

File -> Yellow Giant 889834

TRADER RESOURCE CORP. Suite 1103, 1177 West Hastings Street Vancouver, B.C. Canada V6E 2K3 (604) 689-9931 Facsimile (604) 689-2949

### NEWS RELEASE

MARCH 17, 1987

VANCOUVER, B.C. -- Trader Resource Corp. ("Trader") today announced signing of a joint venture agreement (the "Agreement"). Trader's joint venture partner is Elders Resources Limited of Melbourne, Australia ("Elders"). Elders is the resource and mining arm of Elders IXL Ltd.

The Agreement provides for funding of the Tel Deposit to commercial production. The main terms are as follows:

- 1. Elders will earn a 50% interest in the Tel Deposit;
- Elders have agreed to provide up to \$10 million and will arrange funding of Trader's 50% share of funds required in excess of \$10 million;
- 3. The work program will commence April 1, 1987 and a feasibility study is expected prior to the end of this year.

The Tel Deposit is located on Trader's Yellow Giant Property, Banks Island, British Columbia.

Trader has also granted Elders an option to substitute the Agreement with a private placement of shares in Trader. Elders would acquire 3,000,000 shares of Trader at \$1.50 per share with 3,000,000 warrants to purchase shares at \$1.75 per share. This option must be exercised prior to Trader's Annual General Meeting set for May 8, 1987 and is subject to shareholder and regulatory approval.

Trader and Elders have entered into a letter of agreement under which Elders will participate in the exploration and development of other portions of the Yellow Giant Property. Details of this agreement will be announced at a later date.

Yorkton Securities Inc. acted as agent on behalf of Elders and will also be sponsoring Trader's listing on the Toronto Stock Exchange.

This news release has been prepared by the undersigned on behalf of the management of the Company.

TADEUSZ F. van WOLLEN PRESIDENT

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this news release.



Suite 701, 744 West Hastings Street Vancouver, B.C. Canada V6C 1A5 (604) 685-0696

### NEWS RELEASE

SEPTEMBER 30, 1986

### TRADER RESOURCE CORP. ANNOUNCES \$10 MILLION DEVELOPMENT FINANCING

VANCOUVER. B.C. Trader Resource Corp. today announced that -it has reached an agreement on the basic terms of a joint venture with Montagu Mining Investments Ltd. ("MMI"), a subsidiary of Samuel Montagu & Co. Ltd.

The basic terms of the agreement are as follows:

- 1. MMI will expend \$10 million on development of the Tel Gold-Silver Deposit through to production; MMI will earn a 49% undivided interest in the Tel Deposit;
- 2.
- 3. MMI is granted an option to earn a 25% interest in the Discovery and Kim Deposits. The Tel, Discovery and Kim Deposits are located within the Company's Yellow Giant Project at Banks Island, B.C.;
- 4. cost overruns to a maximum of \$3.5 million will be provided by MMI, to be repaid from production;
- Joint Management Committee will be formed by Trader and 5. a MMI to manage the project.

The financing will not include the issue of any shares of Trader. Total capital costs for bringing the Tel Deposit into production are currently estimated at \$9.55 million.

making the announcement the President of Trader, Tadeusz F. In stated "This agreement means that our shareholders van Wollen, feel confident the Tel Deposit will be put into production can and that the Company will have additional funds for development of the Discovery and Kim Deposits."

The implementation of the agreement is subject to ratification by the Board of Directors of both companies and regulatory approval.

This release has been prepared by the undersigned on news behalf of the Board of Directors.

PETER G. MATTHEWS SECRETARY-TREASURER

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this news release.



TRADER RESOURCE CORP. Suite 701, 744 West Hastings Street Vancouver, B.C. Canada V6C 1A5 (604) 685-0696

JUNE 9, 1986

### NEWS RELEASE

### INITIAL ASSESSMENT GIVES PROJECT COSTS FOR TRADER GOLD MINE GROSS OPERATING REVENUE CALCULATED AT \$45,650,290

VANCOUVER, B.C. -- Tadeusz van Wollen, President of Trader Resource Corp., reported today that a preliminary mineral inventory and economic analysis prepared by H.A. Simons Ltd. gives the Company's Tel Gold-Silver Deposit \$45,650,290 in gross revenue over a three year operating period. The assessment was based on only the near surface reserves of the Tel Deposit and on current gold prices.

