

Yellow moose

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stockwork zones, that will be drilled later this summer.

Yellow Moose. Navasota Resources has staked the Yellow Moose epithermal gold prospect (including the Gus, Arrow and Argus showings) located 140 km SW of Vanderhoof. The company plans to conduct grid-based geophysical and geochemical surveys later this summer and may drill in the fall.

Bow-Lottie. Eureka Resources plans to conduct a small (2 line-km) line cutting and HLEM survey program on its Lottie Lake VMS target north of Wells.

QR and Cariboo. Gold Giant Ventures has entered into an agreement with Cross Lake Minerals to acquire a 50% stake in the QR mine property and adjacent Cariboo property. A review of known mineralized zones at QR is underway. The main area of interest at the Cariboo property is the vicinity of a 1998 drill-hole by Corona Gold Corp. that intersected 27.9 feet averaging 0.15 oz/ton Au.

Peace River Coalfields

coal Investigated several coal properties in the northeast coal patch with Barry Ryan, including Willow Creek, West Brazion, Sukunka and Perry Creek. Had a tougher time locating the Monkman Pass property! Sampling completed of mainly '7' seam at Willow Creek for coal quality testing and blending with Perry Creek coal ('J' seam) for coke tests later this year. Western Canadian Coal plans to start driving a 100-metre adit on its Perry Creek property, as well as extend 3 adits on its Mt. Speiker (EB) property, in late August.

Roman. A new company, Consolidated Goldbank Ventures, is planning to conduct a September drilling program on the Roman Mountain coal property, SE of the Quintette's Babcock development.

Annual Leave

August 5-16

DL - July 31/02

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