

895275

CHRISTMAS PROPERTY

1988 EXPLORATION PROGRAM
PHASE I

SUMMARY:

The Christmas property has now been advanced from grass roots exploration to the drill stage. This has been achieved through a series of exploration programs which included soil and rock geochemistry, VLF-EM, Magnetometer and I.P. surveys.

Drill targets have been identified on the South grid. In particular, a geochemical and I.P. anomalies overlie a 1985 grab sample which contained 5910 ppm Au (0.18 oz Au/ton).

A new grid was established around a single reconnaissance soil sample in the northwest corner of the property. Trenching located mineralized quartz-carbonate float which assayed 3510 ppb Au.

Exploration is expected to find a bulk tonnage deposit similar to the QR deposit with periferal high grade vein deposits.

The recommended Phase I 1988 budget is \$180,000.

OWNER/OPERATOR:

E & B Explorations Inc. is operator and manager and holds 37.5% working interest in the property. Ming Mines Limited holds a 50% working interest and Ruanco Enterprises Ltd. holds the remaining 12.5%.

LOCATION AND ACCESS:

The Christmas 1 - 8 claims are located 55 km. northeast of 100 Mile House, B.C., in the Clinton Mining Division.

The claims are traversed by a good gravel road from Eagle Creek. Numerous logging roads and old tote roads allow 4 x 4 access to most of the property.

HOLDINGS:

Christmas property consists of 8 claims totaling 94 units or 1900 hectares.

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HISTORY:

The property has very little recorded history prior to being staked in 1983 by E & B Explorations Inc. Old trenches and abandoned drill core indicate work was done before 1983.

Between 1983 and 1985 several exploration programs were undertaken which comprised rock and soil geochemical surveys, magnetic and VLF-EM surveys and reconnaissance mapping.

Ming Mines optioned the ground in 1985 and during 1986 performed fill-in soil sampling and I.P. surveys over selected areas.

GEOLOGY:

The claims are underlain by a succession of interbedded hornblende basalt flows, finely banded volcanoclastic sediments and aphanitic rhyo-dacite tuffs. The regional trend is southwest with moderate dips to the northwest. The entire assemblage is intruded by a fine to medium-grained hornblende diorite.

Pyrite, pyrrhotite, arsenopyrite and gypsum are associated with alteration halos around the intrusion. Gold is associated with pyrrhotite and arsenopyrite mineralization. Auriferous quartz anhydrite float can be found on the property, however the location of the source is not known.