Mineable reserves for the Tel portion of the Company's Banks Island, British Columbia holdings were derived from reserves lying within 500 feet of surface and totalled 206,400 tons grading .64 ounces of gold and 1.28 ounces of silver per ton. The gold cut-off used was .2 ounces with an allowance for a minimum 20% of mining dilution.

These initial reserves are sufficient for three years production at 200 tons per day. Gold recovery was calculated at 84 percent with silver recovery at 75 percent. A smelter discount of 15 percent was allowed for in the calculation.

The potential for developing additional reserves along strike and to depth is considered very high and geophysical work is underway to outline further extensions of the deposit. There are three additional deposits on the property with total gold reserves of 183,500 ounces.

Said van Wollen, "We believe continued development drilling may prove as much as one million tons of ore, with the same average grade."

Total capital costs for bringing the property into production were estimated at \$9.55 million, to be financed by the Company in stages, with the first \$3.5 million for underground development currently being negotiated. Production costs were forecast at \$90 per short ton. Diamond drilling on the Tel Deposit to date is 33,679.5 feet in 91 holes averaging 400 feet in length. All categories of reserves are summarized as follows:

	TONNAGE	OZ AU/TON
<ul> <li>* - Drill Proven Reserves</li> <li>- Drill Probable Reserves</li> </ul>	173,320 64,820	.78 .79
- Total Drill Proven and Drill Probable Reserves **- Inferred Reserves	238,140 85,800	.78 .45
Reserves in all categories	323,940	.69

\* Confirmed in separate and independent studies by Wright Engineers Ltd. and H.A. Simons Ltd.

\*\* Based on intersections below the 500 foot level. The Company believes this grade will increase with depth.

At present, development plans call for Trader to complete a 3,575 foot decline at a grade of -15 percent to a depth of 500 feet, plus 700 feet of drifting and cross-cutting. The underground program includes 20,000 feet of drilling as well as bulk sampling.

Trader Resource Corp., with shares trading on the Vancouver Stock Exchange (Trading Symbol TRR), holds a 90 percent interest in the property.

This news release has been prepared by the undersigned on behalf of the Board of Directors who accept responsibility for its content.

PETER G. MATTHEWS SECRETARY-TREASURER

The Vancouver Stock Exchange has neither approved nor disapproved the content of this news release.

71newsr

## NEWS RELEASE:

APRIL 14, 1986

:1

+63

2

## TRADER RESOURCE CORP.

## <u>1985/86 RESULTS PROMPT UNDERGROUND</u> <u>PRE DEVELOPMENT PROGRAM</u>

VANCOUVER, B.C. -- FOLLOWING THE ANNUAL GENERAL MEETING OF TRADER RESOURCE CORP. (APRIL 11, 1986) THE DIRECTORS ELECTED A NEW PRESIDENT, TADEUSZ F. VAN WOLLEN, WHO REPORTED THAT RESULTS OF A 1985/86 EXPLORATION PROGRAM AT THE YELLOW GIANT GOLD PROJECT WARRANT THE CONDUCT OF UNDERGROUND EXPLORATION AND DEVELOPMENT WORK LEADING TO A PRODUCTION DECISION ON THE PROPERTY.

THE YELLOW GIANT PROJECT, LOCATED ON BRITISH COLUMBIA'S BANKS ISLAND, WAS THE SUBJECT OF A \$2,000,000 EXPLORATION PROGRAM IN 1985/86, INCLUDING (SINCE SEPTEMBER) 33,617 FEET OF DIAMOND DRILLING. THIS DRILL DATA IS BEING EVALUATED BY INDEPENDENT CONSULTING FIRMS, AND THE PROJECT'S GOLD RESERVES WILL BE PUBLISHED UPON COMPLETION OF THAT EVALUATION.

