

CHRISTMAS LAKE GOLD PROPERTY

SUMMARY:

The Christmas Lake property has been advanced from grassroots exploration to the drilling stage. This was achieved through a series of exploration programs that included geological mapping, soil and rock geochemistry, VLF-EM, magnetometer, induced polarization (IP) surveys and excavator trenching.

Drill targets have been identified on the South Grid area of the Christmas South mineral claim. In particular, a large, coincident geochemical soil and IP anomaly that has returned many anomalous gold assays. These values are seen to range up to 5,910 ppb, (0.18 oz/ton) or 5.9 gms/ton of gold.

LOCATION AND ACCESS:

The Christmas Lake property, comprised of the Christmas South and Lisa mineral claims are located 55 km. (33 miles) northeast of the Town of 100 Mile House, BC in the Clinton Mining Division.

The claim area is traversed by a good all weather gravel road from Eagle Creek, BC. A number of solid based, logging roads traverse the property and could be accessible during the winter months if an active exploration project were underway and normal snow removal was undertaken.

PROPERTY:

The Christmas Lake property consists of two located, lode, mineral claims, Christmas South and Lisa that are comprised of 20 and 9 units respectively, with a total area of 725 hectares or 1,790 acres.

GEOLOGY AND THE MODEL:

The property is underlain by a succession of interbedded flows and volcanic derived sediments and tuffs with a regional trend of southwest, dipping moderately to the northwest. These units are seen in places to be in contact with and/or underlain by fine to medium grained intrusive rocks.

The mineralization and alteration within the large anomalous area is as pyrite, pyrrhotite, chalcopyrite, galena, sphalerite and minor arsenopyrite. The gold appears to be accompanied by iron and manganese that on the surface form "crackle" fracture-welds of pyrite and hematite.

CONCLUSIONS AND RECOMMENDATIONS:

A large 2,400'+ x 450'-600' area that has revealed a number of gold-bearing rock exposures has been outlined on the Christmas South claim.

A minimum of 6 x 500' holes should be drilled into this coincidentally anomalous high chargeability IP and gold soil and rock geochemistry zone.

Dated: December 2, 2002