

DRC Resources Corporation

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CDNX Symbol: DRC

Afton Geological, Metallurgical, and Scoping Completed

DRC Resources' independent geological engineer J.J. McDougall, P.Eng., in his January 24, 2001 report estimates that the Afton Mineral Zone, based on 18 diamond drill holes, has an Indicated Mineral Resource of approximately 25,000,000 tons averaging 2.00% copper, 0.045 oz/t gold, 0.004 oz/t palladium and 0.20 oz/t silver, equivalent to 3% copper. The engineer manually estimated the Mineral Resource in compliance with National Instrument 43-101 requirements and Form 43-101F1, and according to CIM Standards on Mineral Resources and Reserves which were adopted August 20, 2000. (Metal Values: copper at \$0.80/pound, gold at \$280/oz, palladium at \$600/oz, and silver at \$5/oz).

Process Research Associates Ltd. of Vancouver completed a preliminary flotation study on the Afton mineralization which showed good recoveries: copper 89%, gold 90%, palladium 76%, platinum >99%, and silver 90%. A locked cycle test without the recycle stream produced a final cleaner concentrate containing 41% copper, 0.83 oz/t gold, 0.05 oz/t palladium, 0.006 oz/t Platinum, and 3.73 oz/t silver. Results indicate further improvements to metal recoveries may be achieved with longer flotation retention times.

Behre Dolbear & Company Ltd. completed a Scoping Study which determined that the Afton project has favorable economic possibilities with low production costs, moderate capital requirements, and relatively low environmental concerns. Block Caving at a rate of 4,500 tons per day was selected because of amenable geotechnical conditions. The Life-of-Mine average cash production cost (mining, milling, administration) is estimated at C\$17.29/dst of ore. The total production cost (cash and non-cash) averages C\$22.19/dst over the life of the mine. The Life-of-Mine (after-tax) cash flow (undiscounted) is C\$366,279,000 yielding an Internal Rate of Return (IRR) of 32.3% which includes a 30% contingency for possible cost overruns.

The scoping study is a preliminary assessment of the potential economics for the Afton Property under a certain set of parameters and assumptions. A feasibility study will be required to determine the economic viability. The scoping study results will guide DRC's future exploration and development of the Afton Mine Project.

On behalf of the Board of Directors

'John H. Kruzick'

John H. Kruzick, President

February 28, 2001

U.S. Rule 12g3-2(b) Exemption

Moody's Investment Services Manual

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the release.

WARNING: The company relies on litigation protection for "forward-looking" statements.

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