50 OF THE 65 HOLES DRILLED IN THIS PROGRAM WERE IN THE TEL DEPOSIT AREA. SEVERAL GOLD INTERSECTIONS REPRESENTATIVE OF BONANZA TYPE ORE WERE ENCOUNTERED, FOR EXAMPLE: 23 FEET AVERAGING 2.98 OUNCE-PER-TON GOLD, 14.7 FEET AVERAGING 1.1 OUNCE PER TON GOLD, 27.8 FEET AVERAGING 1.47 OUNCE-PER-TON GOLD, 50 FEET AVERAGING 0.71 OUNCE-PER-TON GOLD. IN OVERALL, 32 INTERSECTIONS IN AT LEAST 4 INDIVIDUAL GOLD ZONES HAVE BEEN ENCOUNTERED. THE AVERAGE LENGTH OF THESE INTERSECTIONS IS APPROXIMATELY 12 FEET WITH AN AVERAGE GRADE OF .9 OUNCE-PER-TON GOLD.

THE HIGH GRADE TEL DEPOSIT, WHICH IS STILL OPEN AS TO DEPTH AND STRIKE EXTENSION, HAS A <u>LENGTH</u> OF ABOUT <u>650 FEET</u>, WITH A <u>MINIMUM DEPTH OF 600 FEET</u>, AND IS COMPRISED OF SEVERAL PARALLEL GOLD ZONES.

FILL-IN DRILLING ON THE DISCOVERY ZONE CONFIRMED THE TONNAGE, GRADE AND CONTINUITY OF THE DEPOSIT.

WHILE TRADER HAS RETAINED MOST OF THE DEVELOPED GOLD DEPOSITS WITHIN THE TOTAL YELLOW GIANT CAMP AREA, BY JOINT VENTURING SEVERAL KNOWN GOLD OCCURRENCES, THE COMPANY SHOULD BE ABLE TO GREATLY EXPAND TOTAL RESERVES.

TRADER'S 1985 FIELD ACTIVITY WAS FINANCED THROUGH FLOW-THROUGH SHARE OFFERINGS, AND THE COMPANY'S PRESENT CASH POSITION WAS STRENGTHED BY A RECENT \$1,250,000 SHARE OFFERING COMPLETED BY MIDLAND DOHERTY LIMITED. THE COMPANY IS CURRENTLY NEGOTIATING UNDERGROUND DEVELOPMENT FINANCING.

TADEUSZ WOLLEN, A FOUNDER AND DIRECTOR OF TRADER F. VAN RESOURCE CORP., A PROFESSIONAL ENGINEER WITH EXTENSIVE IS EXPERIENCE IN THE DESIGN, CONSTRUCTION/DEVELOPMENT AND FINANCING OF MINING PROJECTS THROUGHOUT THE UNITED STATES REPLACES AS PRESIDENT ROBERT A. DICKINSON. AND CANADA. HE WHO BECOMES CHAIRMAN OF THE BOARD OF DIRECTORS.

OTHER DIRECTORS INCLUDE ANDREW AYLWYN, MURRAY MCCLAREN AND R. BELL, DAVID THE LATTER HAVING BEEN INSTRUMENTAL IN THE HEMLO GOLD CAMP DISCOVERY. MR. BELL IS EXPECTED TO BE OF ASSISTANCE TO TRADER RESOURCE CORP. (VANCOUVER STOCK GREAT EXCHANGE, TRADING SYMBOL: TRR) IN PLANNING TOWARDS PRODUCTION ON THE YELLOW GIANT PROPERTY, BELIEVED TO HAVE THE A LONG AND PROFITABLE PRODUCTION LIFE. POTENTIAL FOR PETER MATTHEWS, G. SOLICITOR FOR THE COMPANY, HAS BEEN ELECTED SECRETARY-TREASURER.

FOR FURTHER INFORMATION PLEASE CONTACT PETER G. MATTHEWS AT (604) 689-9931; ADDRESS: #701 - 744 WEST HASTINGS STREET, VANCOUVER, BRITISH COLUMBIA, CANADA, V6C 1A5.

