

George Cross News Letter

"Reliable Reporting"

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WINSLOW GOLD CORP. (WGC-V)

LARDEAU LEAD ZINC PROJECT - Winslow Gold Corp. president TO BE TESTED FOR GOLD Gerald N. Ross has reported a \$250,000 program has started on the 32 unit (2,160) hectar, 100% owned, Trout Lake claims along Silver Cup Ridge, approximately 9 kilometers south of Trout Lake, Lardeau District, B.C. Work has included clearing of an existing road and setting up platforms for a 600 meter diamond drilling program. The drilling will concentrate on known mineralization to verify underground gold values and width's of vein systems.

The Winslow group claims were explored between 1934 and 1941, approximately 600 oz.gold/t and 300 oz.silver/t were produced from the property.

To date, approximately 1000 feet of underground workings, driven from four separate adits have explored the vein over a vertical distance of 300 feet and a horizontal distance of over 400 feet. Mineralization consists mainly of pyrite with lesser amounts of galena, sphalerite, and rare free gold.

The Granges Goldfinch project is 30 km northwest of the Winslow claims.

CASSIAR MINING CORPORATION (CSQ-T)

<u>SIX MONTHS ENDED JUNE 30</u>	<u>1987</u>	<u>1986</u>
Sales Revenue	\$28,009,000	\$24,858,000
Earnings (Loss)	961,000	(362,000)
Per Share (Loss)	9¢	(9¢)

The \$2.7 million cash generated by 30June87 will be used to redeem preferred shares of the subsidiary according to the requirements of the corporation's banking agreement.

Work is continuing on the McDame project at Cassiar, B.C., and the first release of flow-through shares to the subscribers is anticipated in September. The 1986 exploration program at the corporation's gold property at Bissett, Manitoba, increased the proven and probable geological reserves to 1,522,591 tons grading 0.228 oz.gold/t. The corporation has retained Kilborne Engineering to complete a feasibility study to evaluate the mine development.

BANBURY GOLD MINES LTD. (BBG-V)

<u>HOLE #</u>	<u>FROM</u>	<u>TO</u>	<u>TOTAL</u>	<u>OZ. GOLD/T</u>
NB 87-13	92 ft	255 ft	133 ft	0.16
NB 87-14	229	257.5	28.5	0.085
NB 87-14	321	326	5	0.261
NB 87-16	475	482	10	0.25
NB 87-16	576.5	587	10.5	0.06

INTERESTING GOLD - Banbury Gold Mines Ltd. has reported **VALUES REPORTED** Noranda Exploration Company Ltd.,

have completed core assays on the diamond drill holes NB 87-13,14 and 16. These drill holes are located along the north contact zone of the Banbury Gold Mines property at Hedley, B.C.

Measured from drill bit to bit, hole 13 is approximately 279 ft. from hole 14 and 160 ft. from hole 16. Results are listed in above table.

Holes 17 and 18 have been completed on the north contact zone, but not assayed as yet. Hole 19 is presently drilling some 1,500 ft. to the south, in an untested zone showing very high geochemical gold values. An extensive trenching program is also underway.

Noranda Exploration Company Ltd. have the right to earn a 51% interest in certain of the Hedley claims by spending \$3,000,000 on exploration.