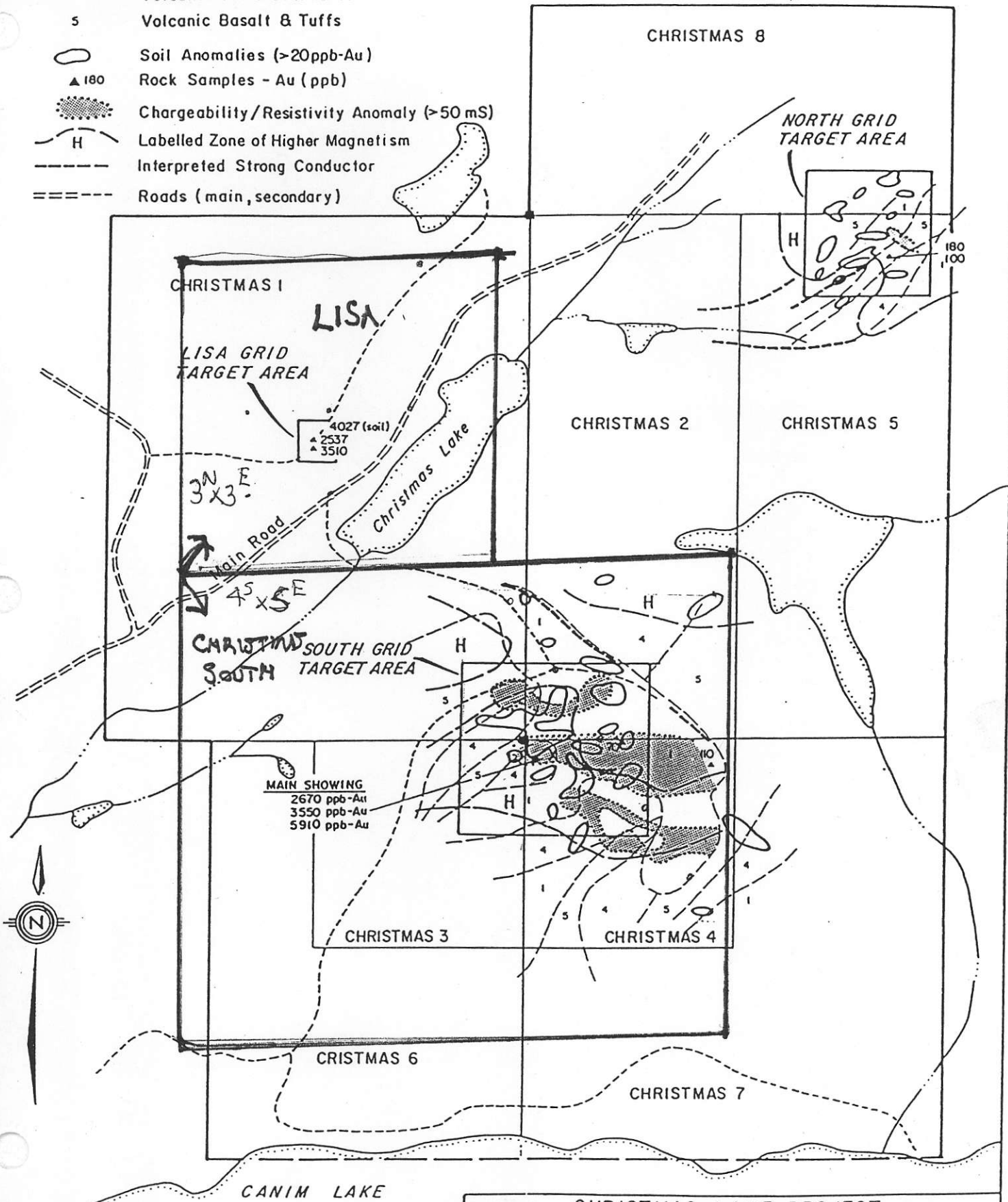
RECOMMENDATIONS:

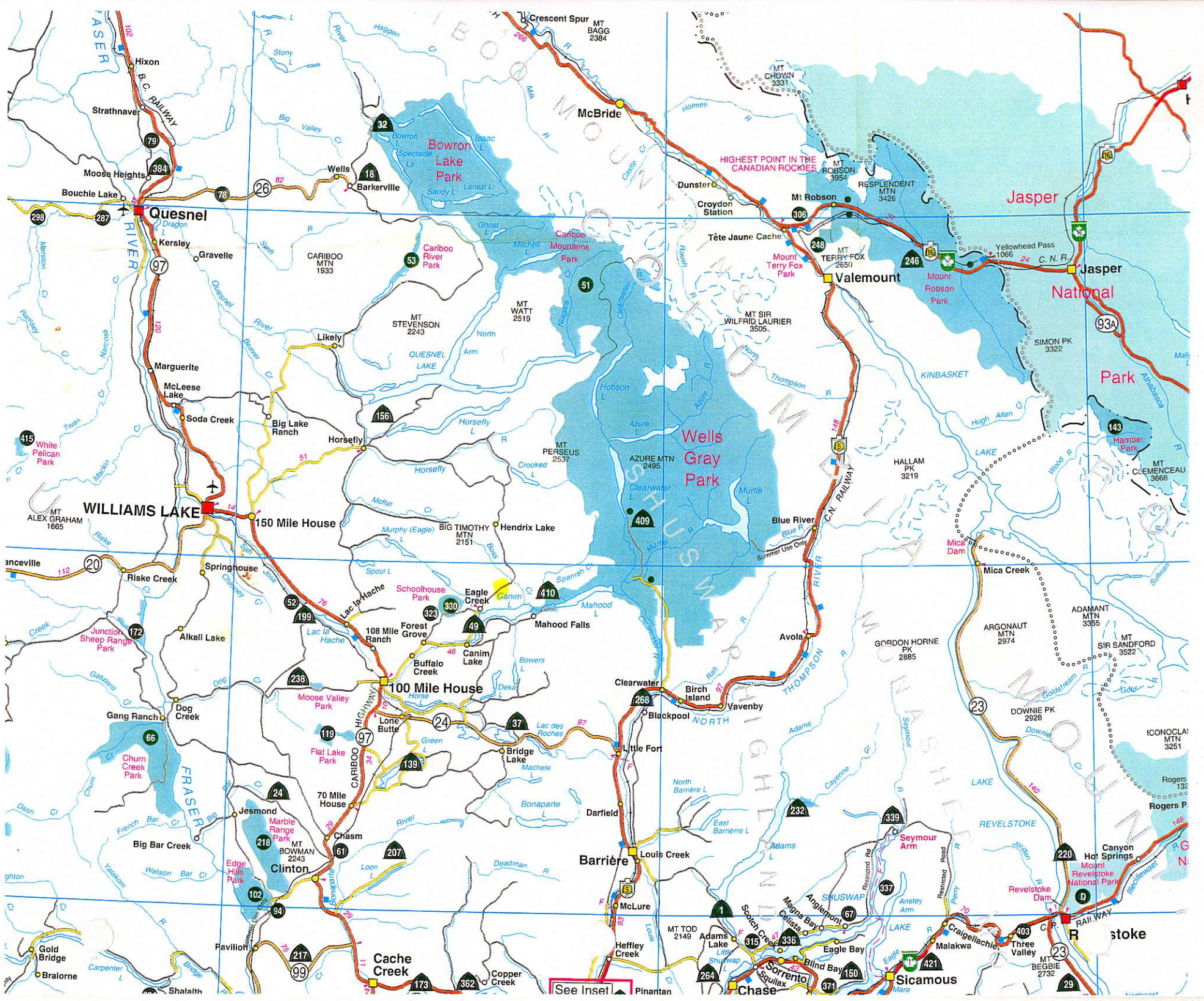
The coexistence of highly anomalous geochemical and geophysical anomalies on the South grid ranks this area very high for potential economic gold mineralization. These anomalies are open to the west and should be closed off with additional surveys. Geophysical surveys are also required on the North and Lisa grids. A 5,000 ft. reverse circulation rotary drill program is warranted to initially test the South grid anomalies.

The exploration program is budgeted at \$180,000 Cdn.

LEGEND

- Geologic Contact
- 1 Hornblende Diorite
- 4 Volcanoclastic Sediments
- 5 Volcanic Basalt & Tuffs
- Soil Anomalies (>20ppb-Au)
- ▲ 180 Rock Samples - Au (ppb)
- ▨ Chargeability/Resistivity Anomaly (>50 mS)
- H Labeled Zone of Higher Magnetism
- Interpreted Strong Conductor
- === Roads (main, secondary)





See Inset



RECORD OF 4 POST CLAIM - MINERAL TENURE ACT

(Section 23)

Cariboo

Tenure No. 389461

OFFICE USE

DO NOT WRITE IN THIS SHADED AREA

Mining Division [Signature]

Gold Commissioner

Date of Record August 23, 2001, 19

PLEASE PRINT CLEARLY

APPLICATION TO RECORD A 4 POST CLAIM

1. LARRY R.W. SOSTAD AGENT FOR Name
818-470 GRANVILLE ST. Address
VANCOUVER Address
V6C 1V5 (604) 990-5327 Telephone
Postal Code Telephone
Client No. 125300 Client No.

hereby apply for a record of a 4 post claim for the location as outlined on the attached copy of mineral titles reference map No. 092P 15W, in the CARIBOO Mining Division.