THIS NEWS RELEASE HAS BEEN PREPARED BY THE UNDERSIGNED ON BEHALF OF THE BOARD OF DIRECTORS AND THE UNDERSIGNED ACCEPTS RESPONSIBILITY FOR ITS CONTENTS.

PETER G. MATTHEWS

SECRETARY-TREASURER

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENT OF THIS NEWS RELEASE.

TELMIDL

# Trader's Yellow Gian\_ the site of year-round devel )ment

BANKS ISLAND, BC—Unlike most Canadian precious metal mining temponies, Trader Resource Corp. (TRRVSE) is looking forward to this winter. Located on the northwest coast of British Columbia, 70 miles south of the port of Prince Rupert, its Banks Island gold property is less than two miles from the warning influence of the North Pacific Ocean, enabling the company to continue exploration and development in relative comfort all year round.

But the mild west coast climate is not the only attraction on Trader's Yellow Giant property.

An independent economic analysis of Yeilow Giant's Tei deposit prepared by engineering consultants II.A. Simons, of Vancouver, British Columbia, has vindicated Trader's faith in the property's

long-term economic viability. H.A. Simons has projected C550 million in gross revenue at current gold prices for the first three years of production at the Tel deposit. The assessment was based on proven reserves (to date) of 206,400 tons of near-surface mineable ore grading 0.64 ounces of gold per ton (diluted) and 1.28 ounces of silver

per ton. Trader President Tadeusz van Wollen notes that while those reserves, lying within 500 feet of surface, are sufficient for three years of production at 200 tons per day, the potential for developing additional reserves is extremely high.

"We helieve continued development drilling may prove as much as one million tons of ore, with the same grade," says van Wollen.

The Tel's potential was underscored in July when Trader announced that recently completed E-Scan geophysical testing showed extensions of the deposit to the northwest and southeast of the main orebody. As the development continues, the value of these extensions will be defined.

"The Tel is only one of four major deposits at the Yellow Giant," says van Wollen. "There are three additional deposits on the property, known as the Bob, Discovery, and the Kim, whose total mineable reserves are 183,500 ounces of gold."

Van Wollen is hardly smug about

Trader Resources

Continued from front page now that we are in the development stage, I think we have overcome that attitude."

Development plans for the Tel deposit, forecast to reach full production by late spring of 1987, call for Trader to complete a 3,575-foot decline at a grade of -15% to a depth of 500 feet, plus 700 feet of drifting and crosscutting.

By the end of this year, Trader expects to have completed the decline, built a 1.25mile road from the shore to the deposit and have all pre-mining licenses and permits in place.

Trader plans to mill the Tel deposit ore on barges using selective flotation. The mill will be constructed on the barges in Vancouver and then towed up the inside passage to Banks Island where it will be floated ashore using the tide.

Development and production costs are expected to be kept in check in part hecause of the property's mild coastal marine climate, which, although damp, allows for a 12-month working season. In addition, the relatively flat terrain boasts a red cedar, hemlock, and spruce forest that will provide ample wood for mine development.

Total capital costs for bringing the Tel deposit into production are estimated at C\$9.55 million and production costs are forecast at C\$90 per short ton. Van Wollen says Trader will finance the mine in stages, with the first C\$4 million soon to be in place.

"We are currently finalizing a joint venture with a European merchant bank for the development of the Tel deposit," says van Wollen.

The joint venture financing will not involve a new share issue. The company will remain capitalized at 5.9 million shares issued and outstanding, with an average share price of C\$2.10 through the first seven months of 1986.

As the Yellow Giant property proceeds toward production, Trader will be able to call on the expertise of David R. Bell, who joined the company as a director in early 1986. Bell was heavily involved in the Hemlo gold camp discovery.

port, but he does point out that as early as, 1960, Ventures Ltd. and

later Falconbridge Ltd. discovered

significant mineralization at the

Yellow Giant. The property, how-

ever, remained largely ignored until

1983 when Trader acquired an

option on the ground and began

exploration work in earnest. Today,

Trader holds a 90% interest in the

left undeveloped," says van Wollen.

"In the beginning we met with

some skepticism regarding the po-

tential of the Yellow Giant, but

Conti

property.

