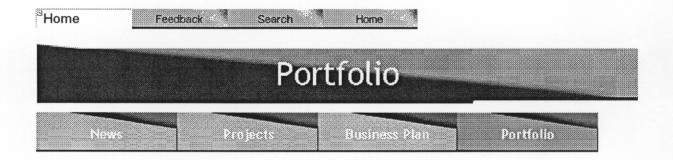


DOUBLESTAR RESOURCES L





Current Portfolio - Primary metal type

Gold

Yellow Giant Claims

The Yellow Giant claims cover a central western portion of Banks Island itself located among the BC coastal archipelago some 100 km due south of Prince Rupert. The deposits located on these claims are skarn type deposits carrying values in gold, silver, copper and zinc. Extensive diamond drilling has enabled a resource to be estimated for the several deposits as follows:

0	The Tel Zone	71,348 tonnes at 14.4 grams gold per tonne
0	The Bob Zone	45,350 tonnes at 40.1 grams gold per tonne
0	The Discovery Zone	58,361 tonnes at 15.5 grams gold per tonne
0	The Kim Zone	77,896 tonnes at 7.1 grams gold per tonne

Widths of these replacement deposits vary from very narrow to several meters. In general, a mining width is present. Portions of all deposits could be open pitted,

particularly the stockwork-like Kim Zone.

It should be noted, however, that Banks Island is remote in the truest sense of the word. It would lend itself best to offsite milling of "ores" which could be enabled by low cost barge transportation.

The Fandora Crown Granted Mineral Claims

The Fandora vein appears to be permissive of profitable production. Its attitude, width, metallurgy, geochemistry, indicated tonnage and grade make it a priority of Doublestar with respect to development expenditures.

Fandora has a presently indicated 180,000 tonnes developed by four adits grading 10.3 grams but has significantly higher grades (>20 grams/tonne) along considerable drift lengths. These areas appear to constitute ore shoots over 200 vertical meters and along 50 meters in length of vein. Since these grades occur at the end of the drifts, they may be extendable by advancing the drifts.

The strike length of vein outcrop is speculatively permissive of over 1 million tonnes of untested mineralization assuming that the depth of the vein equals 1/2 its length.

Fort Knox group

Located 18 km south of Okanagan Falls, BC.

A volcanoclastic sedimentary sequence of tertiary rocks is considered favourable for epithermal gold deposition (Vault, Dusty Mac and AU deposits). Two percussion drilling programs by Southern Gold and Doublestar have confirmed permissive structure and increasing, though modest anomalous gold values with depth. The area is known for small, high-grade epithermal deposits. The increasing gold grade at depth is extremely encouraging. With this discovery of increasing gold content at depth, a deeper drill program is recommended.

The Gold Star group

Contiguously located to the Brett claims of Huntington Resources which host the Brett shear zone and the Brett gold mine. Drilling for extension of the Brett deposit onto Doublestar ground confirmed the shear zone but appeared high in the stratigraphy of this epithermal target. The Brett mine hosts multiple ounces across mining widths.

Further drilling is indicated at deeper levels than the last program allowed for.

Massive Sulfide types