ACCESS

Describe how you gained access to the location; include references to roads, trails, topographic features, permanent landmarks and a description of the legal post location.

BY TRUCK ABOUT 5 KM EAST BY MAIN ROAD PAST ENGLE CREEK TO LCP. THE LCP IS ABOUT 750 KM WEST OF WEST END OF CHRISTMAS LAKE.

ACCESS

I have securely fastened the metal identification tag embossed "LEGAL CORNER POST" to the legal post (or witness post) and impressed this information on the tag:

LEGAL CORNER POST

TAG No. 240667

CLAIM NAME LISA

LOCATOR LARRY R.W. SOSTAD

FMC No. 125300

AGENT FOR [Signature]

FMC No. [Signature]

DATE COMMENCED AUGUST 23, 2001

TIME 9:25 AM

DATE COMPLETED AUGUST 23, 2001

TIME 7:00 PM

3 NUMBER OF CLAIM UNITS N 3 S - E 3 W -

IDENTIFICATION POSTS NOT PLACED

were ALL POSTS PLACED

because

*If a witness post was placed for the legal corner post:

Bearing from witness post to true position of legal corner post:

is degrees,

at a distance of metres.

Bearing from identification post to witness post

degrees, at a distance of metres.

NOTE: Legal corner post can be witnessed only if it was no feasible to place any posts.

TAG INFORMATION

ACKNOWLEDGEMENT

I have complied with all the terms and conditions of the Mineral Tenure Act and Regulation pertaining to the location of 4 post claims and have attached a plan of the location on which the positions of the legal corner post and all corner posts (and witness and identification posts if applicable) are indicated.

Do you intend to extract Industrial Minerals from this tenure? Yes No

[Signature] Signature of Locator

389461 SUB RECORDER RECEIVED SEP 11 2001 M.R.# 17 \$290 VANCOUVER, B.C. RECORDING STAMP

OFFICE USE



Province of British Columbia - Ministry of Energy, Mines and Petroleum Resources

RECORD OF 4 POST CLAIM - MINERAL TENURE ACT

(Section 23)

Cariboo

Tenure No. 389460

DO NOT WRITE IN THIS SHADED AREA

Mining Division
Gold Commissioner

Date of Record August 22, 2001, 19

APPLICATION TO RECORD A 4 POST CLAIM

PLEASE PRINT CLEARLY

I, LARRY R.W. SOSTAD AGENT FOR
Name of Locator Name
818 - 470 GRANVILLE ST. Address Address
VANCOUVER
Y6C 1V5 (604) 990-5327 Postal Code Telephone Postal Code Telephone
Client No. 125300 Client No.

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ACCESS

Describe how you gained access to the location; include references to roads, trails, topographic features, permanent landmarks and a description of the legal post location.

APPROX 750 M WEST FROM THE WEST END OF CHRISTMAS LAKE ABOUT 50M NORTH OF THE MAIN ROAD. TO GET THERE YOU TRAVEL BY TRUCK FROM 100 MILE HOUSE THROUGH FOREST GROVE CANAM LAKE AND EAGLE CREEK. YOU GO 5 KM PAST EAGLE CREEK

I have securely fastened the metal identification tag embossed "LEGAL CORNER POST" to the legal post (or witness post) and impressed this information on the tag:

IDENTIFICATION POSTS NOT PLACED

were SE

LEGAL CORNER POST

TAG No. 240665

CLAIM NAME CHRISTMAS SOUTH

LOCATOR LARRY R.W. SOSTAD

FMC No. 125300

AGENT FOR

FMC No.

DATE COMMENCED AUGUST 22, 2001

TIME 9:05 A.M.

DATE COMPLETED AUGUST 22, 2001

TIME 7:22 P.M.