. . .

"The property was known, but

e . . .

ent on page 12

In addition to Beil, Trader has assembled a talented management team that also includes its regional manager, John Michell, P.Eng., a 1951 graduate of the Camborn School of Mines, Cornwall, England. Michell has worked in virtually every capacity in the mining industry and has been involved in projects from West Africa to the Philippines, across Canada and the U.S.

Trader's exploration manager, Johan Shearer, has worked on the Yellow Giant project from the outset. Shearer, a 1973 honors graduate in geology from the University of British Columbia, earned his Master of Science degree from the University of London, Imperial College, in 1977. Before joining Trader, Shearer worked as an exploration geologist with McIntyre Mines, Carolin Mines, and J.C. Stephen Exploration Ltd.

Murray McClaren, vice president and Yellow Giant project co-ordinator, is involved in the overall administration of the project. McClaren has been a director of Trader since 1983.

Serving as legal counsel and secretary/ treasurer is Peter Matthews, a graduate of Dalhousie University, Halifax, Nova Scotia.

Van Wollen, himself a founder and director of Trader, is a professional engineer with many years of experience in the design, construction, development, and financing of mining projects across the U.S. and Canada.

Says van Wollen, "We have made a careful study of the Banks Island deposits and we are not making any wild claims about the Yellow Giant. But I have to say that I believe we are just scratching the surface here."



# Exploration on Banks Island has located a number of gold zones

Exploration of the northwest coastal region of British Columbia began prior to the turn of the century. Prospecting and staking was actively pursued in the early 1900s and by 1920 producing gold mines were established on Princess Royal Island and Porcher Island. Yet little exploration activity had taken place on Banks Island prior to the discovery of gold by Ventures Ltd. in 1960.

Banks Island, located on the northwest coast of British Columbia, is approximately 40 miles long and 12 miles wide, and is 70 miles south of Prince Rupert. It is bounded on the east by Principe Channel and on the west by the Pacific Ocean. Some 50 miles further west is the archipelago of the Queen Charlotte Islands. Ventures, the predecessor of Falconbridge Ltd., identified Banks Island as a favorable exploration target due to the presence of distinct structural features or lineaments that transect the country rocks. By utilizing fixed-wing aircraft and helicopter support, the company was the first to explore inland on the island.

Prospecting and follow-up ground surveys, directed by J. McDougall, resulted in the discovery of a number of gold-bearing zones. By 1964, the presence of three deposits, the Discovery, Kim, and Bob, were indicated from drilling. McIntyre-Porcupine Mines Ltd. staked

McIntyre-Porcupine Mines Ltd. staked ground on Banks Island in 1961. The Tel zone was discovered by McIntyre prospector A.E. Angus late in the 1963 season.

• · • • • • • •

TRADER -

RESOURCES

Sproatt Silver Mines Ltd. purchased all interest in the McIntyre ground in 1975. Sproatt amalgamated and became known as Hecate Goid Corp. in 1977. In the same year, Hecate optioned the Falconbridge holdings on Banks Island and gained control of the property now known as the Yellow Giant.

During 1977 and 1978, a decline on the Bob zone was partially completed and a short underground drilling program was done. Hecate was unable to finance further exploration and the property remained inactive until 1983 when it was acquired by Trader Resource Corp.

Trader commissioned preliminary metallurgical, environmental, and site engineering studies and prepared a comprehensive report of all technical data.

A systematic exploration program, including regional geophysics, detailed mapping, sampling, and diamond drilling began in 1984. Exploration of the Tel zone has advanced to the development stage.

Skyhigh Resources Ltd. holds a 50% interest in 61 claim units. Preliminary geological and geochemical surveys conducted in 1084 indicated seven favorable areas with potential for gold mineralization. Skyhigh is continuing to explore its prospects on Banks Island.

Other active resource companies such as Caliente Resources Ltd., Acheron Resources Ltd., Indian River Resources Inc., Pirates Gold Corp., Windarra Minerals Ltd., Golden Eye Minerals Ltd., and Trident Resources Inc. all have claim groups trending northwest and southeast of the Yellow Giant property.

