge, B.C., is underlain by a massive sulphide, acid-sulphate type epithermal system. Westmin considers the geological environment to be comparable to that of the world class Pueblo Viejo gold deposit in the Dominican Republic. Similarly altered epithermal systems have produced from 500,000 to 5,000,000 ounces of gold from several well known deposits in the world. The primary exploration targets on the Taseko property are high grade bonanza-type gold-silver deposits which are expected to occur at depth in fault-associated stockwork and breccia feeder zones. Secondary, yet very important, targets are stratabound gold-silver deposits hosted by laminated to massive pyrite, up to tens of metres in thickness.

**MENIKA MINING LTD. (MML-V)**

BRALORNE AREA DRILL PROGRAM CONTINUING- Charles Boitard, president of Menika Mining Ltd., states in the annual report that drilling is continuing on the Reliance property, 8 km SE of Goldbridge, 11 km north of Bralorne gold camp, B.C. Diamond drill hole 86-1 on the Imperial zone returned 111.5 feet grading 0.126 oz.gold/t. Since that time, over 10,000 feet of diamond drilling has been carried out on the property, and Menika continues to receive impressive gold assay results. Diamond drilling is continuing.

Four km of access road have been extended towards the top of the mountain. The road cut exposed another two large mineralized zones. The Crown zone is situated at approximately 3,300 feet elevation and the Eagle zone at 4,000 feet. Grab samples taken from these newly exposed zones returned assay values up to 1.3 oz. gold/t. Eleven mineralized zones have been established by bulldozer work or diamond drilling on the Reliance property. The Eagle zone has been exposed along strike for 80 meters. Samples have yielded: 2.8 meters 0.17 oz.gold/t; 4.15 meters 0.005 oz.gold/t; 6 meters of 0.125 oz.gold/t and 15.8 meters of 0.259 oz.gold/t. The total 28.5 meters (93.4 ft.) averaged 0.186 oz.gold/t. True width of the zone is not yet determined. The uppermost road cut, 80 meters south east of the above samples, returned 3.8 meters of 0.183 oz.gold/t; 4 meters of 0.017 oz.gold/t and 8.6 meters of 0.149 oz.gold/t. This 53.7-foot length averaged 0.125 oz.gold/t. Additional trenching is proposed to extend the Eagle zone to the southeast and northwest.

Complete geological mapping of the western side of the property and clearing of a wooded area for a base camp are underway.

Menika has 100% interest in the Des claim, a copper-gold prospect in the Highland Valley, B.C., with an induced polarization anomaly. The company also has a one third interest in the Mo claims and the Vidette group, both in the Deadman Valley, north of Savona, B.C., where exploration is planned.

Since Feb.28,1987, when there were 2,931,394 shares issued, Menika received a private placement of 220,000 shares at \$2.75 each for \$605,000 with warrants attached covering a further 220,000 shares at \$3.00 each. 100,000 of the warrants expire on Aug.31,1987 and the remaining 120,000 warrants expire May 26,1988.

**IRON RIVER RESOURCES LTD. (IRN-V)**

<u>TRENCH NO.1</u>	<u>SAMPLE WIDTH</u>	<u>OZ.GOLD/T</u>	<u>OZ.SILVER/T</u>
Sample 03	2.5 feet	0.342	2.24
Sample 04	2.5	.019	.17
Sample 05	1.25	.067	.52
TOTAL	6.25	.158	
<u>TRENCH NO.2</u>			
Sample 10	2.5 feet	.375	1.20
Sample 11	3.0	.019	.29
Total	5.5 feet	.181	

Iron River Resources has dug three trenches on its 100% owned Kalappa gold property on Meares Island, 3.5 miles northeast of Tofino, Vancouver Island, B.C. The trenches were dug 45 feet apart to test a gold quartz vein. A third trench 245 feet south of the No.1 trench has been dug to expose the vein structure. The structure has not yet been sampled in the No.3 trench but such sampling is expected soon.

A program of line cutting, geochemical sampling, and a geophysical survey is now underway to further define and locate the open ended extensions of this zone and any parallel structure.

**LEXINGTON RESOURCES LTD. (LXN-V)**

BLACKDOME AREA EXPLORATION TO CONTINUE - Lexington

Resources Ltd. president C.A.R. Anderson, says Lexington will start exploration soon on the Bobcat claims adjacent to Blackdome Mines, 60 miles west of Clinton, B.C. Assay results from first phase trenching were low but several anomalous values were reported. Geochemical and mineralogical evidence confirms that an epithermal vein system has been discovered. The Bobcat claim area is within the rhyolite-dacitic-andesite unit defined by Blackdome, as the unit hosting the previous metal vein system.