

TSX → Wolverine

**WOLVERINE
COAL
PROJECT**
Advances Toward
Production


Western Canadian Coal Corp. [WTN-TSX Venture] reports its Wolverine Coal Project in northeast British Columbia is advancing toward a production decision. The company holds a large portfolio of coal properties in the region with over 250 million tonnes of coal under exploration and development, three of which have feasibility studies completed - the Wolverine, Brazion and Belcourt properties.

Current efforts are being directed to placing the Perry Creek coal deposit, part of the Wolverine Coal Project, into production during the fourth quarter of 2004. The Perry deposit will be mined

using low-cost open pit methods with the initial rate of production planned at 1.6 million tonnes per year of metallurgical coal from a defined Wolverine resource of 60 million tonnes. It is expected that production will increase to 3 million tonnes per year with three to five years after start-up of operations.

At the Perry Creek deposit the company has successfully completed a geological drilling program that indicated a significant increase in potential tonnage amenable to open pit mining. The latest drilling program, consisting of 19 holes, was conducted to demonstrate recoverable open pit resources. Perry Creek drill holes now total 58 holes totalling 7,649 metres. The new drilling has confirmed the availability of open pitable tonnage east and west of the previously planned small open pit and underground mine areas.

A preliminary tonnage estimate by Western Canadian management calculated open pit, run-of-mine tonnage of some 16.5 million tonnes at a strip ratio of 7.4:1 with an average plant yield of 71% on a dry basis and taking into account any mining out of the coal seam. The expanded open pit tonnage has increased the total tonnage for the Perry Creek deposit from about 11 million tonnes of clean coal to some 20 million tonnes of clean coal that includes both the tonnage from the larger open pit, plus about 8 million tonnes of clean coal which remains recoverable from the adjacent underground mine area. The company is investigating the possibility of reducing the strip ratio and further increasing tonnage by recovering additional tonnage from the E and G coal seams within the proposed open pit.

In addition, favourable coal quality tests results have been received from a bulk sample extracted in 2002. Discussions are underway with major mining and plant contractors to seek project financing and contract operations. Initial construction is scheduled for the fall of 2003. Third party consultants are currently preparing reports that will classify coal resources and an optimum mine development plan to confirm the feasibility of the open pit mining plan. There is good infrastructure for this project, including rail, port, town and other facilities. 

"New Kimberlite Discovery"

ventures ltd.

NEW SHOSHONI

New Shoshoni Ventures Ltd. is a mineral exploration company focusing on diamond exploration in the Americas. The company has an option agreement to acquire a 100% interest in the Drybones Bay kimberlite property located 50 kilometers southeast of Yellowknife in Canada's Northwest Territories.

New Shoshoni Ventures Ltd. has intersected a new kimberlite pipe during an initial diamond drill test on its Drybones Bay project, located approximately 48 kilometers southwest of Yellowknife, Northwest Territories. The initial drilling has tested a discreet magnetic anomaly centered approximately 750 meters south-southwest of the diamondiferous Drybones Bay kimberlite held under option by the Company. The Drybones Bay kimberlite is the largest found to date in the Northwest Territories.

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