

YGS → WOLF

HISTORY

889738 **GOLD EXPLORATION**

Lucero Resource Corp. was founded in 1985 to explore for promising precious metals properties throughout Canada and abroad. Its present portfolio consists of an advanced gold project, a large tonnage industrial mineral deposit and various interests in 146,000 acres in the Northwest Territories' Kimberlite province.

MANAGEMENT

A highly professional and experienced management team directs all aspects of the Company's affairs.

**Mr. James M. Dawson, M.Sc. Geology,
P. Eng. President**

Mr. Dawson has over 30 years of experience in mineral exploration throughout the world, and has been instrumental in the discovery and development of a number of deposits, including the Blackdome Mine and Fraser Gold Properties in British Columbia, and the Bighorn Mine in Arizona.

**Luca M. Riccio, Ph.D., F.G.A.C.,
Consulting Geologist, Director**

Mr. Riccio has worked as an exploration geologist for over 20 years. His most recent projects have focused on Latin America and include the Adacollo Project in Chile and the Albino Project, Kilometre 88, Venezuela.

**Mr. Andrew Davlin Jr., B.A., M.B.A.
VP Corporate Affairs**

Mr. Davlin has recently joined the Company's management team, and brings with him extensive experience as a securities analyst on Wall Street. As a director of Atlas Corporation he helped lead the company into becoming a pure precious metals producer. He presently provides consulting services to developing companies in the mining, oil and aquaculture industries.

**Jonathan George, Vice-President
Jonathan Rubenstein, Lawyer, Director
Thomas Rafael, Lawyer, Director
Robert Stuart Angus, Lawyer, Secretary
Marilyn Wong, Assistant Secretary**

WOLF PROPERTY, Prince George, B.C.

The 100%-owned (subject to a 2% N.S.R.) Wolf Property is a large epithermal gold target covering 12,600 acres in Central British Columbia. The Wolf Property is under option to Metall Mining, a major mining company who can earn a 60% interest by making cash payments of \$200,000 to Lucero and expending \$1,500,000 on the property by 1995. An additional 15% can be earned by doubling the exploration spending by 1998.

Exploration by Lucero and Metall has shown that excellent potential exists for a large low grade gold deposit similar to Round Mountain, Nevada (200 million tons of .043 oz/ton) along with high grade bonanza zones comparable to the Blackdome Mine (0.80 oz/ton or Sleeper deposit (0.48 opt)

The Wolf Property is well suited for an open pit mining operation. Topography is gentle and environmental concerns are minimal. Initial metallurgical testing indicates a gold recovery of 88% with no harmful by-products.

Metall has budgeted for a 10,000 foot drill program to commence in June of 1994. Management believes that the Wolf Project holds the greatest promise of any gold exploration project presently underway in Western Canada.

**SIGNIFICAND ASSAY RESULTS (Gold)
WOLF PROPERTY, B.C.**

Location	Assay	Width
Trench 85-4	0.220 oz/ton	25.5 ft
Trench 88-10	0.080 oz/ton	85.8 ft
Trench (Pond)	0.015 oz/ton	165.0 ft
DDH 92-08	0.054 oz/ton	33.7 ft
DDH 92-10	0.067 oz/ton	30.0 ft
DDH 92-13	0.044 oz/ton	56.43 ft
DDH 92-17	0.013 oz/ton	70.3 ft
DDH 92-18	0.028 oz/ton	20.13 ft

LUCERO RESOURCE CORP.
LCR.V

"CORPORATE PROFILE"

Shares outstanding: 6,061,566
 Fully diluted: 7,900,000
 Recent Price \$0.65 - \$0.70
 SEC 12-G Exemption: #82-1756
 Standard and Poors
 CUSIP #54948E 101
 Working Capital: \$500,000

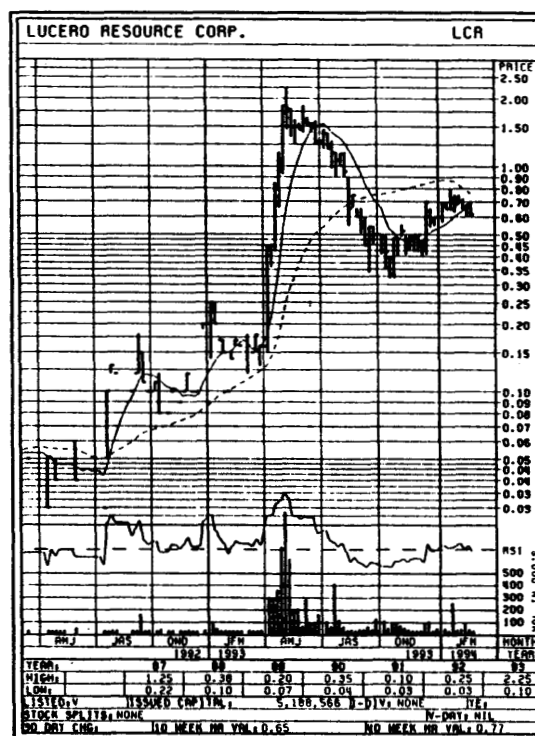
Corporate Offices:

Head Office

203 - 455 Granville Street
 Vancouver, B.C. V6C 1T1
 Tel: 1-800-661-7424 (US AND CANADA)
 Fax: (604) 685-2219

Exchange Listing: Vancouver Stock Exchange
 Symbol **LCR.V**

Company Contact: Jonathan George
 Jim Dawson



HIGHLIGHTS

GOLD EXPLORATION

Lucero owns a 100% interest in a large gold system, called the **Wolf Property**, located in central B.C.. The property is under option to Metall Mining, who have established the potential for both bulk tonnage and high grade reserves. A 10,000 foot drill program will commence in June of this year.

DIAMOND EXPLORATION

The company has a 50% option interest in the 46,000 acre **McKay Lake** property which adjoins the DHK Syndicates WO claims, where bulk sampling is underway on the rich Tli Kwi Cho pipe. Possible kimberlite targets on Lucero's Claims are presently being investigated.

1-800-661-7424

March 1994