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WESTLEY TECHNOLOGIES LTD.

Suite 900, 475 Howe Street Vancouver, BC, Canada, V6C 2B3 Telephone: (604) 689-3923 Fax: (604) 684-5854

FOR IMMEDIATE RELEASE

February 22, 1995 12g3-2(b) Exemption #82-1088 Toronto Stock Exchange Trading Symbol: WTY

ASSAY RESULTS FROM WIT DRILLING

VANCOUVER, BC -- Victor J.E. Jones, President, reports that Westley has completed five diamond drill holes totalling 736 metres on the WIT base metal-gold property which is located 124 kilometres, by all weather road, north of the town of Fort St. James, British Columbia. The property hosts a large epithermal system located immediately to the east of an alkaline porphyry-copper centre and is 20 km west of the Mt. Milligan copper-gold deposit. The drilling was focused on a trench excavated in September of 1994 which returned assays of 12.14% combined lead and zinc, 34.8 grams per metric ton (1 opt) silver and 0.69 grams per metric ton (0.02 opt) gold across five metres. The trench is on section 14,926E. Assay results from the drilling are as follows:

Hole Number	Section	Vertical Depth	Core Length	% Pb + Zn	gm/Tm Ag	gm/Tm Au
95-1	14,773E	107m	3.5m	15.69	23.3	1.28
95-2	14,926E	75m	2.0m	8.72	3.4	0.17
95-3	15,025E	95m	2.0m	2.78	25.5	0.08
95-5	15,125E	65m	7.5m	0.36	72.2	0.01

Drill hole number 4 was not completed. The drilling target is a steeply inclined east-west trending fault structure that is mineralized with quartz, barite and sulphides for observed widths of up to 35 metres. Surface sampling and drilling indicates increasing precious metal concentrations with depth. Reconnaissance soil sampling has identified a series of zinc, lead, barium and gold anomalies along the apparent trend of the mineralized structure for a distance of eight kilometres on the property. Westley is planning to proceed with a follow-up program of surface exploration including trenching followed by drilling in the summer and fall of 1995.

Victor E. Jones President

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WESTLEY TECHNOLOGIES LTD. First Quarter Report to Shareholders

For the Three Months Ended March 31, 1995

Dear Shareholder:

The Company is active on several projects this year and has acquired direct and indirect interests in claims in the Voisey Bay and East Central Labrador regions following the major discovery of nickel copper cobalt at Voisey Bay. Westley holds 200 claims directly and an indirect interest in two thousand claims held by Westpine Metals Ltd.

Under the Slave Diamond Syndicate I am pleased to report that drilling is underway on thirteen targets. The 1995 exploration program was budgeted in excess of \$1,000,000 and as drilling continues another ninety five targets are under evaluation for diamondiferous kimberlite.

Westley is a 20% participant in the Slave Diamond Syndicate which carried out airborne geophysical surveys covering 1.9 million acres in the south-west portion of the Slave Craton and identified over 160 anomalies for testing for diamondiferous kimberlites in the Dessert Lake and Fishback Lake areas located close to Yellowknife. In 1994 a joint venture was entered into with Monopros Limited, a wholly-owned diamond exploration subsidiary of De Beers. Monopros has the option to earn a 60% interest in the Syndicate's properties by completing \$7,000,000 in expenditures over a three year period.

The WIT property is our first priority based on the results of five diamond drill holes totaling 736 metres base metal-gold drilled in the first quarter of 1995. The property is located 124 kilometres, by all weather road, north of the town of Fort St. James, British Columbia and 20 km west of the Mt. Milligan copper-gold deposit and hosts a large epithermal system located immediately to the east of an alkaline porphyry-copper centre. Drilling targeted a zone in proximity to a 1994 trench which returned assays of 6.28% zinc, 5.86% lead, 18% barite, 1.01 ounces per ton silver and 0.02 ounces per ton gold over a width of 5 metres. Four of five holes encountered significant base metal and silver grades including 15.69% combined lead and zinc over 3.5 m in hole 95-1 and an interval grading 2 ounces per ton silver over 7.5 m in hole 95-5. The drilling target is a steeply inclined east-west trending fault structure that is mineralized with quartz, barite and sulphides for observed widths of up to 35 metres and surface sampling and drilling indicates increasing precious metal concentrations with depth. Reconnaissance soil sampling has identified a series of zinc, lead, barium and gold anomalies along the apparent trend of the mineralized structure for a distance of eight kilometres on the property.

