

New Year's Eve Property

Through an option agreement earlier this year, Abitibi Mining Corp. acquired 100% interest in the New Year's Eve Property located in the Harker-Garrison townships, Ontario. The property is located on the Mattawasaga horizon which hosts Barrick Gold Corp's Holt-McDermott mine. Line cutting and geophysics have been completed. A 2000 foot diamond drill

program recently intersected structures similar to those that host the Barrick ore deposits to the northeast of the property. Induced Polarization surveys in progress will help detect more favorable mineralized zones along the structure for further drilling.

Jan. '97

CRANBROOK AREA, B.C. PROPERTIES*Pyramid Peak - Lead/Zinc/Silver*

The Pyramid Peak encompasses four large claim blocks totaling 300 mineral claim units near the \$20 billion Sullivan deposit at Kimberly, B.C. The claims cover sections of the Aldridge Formation where Sullivan Time is at shallow depth, but almost entirely overburden covered. The property also contains a covered fault intersection and a 10 cm exposure of bedded galena along the northern boundary. The Pyramid Peak Property has been expanded through the acquisition of 46 units optioned from Cominco Ltd. The Pyramid Peak hosts a very strong "Sullivan equivalent" UTEM geophysical anomaly which has never been drill tested. Permitting will be completed this winter and a minimum of \$90,000 will be spent on geology, geophysics and drilling this spring.

Yahk Property

This block of 350 mineral claim units lies due south of the Sullivan Deposit within the Sullivan Corridor near Kimberly, B.C. The claims cover unexplored geophysical and geochemical anomalies located on recently recognized important structural lineaments within rocks of the Middle Aldridge Formation. The property contains recently discovered loci of tourmalinization and sedimentary-exhalative venting similar to that which created the Sullivan orebody at Kimberley, B.C.

NORTHERN QUEBEC*Hopes Advance*

The Hopes Advance Permit surrounds the Hawk Ridge Property currently being explored by Troymin Resources Ltd and International Butec. A recent news release by Troymin has identified significant copper and nickel mineralization in drill assays encountering nearly 80 feet of 4.23% copper and 1.2% nickel. The Permit covers five mineralized sills which contain massive and disseminated copper-nickel sulfides. Two of the sills extend the entire 25 mile length of the permit. Geological mapping has identified five gossan zones for future exploration. A prospecting and geophysical crew is on site generating drill targets.

False Bight

The False Bight Permit, located about 4 miles north of Hopes Advance, covers approximately 6,300 hectares. A 1995 exploration report identified over a dozen gossan zones. Four aeromagnetic features have been identified from earlier geophysics, one of which appears to reflect an ultramafic sill. Fifteen km to the south copper nickel deposits in ultramafic rocks are associated with the same magnetic feature.

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