The success of the Yellow Giant project has prompted other resource groups, such as Eden Resources Ltd., Micham Explorations Inc., and Rampage Resources Inc., to carry out joint venture exploration programs with Trader on the gold zones of the Yellow Giant in 1986.



VSE-TRR Developing the 7,400 Acre Yellow Giant Gold property on Banks Island Potential of over 1,000,000 oz. of gold reserves. Trader is currently findizing a joint venture with a European Merchant Bank that would not involve a new issue of shares. 4 major deposits with proven reserves on the Tel deposit of 206,400 tons of near surface minecble ore grading. Ad az gold/ton (diluded) and 1.28 oz silver/ton. Mineable reserves on the Boo. Discovery and Kim deposits are 183,500 az of gold Forecast production scheduled for lote spring 1987. Easily accessible area with mild

Easily accessible area with mild west coast climate allowing year round operations. Capitalization 5.9 million shares issued and outstanding average share price for 1986 -CS2.10

share price for 1986 -CS2.10 IRM Engineering Ltd. is the operator of Trader's Yellow Giant Project. IRM is a multi-disciplined firm offering specialized services to resource industries. IRM is shuctured on a five division basis: mineral. geothermal, biolechnical, financial and legol. Inder's managing directos are associates of IRM Engineering Ltd. Engineering Ltd.

FOR MORE INFORMATION PLEASE CONTACT Continental Carliste Douglas Clair Cabert or Patrick Kinney 604-682-4450 4010 Elocr 4 Bentoll Centre

P.O. Box 49333 Vancouver, B.C. V7X 1L4

Name	
Address	
City	5
State	NIN
<b>T</b> -	2



TRADER RESOURE CORP. has received assays for diamond drill hole 85-18, on the Yellow Grant Property. The hole has extended the strike of the gold zone in the Tel Deposit area to 650 feet. The deposit is open to strike and depth extensions

Length-weighted gold intersections from diamond drill hole 85-18 are:

<u>Hole No.</u>	Intercept (Feet)	Length (Feet)	Gold
85-18 (-42 <sup>0</sup> )	487.4 - 508.4 575.4 - 583.9 600.2 - 613.2 660.0 - 674.8	21.0 8.5 13.0 14.8	(oz/ton) 0.30 0.30 1.02 0.20

Hole 85-18 stopped in mineralization at 674.8 feet because of drill-machine difficulties. Plans are to deepen this hole during the current drill program.

The intersection, 660.0-674.8, is at a depth of 442 feet below surface and lies approximately 220 feet northwest of intersections in Hole 85-17 and 443 feet northwest of intersections in Hole 85-07. Hole 85-07 intersected 0.66 oz/gold over 24.5 feet at a vertical depth of 585 feet.

Drill holes in the Tel Area have each intersected several gold bearing intervals indicating a northwest-southeast trending zone of steeply dipping, and paralleling gold deposits. Excellent widths have been encountered. Drilling indicates that the zone has a minimum strike length of 650 feet and a minimum depth of 585 feet, and is open to depth and strike extensions.

Drilling is continuing.

This news release has been prepared by the undersigned on behalf of the Board of Directors of the Company and the undersigned accept responsiblity for its content.

ROBERT A. DICKINSON, President, Director

TADEUSZ F. VAN WOLLEN,

Secretary, Director

MURRAY McCLAREN, Director The Vancouver Stock Exchange has neither approved nor disapproved the contents of this Release.



September 5, 1984

### NEWS RELEASE

DIAMOND DRILLING HAS STARTED ON TRADER RESOURCE CORP.'S YELLOW GIANT GOLD PROPERTY. THE COMPANY HAS RAISED \$1.82 MILLION OVER THE YEAR AND PLANS TO SPEND \$1,000,000 ON THE PROPERTY BY DECEMBER 31, 1984.

### BACKGROUND

TEN GOLD DEPOSITS, all of which are open to extension, are known within the boundaries of Trader's 7,400 acre Yellow Giant Property, Banks Island, B.C. Drilling of four of the known deposits has already indicated reserves of 176,000 ounces of gold.

