889733

11

WOLF [MI93F045] 93F/3W

On July 26, 1996 Bob Lane and I visited Lucero Resources' epithermal gold deposit, 130 km SW of Vanderhoof. Barry Price very kindly toured us around. The access road has been considerably upgraded, incl. ditching and culverting. A total of 9 holes, each 1000 feet in length (i.e. 9000 feet) are planned. The holes in the Blackfly zone on the west and the Ridge/Pond zones on the east, testing an area which has NOT previously been drilled. One hole is also planned to test an anomaly south of the Blackfly zone. At the time of our visit, the first hole was nearing completion. We examined the Ridge showing and core from the first hole. [Note: This may be a 'make or break it' program]. [Ref. Schroeter Monthly Reports - Aug. '92 and June '93].