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Kettle River

NEWS RELEASE

Kettle River Resources, Ltd. has now completed the initial 20 hole phase of the diamond drill program on the Sylvester K Gold Discovery in the Phoenix mining camp near Greenwood, British Columbia. Results from all holes are summarized below. (Information on holes 1-9 were reported previously in the Company's June 16 News Release.)

The drill program has indicated that the discovery zone is cut-off by a near-continued page 9



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ly flat fault structure about 100 feet below the centre of the main trench. Part of this structure is occupied by a complex of post mineral volcanic dykes. Beneath this fault the mineralized zone has been displaced for at least 800 feet to the east toward the former Brooklyn Mine. Drilling to date has not located this offset part of the zone.

Holes 15, 16, and 18 intersected a previously undetected zone of gold bearing massive sulphide mineralization parallel to and about 280 feet east of the Discovery Zone. This new discovery named the New York Zone, was intersected for 39 feet in hole 18 and includes a 10 foot intersection grading 0.155 ozs. per ton gold.

Hole 20 was drilled at minus 35 degrees from west to east to gain geological information on the area beneath the flat fault. A strong zone of sulphide mineralization was intersected between 888 feet and 1230 feet but this zone is not thought to correlate with the Discovery Zone. Assays indicate that gold values are not significant in this deep zone.

Prior to the commencement of the second phase of drilling, results of the first 20 holes will be compiled and evaluated. The next drill program will define the grade and tonnage of the reserves on the Discovery Zone, explore the New York Zone farther, test the strong geophysical target on the Timer Zone, (located 270 feet west of the north end of the Discovery Zone) and possibly explore the large geophysical IP anomaly between the Sylvester K and the former Brooklyn Mine.

Kettle River has now fulfilled the obligations of the option agreement with

Noranda Exploration Company Ltd., and has earned a 49% interest in all of Noranda's claims in the Phoenix Camp. The Company has over 2.5 million dollars in the treasury and is adequately financed to continue exploration.

On the Blue Bell joint venture with New Frontier Petroleum Corp. and Fairmont Gas & Oil Corp., several targets have been defined by geophysical, geochemical and geological surveys, and trenching has begun on the first target area. Exploration is also being carried out on the Sappho, R B, and Rainbow Properties.

KETTLE RIVER RESOURCES LTD.
Brian Fagan
Vice President

This release has been prepared by Kenneth L Daughtery P. Eng., Director and Mr. Daughtery accepts full responsibility for it's contents. The Vancouver Stock Exchange has neither approved nor disapproved of the information herein.

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