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May 25, 2005

Konigsberg Explorations Inc. c/o Northwest Law Group 180 - 1055 West Georgia Street Vancouver, B.C. V6E 3P3

Gentlemen:

Nanaimo Lakes Property Progress Report

Please be advised that Phase I of the recommended exploration program in my report dated November 20, 2004 has now been completed.

Two additional mineral claims (see Claim Map attached) adjoining the Nanaimo Lakes 1 and 2 claims on the north were staked and recorded as the Moly 1 and Moly 2 claims. Tenure numbers 416622 and 416623 expiring November 29, 2005. The two new claims total an additional 100 acres and cover the reported molybdenum showing. The claims will expire on November 29, 2005.

Relocation of showings on the Nanaimo Lakes 1 and 2 claims proved difficult due to thick new growth of vegetation and underbrush; however one pit containing a strong quartz vein some six feet in width was found (see photos). The vein strikes to the northwest and dips vertically. Five samples were collected from the vein structure as listed below.

Sample No	<u>Type</u>	Copper %	Au Oz/ton					
NL 1	Grab	0.19	< 0.06					
NL 2	Grab	0.04	< 0.06					
NL 3	Grab	0.19	< 0.06					
NL 4	Grab	0.01	< 0.06					
NL 5	Grab	Trace	< 0.06					

The quartz vein structure intrudes Upper triassic Vancouver Group basaltic rocks.

Initial exploration has indicated the presence of copper and low gold values with minor silver credits. It is recommended that additional prospecting be carried out in order to locate the other known reported showing on the Nanaimo Lakes claims, as well as further trenching and sampling of the quartz vein structure along strike as part of the Phase II recommended program in my report of November 20, 2004.

Respectfully submitted,

William G. Timmins, P.Eng.

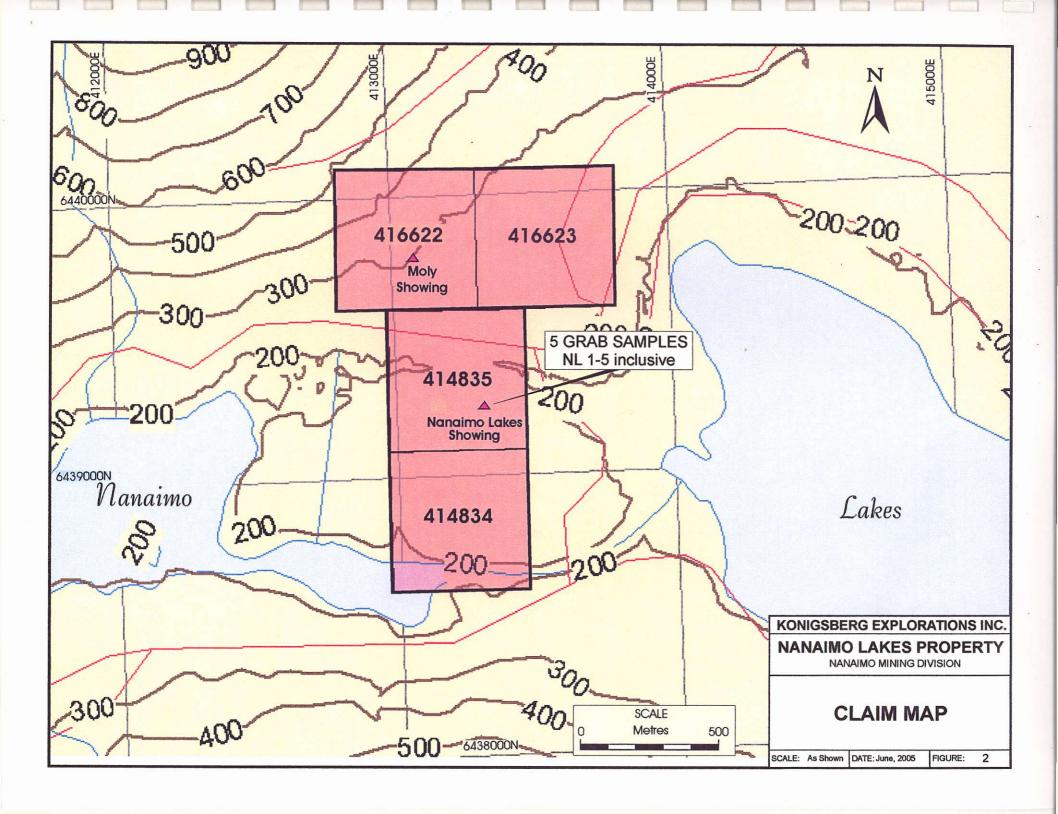
WGT:hc

Attachments:

Claim Map

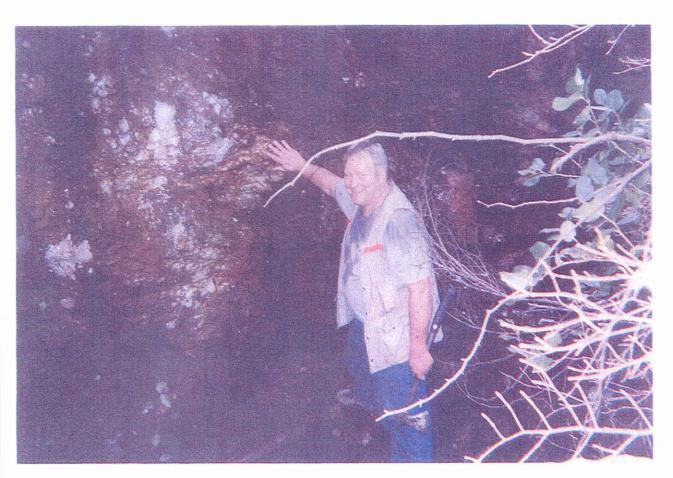
Photographs (2 pages)

Assay Certificate





Nanaimo Lakes Property – Test Pit



Quartz Vein Structure – Test Pit

Quartz Vein Structure Nanaimo Lake Claims



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GEOCHEMICAL ANALYSIS CERTIFICATE

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Konigsberg Exploration Inc. File # A501668 1800 - 1055 W. Georgia St, Vancouver BC V6E 3P3 Submitted by: Larry Sostad

SAMPLE#	Мо ррп	Cu ppm			_	Ni ppm								Sr ppm p				V pm	Ca %		La ppm		Mg %	Ba ppm	Ti %	B ppm	Al %	Na %	K %		Au** ppb	
NL-1 NL-2 NL-3 NL-4 NL-5	57 3 1	450 1957 152	<3 <3 <3	12 5 13	1.1 1.7	60 121 39	28 54 16	114 21 37	9.23 2.72	<2 <2 <2	20 9 <8	<2 <2 <2	2 <2 <2	1 < 1	.5 < .5 <	3 < 3 < 3 <	3 · 3 · 3	12 <1 1	.01 .01	.001 .043 <.001 <.001	1 <1 <1	14 28	.01	46 4 4	<.01 <.01	9 <3 <3	.27	.02 <.01 <.01	.01 .03 <.01 <.01	7 <2 9	20 5 4	
STANDARD DS6/AU-R	11	121	28	141	.3	23	10	691	2.84	20	<8	<2	4	36 5	.8	4	5 !	53	.81	.074	13	176	.54	157	. 07	16	1.76	.07	.14	4	482	

GROUP 1D - 0.50 GM SAMPLE LEACHED WITH 3 ML 2-2-2 HCL-HN03-H2O AT 95 DEG. C FOR ONE HOUR, DILUTED TO 10 ML, ANALYSED BY ICP-ES.

(>) CONCENTRATION EXCEEDS UPPER LIMITS. SOME MINERALS MAY BE PARTIALLY ATTACKED. REFRACTORY AND GRAPHITIC SAMPLES CAN LIMIT AU SOLUBILITY. ASSAY RECOMMENDED FOR ROCK AND CORE SAMPLES IF CU PB ZN AS > 1%, AG > 30 PPM & AU > 1000 PPB

- SAMPLE TYPE: Rock R150 AU** GROUP 3B - 30.00 GM SAMPLE ANALYSIS BY FA/ICP.

Data FA ____ DATE RECEIVED: APR 27 2005 DATE REPORT MAILED: 27/05

