



May 4, 1992

Wood
889795
92I/10E

To: V.A. Preto
From: R.E. Meyers

SOUTH-CENTRAL DISTRICT MONTHLY REPORT

April 1992

EXPLORATION HIGHLIGHTS

* The Fifth Annual Kamloops Exploration Conference drew approximately 270 participants - a record turnout. We thank all MEMPR participants who managed to come, especially those who presented talks and posters. Your support and contribution is appreciated.

* Fish Lake Taseko Mines Ltd. are operating 3 drill rigs on the Fish Lake property: One is working on the periphery of the Main Zone; a second is drilling infill holes on the Main Zone; and the third is drilling the West Zone, about 500 metres west of the Main Zone area, in diorite and QFP. A news release on the latest 12 holes is expected soon. The company plans to drill off the entire deposit at 100-metre centres. There are currently 38 people on site.

* Wood Claims Charlie Boitard's Lakewood Mining Ltd. and Green Valley Mines Inc. have generated considerable interest in the Kamloops area. The Wood property is located about 5 km south of Afton. Drilling is focussed on IP anomalies outlined last winter. Hole 92-1 (1077' total, -90 degrees) intersected significant copper mineralization over several hundred metres width. I visited the property on May 1st and, due to the coming and going of Boitard and other visitors, had a relatively short time to look at core; therefore, the description below is preliminary, not a drillhole log.

At this point the core had not been logged, split or sampled. The VSE halted trading on the Companies' stock on April 30th pending further information. Therefore please treat this information in a CONFIDENTIAL manner.

Mineralization takes the form of very fine grained bornite, native copper and possibly chalcocite. The better-looking zones vary from 1-4% or more in sulphides/oxides. Pyrite and chalcopyrite are not present in significant amounts, but hematite and, to a lesser extent, magnetite occur sporadically. Host rocks vary from chaotic Nicola breccias to fine-medium grained intrusives, which are also brecciated. The Nicola breccias vary from matrix-supported in the upper 200-300 feet to more clast-supported below. A medium-to-coarse grained, augite-hornblende porphyry (moderately sheared) cuts at about 650-750' depth, followed by more breccias and massive (?) flows and tuffs, which are strongly chloritized.

Alteration varies from chloritic +/- carbonate to sericite-clay, to intensely decomposed (clay altered?) brownish rock. Hematite and clay-sericite alteration seems to be associated with some of the more intrusive looking rock.

LOG NO:	MAY 12 1992	VAN	4
ACTION:	VOS - Janice - xeroxes to Property Files		
FILE NO:	DG - Kamloops		

WOOD