NUMBER OF CLAIM UNITS

N - S 4 E 5 W -

because LAKE

*If a witness post was placed for the legal corner post:

Bearing from witness post to true position of legal corner post is _____ degrees,

at a distance of _____ metres.

Bearing from identification post to witness post _____ degrees, at a distance of _____ metres.

NOTE: Legal corner post can be witnessed only if it was not feasible to place any posts.

389460

ACCESS

TAG INFORMATION

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Do you intend to extract Industrial Minerals from this tenure? Yes No

Signature of Locator

SUB-RECORD RECEIVED

SEP 11 2001

M.R. # 17 \$ 290.

VANCOUVER, B.C.

RECORDING STAMP

CHRISTMAS PROPERTY

ESTIMATE OF 1988 EXPENDITURES

PHASE I

Analytical - 1,200 samples @ \$14.00	16,800
Drilling - 5,000 ft. reserve circulation @ \$15.00	75,000
Drafting and Printing	3,000
Field Supplies	4,000
Road and Drill Site Preparation	7,000
Room and Board - 150 man day @ \$60.00	9,000
Salaries - 1 geologist - 70 days @ \$250	17,500
- 2 assistants - 45 days @ \$300	13,500
Shipping	2,000
Vehicle Rental and Operation	6,000
	<hr/>
	Subtotal
	\$153,800
Administration 15%	23,070
	<hr/>
	TOTAL
	\$176,870
	<hr/>
	\$180,000



E & B Explorations Inc.

April 18, 1988



Ming Mines Limited
420 - 475 Howe Street
Vancouver, B.C.
V6C 2B3

Attention: Mr. Mike Devji
President

Dear Mr. Devji:

RE: CHRISTMAS PROPERTY
- 1988 Exploration Expenditures

We submit, as Operator and Manager of the Christmas Property, an estimate of the expenditures proposed for a 1988 exploration program. Accompanying this estimate is a brief description of the field program that we propose to carry out.

Total expenditures are set at \$180,000.00 and we have set out the amounts that the venture partners must contribute in order to maintain their present property interest:

Table with 3 columns: PARTY, PROPERTY INTEREST, 1988 CONTRIBUTION. Rows include Mines Mines Limited (50%, \$90,000.00), E&B Explorations Inc. (37.5%, \$67,500.00), and Ruanco Enterprises Ltd. (12.5%, \$22,500.00). Total contribution is \$180,000.00.

Should any party decide not to contribute to the 1988 program, then their interest shall be reduced in accordance with paragraph 6 of the Agreement dated June 6, 1985.

Kindly indicate your decision on whether you plan to contribute to the 1988 program on the basis of the amounts set out herein by signing in the appropriate space provided below and returning the enclosed copy of this letter. Should you elect to contribute E&B may request advance payments for all or a portion of the expenditures.

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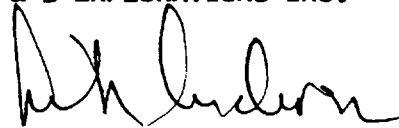
E & B Explorations Inc.

Christmas Property
Page 2

We request that you convey your decision on participation in the 1988 program on or before May 15, 1988, failing which we will assume that you have elected not to contribute and to allow your working interest in the property to be diluted accordingly.

Yours very truly,

E & B EXPLORATIONS INC.



Erik Andersen
Land Manager

Agreed to contribute to 50%
of the 1988 exploration program

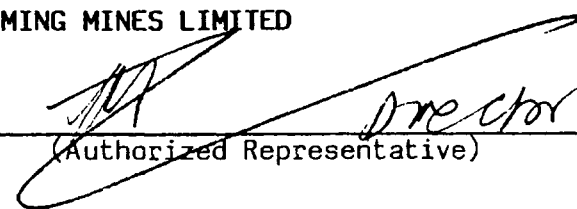
MING MINES LIMITED

per: _____
(Authorized Representative)

OR

Will not contribute to the
1988 exploration program and working
interest will be reduced accordingly

MING MINES LIMITED

per:  Director

(Authorized Representative)