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EXPLORATION UPDATE: DATED AUGUST 2, 2002

The Company announces that it has received some preliminary analyses from an earlier orientation survey conducted within the South Grid Zone at the Christmas Lake Project situated in the Cariboo Mining Division, British Columbia, Canada. The following analyses came from a consecutive series of chip-grab samples CL 3-12 over a length of about 40 feet, CL 1 is a pre-1983 A-sized drill core sample, exact location unknown and CL 2 is a hornfelsed volcano-sediment taken near core box storage (tent camp) location. The sample series, CL 3-12 were taken by the writer from the eastside of an old access road-cut that traverses the large high chargeability induced polarization (IP) zone. The IP high chargeability zone measures about 2,300 feet (700 mertres) in length and varies from 500-650 feet (150-200 metres) in width forming an arc-shape that may be partially overlain by younger volcanic flow rocks. This higher chargeability area is traversed in several places by linear zones of high resistivity that appears to be the case of the consecutive sampled area, CL 3-12 where the highest gold analyses came from highly fractures (crackled) fine-medium grained intrusive porphyry rocks with quartz-calcite and minor siderite fracture-welding. The sample analyses are as follows and generally exhibit slightly higher than normal copper, higher than normal iron values and no arsenic, < 2 ppm, parts per million:

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LAB NO	FIELD NUMBER	Au	Wt Au				
		ppb	gram				

R0207776	CL-1	42	5	1			
R0207777	CL-2	30	5			1	
R0207778	CL-3	28	5				
R0207779	CL-4	68	5				
R0207780	CL-5	34	5				
R0207781	CL-6	84	5				
R0207782	CL-7	20	5				
R0207783	CL-8	172	5				
R0207784	CL-9	570	5				
R0207785	CL-10	660	5				
R0207786	CL-11	64	5				
R0207787	CL-12	164	5				

The writer finds it most encouraging that although the gold analyses are not high, the highest values were taken from intensely fractured, highly weathered intrusive host rocks where leaching could be intense. The Company is presently undertaking a more detailed sampling program to try and acquire fresher samples from a number of locations in the anomalous IP area. We are looking forward to more news from the property.

ON BEHALF OF THE BOARD

"J. W. McLeod"

James W. McLeod/President/P.Geo.

The Company trades on the TSX Venture Exchange - Symbol: NTR Quoted in the Pink Sheets- Symbol: NTRRF

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.