

REMBRANDT GOLD MINES LTD. (RTG-Alberta)

ATLIN B.C. GOLD PROJECT OPTIONED - Rembrandt Gold Mines Ltd. has acquired an option to earn a 50% interest in a gold property on Spruce Creek near Atlin B.C. from Nolan Mines Ltd., a private Vancouver firm of which Brad Quan is a principal, subject to approval of the Alberta Stock Exchange.

To acquire the interest Rembrandt must pay \$250,000 on closing, \$50,000 more by 31Dec87, \$125,000 more by 31Dec88 and \$200,000 a year thereafter until production starts which Rembrandt must cause to happen by 31Dec89. Rembrandt has committed to spend at least \$300,000 on exploration in 1987 and must spend a further \$500,000 in 1988 to maintain its option. During repayment of its investment, Rembrandt will receive 70% of the net cash flow from the property and 50% thereafter.

ABQ RESOURCES CORP. (ABU-V)

BEMA INTERNATIONAL RESOURCES INC. (BMI-V)

FACE SAMPLES SHOW HIGHER ASSAYS - The average value of samples from the Abq drift on the Harrison Lake, B.C. gold property was reported as 0.127 oz. gold per ton or 4.355 grams per tonne. This average was calculated by using both the face channel samples and the hand grabbed muck samples. The average of all of the face samples was about 10% higher at 0.139 oz. gold/t, or 4.79 grams per tonne. It might be considered that the face samples are a more accurate indication of the average grade. Indications are that some of the next series of gold assays to be reported shortly from the continued drifting will include some higher gold grades. (See GCNL No.142, July 24, 1987 for recent assay results.)

KOKWASH GOLD CORP. (KOW-V)

GOLD & GAS ARE SOUGHT - E. Crawford Ward, a director of Kowkash Gold Corp., announces progress on their gold properties at O'Sullivan Lake in northern Ontario and at Wells in the Cariboo district of B.C. The O'Sullivan Lake magnetic survey, just completed, has been matched with geological and drilling data. Four cross structures identified have been targeted for drilling to start about 31Aug87. Several assays exceeding 1 oz. gold per ton were obtained in previous drilling over significant core lengths.

On its 50%-owned 35-unit claim group near Wells, Kowkash's immediate interest is the "rusty seep" coming from a swampy area immediately upstream from past placer activity. As with the nearby Mosquito Creek gold zone currently being mined, the association of pyrite and gold is the target and the "rusty seep" may be an indicator of such an association. Three short holes drilled to check the bed rock geology encountered pyrite associated with graphite shearing and quartz veining. Core samples will be assayed. Don Sutherland, geologist president of Kowkash recommends clearing the brush over the swampy area, trenching to bedrock and sampling it; this will start in the fall.

Kowkash is negotiating for the creation and financing of a limited partnership to drill natural gas wells in southern Ontario.

BIG BEN RESOURCES INC. (BGB-V)

DRILL TO START - Big Ben Resources Inc. has received a AT ADAMS LAKE report from Minnova of progress on the Bar project in the Adams Plateau area, 50 miles NE of Kamloops, B.C. This polymetallic prospect lies close to the Rea Gold discovery. Minnova acquired the property to cover a large belt of favorable stratigraphy, the site of a series of felsic, volcanic centres over some 25 km of strike length. It has been confirmed that the southern part of this large formation is geologically similar to the Rea Gold property.

Most of the work has centered around one of 6 felsic volcanic domes where a gold discovery was made in 1986. One hole intersected an 8-foot section of 0.15 oz. gold/t with some silver values. Another section of the same hole cut 42 feet of geochemically anomalous gold values.

Current sampling and mapping discovered anomalous gold values up to 1700 parts per billion. This anomaly covers a 250 by 125-meter area and is a target for diamond drilling to start in August this season.

Joint venture partners are Minnova, the operator, with 50% interest; Chevron Minerals and Big Ben Resources, each holding a 25% interest.