

Woodjam

889797

Woodjam



Discover Develop Open

JOIN OUR E-MAIL LIST

CORPORATE MINING & EXPLORATION INVESTORS CONTACT QWIKREPORTS



Investors

News Releases

News Releases

- News Release 2004
- News Release 2003
- News Release 2002

Stock Information

Financial Information

Annual Information Form

Shareholder Information

Analyst/Media Reporting

Related Web Sites

F.A.Q.

Wed Aug 11, 2004

Email This Page

Imperial Reports Investment in Fjordland Exploration Inc.

Vancouver (August 11, 2004) - Imperial Metals Corporation (III:TSX) announces that by way of a non-brokered private placement (the "Transaction"), beneficial ownership over, 1,000,000 flow-through common shares and 250,000 non flow-through common price of \$0.40 per common share, of Fjordland Exploration Inc. ("Fjordland").

As a result of this Transaction, Imperial has also acquired a total of 2,916,000 warrant 1,458,000 Series A warrants and 1,458,000 Series B warrants ("Warrant"). Each A-Wa exercisable for one common share for two years at a price of \$0.50 per share, and each B-Wa exercisable for one common share for two years at a price of \$0.60 per share. The expiration date of the Warrants is August 9, 2006.

All combined, Imperial has acquired beneficial ownership of and control over 1,250,00 shares of Fjordland, representing 4.1% of the issued and outstanding common shares at the completion of the Transaction plus an aggregate of 2,916,000 Warrants entitling the holder to purchase an additional 1,458,000 common shares of Fjordland on or before August 9, 2006, at a price of \$0.50 per share, and 1,458,000 common shares of Fjordland on or before August 9, 2006, at a price of \$0.60 per share.

If Imperial exercises the Warrants in full, then Imperial would beneficially own 4,166,000 common shares of Fjordland, representing 12.6% of the issued and outstanding shares of Fjordland as at the completion of the Transaction.

Fjordland is a reporting company whose shares are posted and listed for trading on the Toronto Stock Exchange under the trading symbol "FEX".

The securities were purchased by Imperial for investment purposes.

For a copy of the full report filed in respect of this matter, please contact Andre Deepwell at 604.488.2666.

-30-

For further information contact:

Andre Deepwell, Chief Financial Officer -- 604.488.2666 or  
Sabine Goetz, Investor Relations - 604.488.2657 / info@imperialmetals.com

You can view the **Previous** News Release 2004 item: *Fri Aug 13, 2004, Imperial Reports Investment in Fjordland Exploration Inc. Second Quarter 2004*

You can view the **Next** News Release 2004 item: *Tue Aug 3, 2004, Mount Polley's North Expansion and Mine Restart Economics Robust*

You can return to the main **News Release 2004** page, or press the **Back** button on your browser.

Corporate | Mining & Exploration | Investors | Contact Us | QwikReport | Home | Disclaimer/Financial Statements

© 2004 Imperial Metals Corporation All Rights Reserved.

DESIGNED AND POWERED BY ADNET