Trader has raised \$1.82 million during the year to fund the exploration and development program. Two share placements have been made to senior European financial institutions.

GEOLOGICAL STUDIES have identified tens of miles of fault structures favourable for hosting gold deposits on the Yellow Giant Property. A HELICOPTER-BORNE ELECTROMAGNETIC (DIGHEM) SURVEY comprised of 185 miles of flight lines has determined 140 discrete bedrock conductors lying within or adjacent to the structures. WIDESPREAD GEOCHEMICAL SURVEYING has established many new anomalous gold zones.

### UPCOMING DEVELOPMENTS

A \$600,000 FLOW THROUGH FINANCING is presently being negotiated.

A TORONTO STOCK EXCHANGE LISTING will be finalized on completion of the flow through financing.

MORE THAN 1,000 CLAIM UNITS have been staked by other mining groups over almost the entire 45 mile length of Banks Island.

This release has been prepared by the undersigned on behalf of the Board of Directors of the Company and the undersigned accepts responsibility for its contents.

ON BEHALF OF THE BOARD OF DIRECTORS OF TRADER RESOURCE CORP.

**ROBERT A. DICKINSON** 

President and Director

The Vancouver Stock Exchange had neither approved nor disapproved the contents of this release.





November 2, 1984

### NEWS RELEASE

# SMITHERS, B.C.First Assay Results From Drilling at Yellow Giant Property Indicate New Large Scale Bulk Tonnage Gold Discovery

Trader Resource Corp. has received assays for portions of 4 diamond holes drilled across the northern end of a 3,500 foot long, gold in soil geochemical anomaly. The holes intersected a very wide, bulk tonnage type, gold stockwork system hosted by intensely altered granitic rocks. The system's width is some 200 feet in the area drilled and its strike length may be indicated by the overlying gold geochemical anomaly. Intense stockworking intersected at depth has not been found to outcrop at surface, but current drilling indicates the width and gold grade of this system is increasing with depth. As the variance in gold grade along the strike of this system is presently not known further drilling should prove the very large scale reserve potential of the area south to Quartz Hill.

Drill holes A, B and C were drilled from the same set up, in the same direction, but at increasingly steeper angles. Hole A, drilled at an angle of  $40^{\circ}$  and Hole B, drilled at an angle of  $48^{\circ}$  cut the top fringe indications of the large system found below by Hole C.

Hole C, drilled at an angle of  $70^{\circ}$  underneath the near surface holes A and B intersected long lengths of gold stockworking. The first intersection began at 119 feet down the hole and assayed .072 ounces of gold over 5 feet. The next intersection began at 287 feet down the hole and assayed .15 ounces of gold over 21 feet (including a section of .25 ounces over 11 feet). The third intersection started at 367 feet down the hole and assayed .031 ounces of gold over 82 feet (including a 42 foot section assaying .042 ounces).

Hole A had two gold bearing intervals which assayed .082 ounces over 5.2 feet and .123 ounces over 3.3 feet. Hole B intersected one section assaying 0.28 ounces of gold over 6.6 feet before the hole was lost in a fault.

Hole D, set up north of Holes A, B and C, was drilled parallel to the first three holes at an angle of 45°. It intersected the gold stockwork at about the same depth as Hole C. The first intersection began at 193 feet down the hole and assayed .050 ounces of gold over 36 feet (including a section of .138 ounces over 13 feet). The second intersection started at 388 feet and assayed .038 ounces of gold over 61 feet (including a section of .056 over 36 feet). The next intersection which is open above and below to assay, started at 485 feet and assayed .038 ounces of gold over 34 feet.

The very large size of this gold bearing stockwork system warrants immediate further drill testing to depth and along its entire extent. High grade reserves already known at the Discovery, Tel and Bob Deposits will enhance the overall economics of this large scale project. Holes A, C and D were drilled on past the gold stockworking to intersect the Discovery Deposit at depth. All holes intersected the zone and proved that the meta sedimentary rocks and fault structure which host the Discovery Deposit continue to depths greater than 1,150 feet. Hole A and D although intersecting the zone did not encounter ore grades. The first assays for Hole C returned an intersection 1,150 feet vertically below surface of 0.33 ounces of gold over 10 feet. However, assay checks of the split core sample rejects ran .155 ounces of gold and a quarter split of this interval ran .006 ounces of gold. Therefore, further drilling of the Discovery Deposit must be undertaken before an increase in the Deposits current reserves of 100,000 tons grading 0.46 ounces of gold can be stated with confidence.