The WIT property exhibits excellent potential for economic development and a budget in excess of \$350,000 for trenching and drilling is proposed for the summer. Financing for continued work on the property is expected from the issue of "flow-through" shares pursuant to warrants included with the 1994 financing. Westley may earn a 65% interest in the property by completing property payments and exploration of \$2,200,000 by December 31, 1999.

CORGE CROSS NEWS LETTER LTD. NO. 240 (1994)

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shares, subject to a 3% net smelter return royalty. A report by Chris Sampson, P.Eng., consulting geologist, recommends airborne and ground electromagnetometer and magnetometer surveys to be followed by diamond drilling. The transaction is subject o regulatory approval. (SEE GCNL NO.235, 8Dec94, P.6 FOR OTHER INFORMATION)

LRX CAPITAL CORP.

[LXC-V] 6,122,247 SHS.

ROSSLAND CROWN GRANTS OPTIONED - George Sanders, director, reports LRX Capital

Corp. has acquired, subject to regulatory approval, an option to purchase certain Crown granted mineral claims located in the historic Rossland, B.C. gold camp. The key claim, the Midnight, a small scale past producer, has a recovered grade of 1.47 oz. gold /ton from limited production. Mine workings are currently accessible and in good condition with high grade gold values sampled from three separate veins underground. LRX plans an underground exploration program of drilling, raising and bulk sampling.

LRX will pay the vendor \$315,000 and 200,000 shares over four years, including a \$20,000 down payment upon regulatory approval. The vendor will retain a 2.5% net smelter return royalty capped at \$500,000.

Rossland is the second most prolific gold camp in B.C. with historic production of 2,745,260 ounces. The area is currently experiencing a revival in exploration ad some small scale high grade mining. (SEE GCNL NO.202, Oct.21/94, P.6 FOR OTHER DATA)

MAJOR GENERAL RESOURCES LTD. [MGJ-V] 16,688,310 SHS.

NEWFOUNDLAND ASSAYS RECEIVED - William J. Coulter, president, Major

General Resources Ltd., reports preliminary Lochinvar assay results for drill hole RJ-21 indicate the two mineralized zones previously discovered in the RJ-13 and RJ-16 mineralized section continue a further 75 metres in a north-easterly direction at the 100%-owned Rendell-Jackman property near Springdale, Newfoundland. This new intersection is situated at a vertical depth of 130 metres and is completely open at depth. Drill hole RJ-21 encountered the following base/precious metal zones:

174.0-176.25	LENGTH METRES 2.25	<u> </u>	COPPER	1	BILVER <u>GR/T</u> 298.0	GOLD <u>GR/T</u> 2.13
LOWER ZONE: 219.0-221.0	2.0	5.13	0.37	1.94	29.3	0.35

Hole RJ-21, the deepest hole drilled to date at Lochinvar, indicated the zones plunge in a northerly direction. Both intervals are down-dip extensions of the high grade zones encountered in previously reported drill holes RJ-13 and RJ-16 which are located 50 metres west and 50 and 125 metres respectively south of RJ-21.

In the Upper zone the copper, silver and gold values are the highest yet encountered, indicating the ratio of these metals to zinc and lead is increasing with depth. In the lower zone, totalling in excess of 7% combined base metals with significant precious metals, the metal ratios have not changed.

Interpretation of Lochinovar drill results indicated the mineralized zones are contained within a 100 to 125-metre wide channel with the margins, as outlined by the 1994 drill program, containing mineralized zones grading between 3% and 5% combined base metals with 30 to 50 grams silver/tonne and 0.2 to 0.5 grams gold/tonne. These channels are often feeders to mineralized basins. Recently completed geophysical surveys indicate the presence of strong sulphides at depth.

