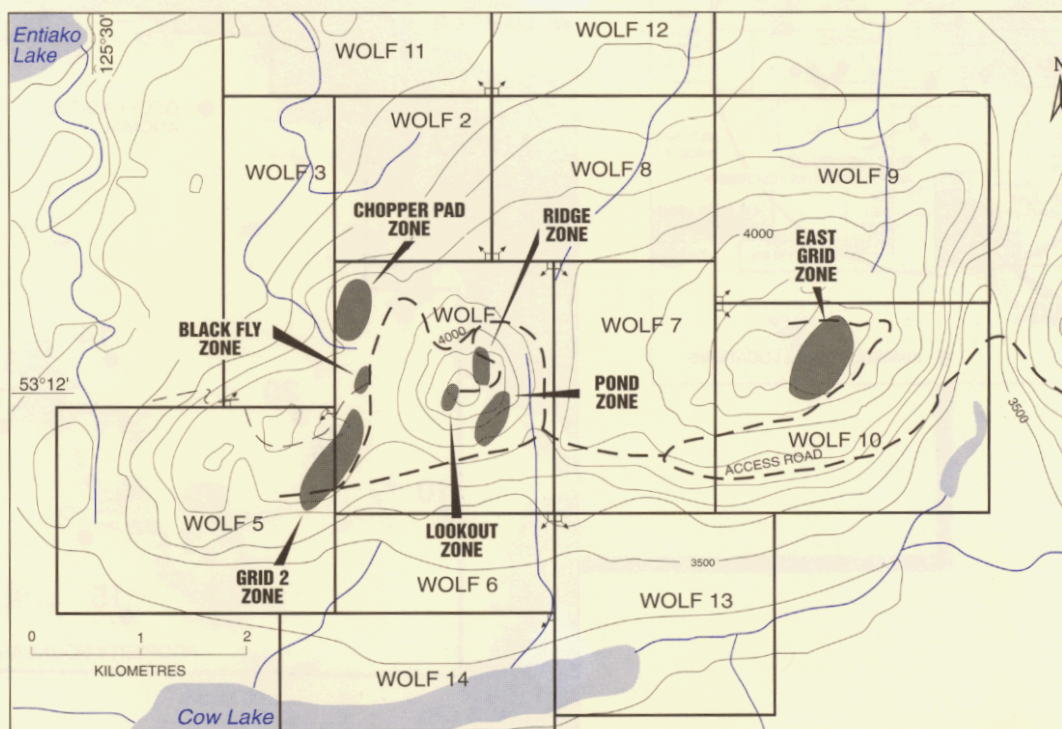


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## Gold Exploration

**The Wolf Property**, is an exceptionally promising epithermal gold prospect located in central British Columbia and under option to Metall Mining of Canada, who can earn a 75% interest in the property. Exploration over the last two field seasons has outlined the potential for a large, near surface, low grade gold deposit. The property is ideally situated for open pit mining.

Environmental concerns are minimal and metallurgical tests indicate gold recoveries in the 88% range. Metall Mining will undertake a major drill program during the 1994 exploration season.





## Diamond Exploration

**The MacKay Lake** diamond prospect is strategically located in the "Corridor of Hope" of the Lac de Gras diamond play. The Tli Kwi Cho Kimberlite pipe, currently being bulk sampled by Kennecott, is only 23 kilometres from the property's northern boundary.

A recent interpretation of airborne geophysical data by DIGEM, recommended follow-up on eight high priority targets that resemble responses from known kimberlites.

During 1994, the Company anticipates a program of ground geophysics, geochemistry and drilling.

Lucero has an option to earn a 50% interest in the MacKay Lake Property from Adex Mining Corp.