Assay results from holes drilled in the area of the bulk tonnage Kim Deposit will be received and reported on shortly followed by drill results from the Bob Deposit area.

This release has been prepared by the undersigned on behalf of the Board of Directors of the Company and the undersigned accepts responsibility for its contents.

ON BEHALF OF THE BOARD OF DIRECTORS OF TRADER RESOURCE CORP.

ROBERT A. DICKINSON President and Director

The Vancouver Stock Exchange had neither approved nor disapproved the contents of this release.





### ORE RESERVES DOUBLED AT KIM BULK-TONNAGE GOLD DEPOSIT

TRADER RESOURCE CORP.'S (TRRV) first phase diamond drilling in the area of the Kim bulk-tonnage gold deposit has increased the Kim deposit's reserves to 1.1 million tons grading .072 ounces of gold. This reserve includes a central zone of 452,000 tons grading .104 ounces of gold.

Ore reserves were calculated for Trader by International Geosystems Corporation and are given a 95% confidence level.

As proven by the recent program the Kim deposit is open to expansion in all directions. Very large scale bulk-tonnage gold reserves are expected to be delineated by further drilling.

The Kim deposit is one of 10 known gold deposits within the boundaries of Trader's Yellow Giant Property.

This release has been prepared by the undersigned on behalf of the Board of Directors of the Company and the undersigned accepts responsibility for its contents.

> ON BEHALF OF THE BOARD OF DIRECTORS OF TRADER RESOURCE CORP.

ROBERT A. DICKINSON President and Director

The Vancouver Stock Exchange had neither approved nor disapproved the contents of this release.



### NEWS RELEASE

#### High Grade Gold Intersections Double Tonnage at Bob Deposit

TRADER RESOURCE CORP. (TRR) has completed three diamond drill holes in the area of the Bob gold deposit, one of ten known deposits on the Yellow Giant Property, Banks Island, B.C.

Trader's drill program has shown that the Bob deposit is open to expansion in all directions. A comparatively small amount of further drilling should prove the Bob deposit to be Western Canada's highest grade gold producer in the near term.

Ore reserves of the Bob deposit have been increased to 50,000 tons grading 1.17 ounces of gold. Reserves were calculated for Trader by International Geosystems Corporation and are given a 95% confidence level.

Assay results from the Bob deposit drill holes are:

Hole No.	Interval (feet)	Length (feet)	Gold (oz/ton)	Silver (oz/ton)
BI	269-302	33	.66	3.2
	292-302	10	1.92	6.9
82	274-278	4	. 39	N/A
B3	317-327	10	.27	N/A

Current ore reserves at Trader's Yellow Giant Project are now:

Deposit	Tons	Gold (oz/ton)	Ounces of gold per deposit
Kim (Bulk tonnage)	1,100,000	.072	79,200
Bob (Lode)	50,000	1.17	58,500
Discovery (Lode)	100,000	.46	46,000
Tel (Lode)	24,000	.91	21,800
	TOTAL OU	NCES OF GOLD RESERV	ES 205,500

Ore reserves of six other known deposits within the boundaries of Trader's large scale Yellow Giant Property require further drilling before reserves can be calculated accurately. Trader's surface exploration surveys have identified several significant gold targets which also require drill testing.

The project area is ideally situated for year round development. Drilling will be underway again as soon as Yorkton Securities Inc. completes the Company's flowthrough financing.

This release has been prepared by the undersigned on behalf of the Board of Directors of the Company and the undersigned accepts responsibility for its contents.

ON BEHALF OF THE BOARD OF DIRECTORS OF TRADER RESOURCES CORP.

ROBERT A. DICKINSON President and Director

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this release.