The Lochinvar drilling has revealed several new gold veins in the adjacent volcanic rocks immediately north of the Lochinvar zone. Drill holes RJ-19 and RJ-21 which are 50 metres apart, encountered the following gold zones:

BOLE	INTERVAL	LENGTH	GOLD
<u> 10.</u>	METRIS	METRES	<u>GM/T</u>
RJ-19	33.2-34.4	1.2	4.78
	55.1-56.3	1.2	5.36
	77.0-78.3	1.3	19.40
R J-21	36.1-37.4	1.3	5.23

These gold intercepts are situated within the Hammerdown structural corridor which continues from the Hammerdown Gold Deposit (385,000 tonnes at 16.5 grams gold/tonne) located about one km to the west. Other gold occurrences are the Rumbullion zone, which is located between Hammerdown and these new intercepts and the Golden Anchor prospect, which is located 500 metres to the east of the drill hole RJ-21. (SEE GCNL NO.210.P.1. AND MAP OVERLEAF FOR ZONE LOCATIONS) These gold intersections, while not anticipated as no surface targets exist, are not completely surprising as the Hammerdown structure was interpreted to continue through this area. The company anticipates releasing additional property news after the results of the gold drilling exploration program in the areas peripheral to its Hammerdown Gold Deposit are reviewed. Drilling at the Rendall-Jackson project will resume in early 1995. (SEE GCNL NO.225, 24Nov94, P1 FOR PREVIOUS PROJECT DATA)

MASSEY MERCANTILE LTD. [MSM-V] 5,016,525 SHS.

DIAMOND TARGETS IDENTIFIED - John C.Loretto, P.Eng., Masey Mercantile Ltd., reports its

exploration program in Venezuela to locate the prime sources of diamonds continues and has identified a significant number of potential targets. Further geological work is continuing to determine which targets have sufficient positive evidence to justify acquisition of the exploration and development rights.

Macro-diamonds have been located on several of these targets and preliminary sampling is being conducted to find out if these diamonds come directly from prime sources or are localized alluvial deposits. Massey Mercantile is considering the greater use of fixedwing aircraft and helicopters to speed the gathering of data and samples for microscopic analysis. (SEE GCNL NO.236, 9Dec94, P.6 FOR OTHER INFORMATION)

WESTLEY TECHNOLOGIES LTD. [WTY-T]

WIT PROPERTY OPTIONED - Victor Jones, president, reports Westley Technologies Ltd. has agreed to earn a 65% interest in the <u>Wit base metal/gold prospect</u> held by a private B.C. company. The Wit property is located 124 road km north of the town of Fort St. James, B.C. and 20 km west of the Mt. Milligan copper/gold deposit. Westley must make staged payments totalling \$200,000 and spend \$2,000,000 on exploration by 31Dec99. There are no underlying royalties.

The initial drilling target is a trench excavated in September 1994 which returned assays of 6.28% zinc, 5.86% lead. 18% barite, 1.01 oz. silver/ ton and 0.02 oz. gold/ ton. There are indications of mineralization from old prospect workings and geochemical surveys for a distance of two km along the apparent strike of the zone. Drilling is expected to start early in the new year. (SEE GCNL NO.232, 5Dec94, P.5 FOR OTHER PROJECT INFORMATION)

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WESTLEY TECHNOLOGIES LTD. Second Quarter Report to Shareholders

Geological Survey Branch MEMPR

For the Six Months Ended June 30, 1995

Dear Shareholder:

During the second quarter the Company acquired a two hundred claim property in the Voisey Bay area and received proceeds from the exercise of warrants associated with a 1994 financing. Preparation for the summer work program on the WIT property in northern British Columbia began and negotiations on the Voisey Bay joint venture opened. Warrants exercised during the quarter returned \$76,000 for corporate purposes and \$162,500 as "flow-through" funds committed for expenditures on our Canadian exploration projects.

PROJECTS:

Westley is a 20% participant in the Slave Diamond Syndicate which carried out airborne geophysical surveys covering 1.9 million acres in the south-west portion of the Slave Craton and identified over 160 anomalies for testing for diamondiferous kimberlites in the Dessert Lake and Fishback Lake areas located close to Yellowknife.

The Slave Diamond Syndicate was funded through a 1995 drilling program by Monopros Limited which completed \$2,000,000 on exploration prior to August 1, 1995. The Syndicate is now seeking a new venture partner as Monopros Limited terminated its agreement with the Syndicate in part as a result of indefinite delays in drilling caused by the Deh Cho people in the Dessert Lake area. Drilling to date has not identified any kimberlite material and a number of targets remain to be tested in each of the two areas. The Slave Diamond Syndicate has been approached by a successful diamond exploration group to conduct exploration on one of these areas.

The Company joint ventured its Voisey Bay area property to a Vancouver based company in exchange for \$25,000 and 100,000 shares and retains a 40% working interest on completion of \$2 million of work on the property which is located 140 kilometres northwest of the Voisey Bay nickel-copper-cobalt discovery. Westley also holds an indirect interest in another 2,000 claims through its equity interest in Westpine Metals Ltd.

On the WIT property, located 124 kilometres north of the town of Fort St. James, a trenching program has been carried out and results are under review. Drilling earlier in the year targeted a zone in proximity to a 1994 trench which returned assays of 6.28% zinc, 5.86% lead, 18% barite, 1.01 ounces per ton silver and 0.02 ounces per ton gold over a width of 5 metres. Four of five holes encountered significant base metal and silver grades including 15.7% combined lead and zinc over 3.5 metres in hole 95-1 and an interval grading 2 ounces per ton silver over 7.5 metres in hole 95-5. The trenching covered a <u>strike length</u> of three hundred metres and permits have been submitted for further trenching and drilling to the west in an area of a previous high grade silver trench. The property hosts geochemical anomalies for zinc, lead, barium and gold along the apparent trend of the mineralized structure for a distance of eight kilometres on the property. Westley may earn a 65% interest in the property by completing property payments and exploration of \$2,200,000 by December 31, 1999. Westley has earned a 10% interest on the German Township property, located 40 kilometres east of Timmins, Ontario and may earn up to a 50% interest by spending \$500,000. The Company is seeking joint venture participation to test a target related to the concept of a north eastern trending splay off the Destor Porcupine Fault which appears to offset the volcanics in the eastern part of the property.

The Company's United States interests are held through a wholly owned Nevada subsidiary and include one gold exploration property under joint venture as well as a royalty interest in the Santa Fe mine. The Santa Fe continues to produce limited gold from the stacked heaps. Additional projects in Nevada are under review for acquisition.

Westley holds an 18.8% interest in Westpine Metals Ltd. which acquired 2,000 claims in East Central Labrador following the major nickel-copper-cobalt discovery at Voisey Bay, Labrador. Westpine has joint ventured the properties and is operator of the exploration project now underway. The properties were selected for their potential for nickel mineralization similar to that of the major discovery at Voisey Bay. Westpine also continues to hold a 100% interest in the Shadow Mountain project in California, and the Taseko copper gold property located 140 kilometres north of Vancouver.

In August the Company entered into an option agreement with respect to a half interest in an exploration concession for gold and other minerals in the Union of Myanmar. The concession, Block No. 14, is a 1,398 square kilometre region located 140 kilometres northeast of Mandalay. The Union of Myanmar (formerly Burma) has produced gold since antiquity and Block No. 14 hosts a number of very small gold mining operations in the Thabeikkyn Gold Fields, which fall within the southern half of the Block. A preliminary report by a Canadian geologist recommends work to assess the potential for shear-hosted gold mineralization and suggests that mineralogical composition of recovered vein material is consistent with that of known mesothermal deposits. If Westley elects to continue the option then it will be required to pay the exploration signing bonus of \$125,000, make an exploration deposit of \$50,000 and fund 60% of the first \$750,000 in work on the Block. Westley and its partner would then hold equal working interests in the advanced exploration targets identified subject to royalty and carried interests held by the Union of Myanmar.

OUTLOOK:

During the next quarter we expect to receive results from the preliminary work on the Voisey Bay property and to see further exploration on certain of the Slave Diamond Syndicate targets. Further trenching and drilling on the WIT project is under review. New acquisitions and financing for the gold project in the Union of Myanmar are the focus of management efforts.

Dated at Vancouver, British Columbia, this 24th day of August, 1995

ON BEHALF OF THE BOARD

President