



# MOTHER LODE

## CHAMBER OF MINES OF EASTERN BRITISH COLUMBIA

A non-profit bureau of information providing authentic, reliable data to the general public and the mining industry of Eastern British Columbia

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NEWSLETTER

Editor - John Murray

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### CHAPLEAU RESOURCES OPTIONS CAR PROPERTY

adapted from: [www.cyberlink.bc.ca/~chapleau](http://www.cyberlink.bc.ca/~chapleau)

Chapleau Resources has announced an option agreement with Black Bull Resources Inc. whereby Chapleau can earn up to a 60% interest in a group of 121 units, covering 30 square kilometers, known as the Car property. The property is located in the Fort Steele and Nelson Mining Districts near Cranbrook, B.C.

Under the terms of the agreement Chapleau must expend \$1,000,000 on exploration and issue 100,000 shares in its capital stock over a period of 4 years for a 50% interest. Subsequently, by paying \$500,000 cash Chapleau can increase their interest to 60%.

The Car property covers a newly discovered Sullivan type target. Prospecting on the property in 1998 located a large (1.5 km long x +250 metre thick) lead-zinc-silver bearing Aldridge

Formation fragmental complex. The lead-zinc-silver mineralization hosted by the fragmental rock is associated with albite, muscovite and sericite alteration. In 1996 the B.C. Government located a large aeromagnetic anomaly on the Car claims. The aeromagnetic anomaly involves approximately 50% of the total surface area covered by the Car claims.

Preliminary geological mapping suggests that the favourable horizon (top of the fragmental complex) underlies the Car claims at a relatively shallow depth (300 to 700 meters). The lead-zinc-silver

bearing fragmental that outcrops on the Car claims may form part of a large Sullivan type hydrothermal vent system. Therefore, the Car property has the geological potential to host a lead-zinc-silver rich massive sulphide orebody similar to the Sullivan orebody located at Kimberley, B.C.

The Company has also closed the acquisition of the remaining 40% of its Cruz property situated 35 kilometres southwest of Cranbrook, B.C. The Company has optioned up to a 60% interest in this property to Ascot Resources Ltd. ■

### KLONDIKE GOLD CORP. OPTIONS

**WHITEWATER**  
from: [www.canada-stockwatch.com](http://www.canada-stockwatch.com)

The VSE has accepted for filing a property option agreement dated Oct. 9, 1998 between Klondike Gold and Peter Leontowicz whereby the company may

earn a 100% in the Whitewater claims consisting of 11 mineral claims (30 units) and 21 crown-granted mineral claims in the Slocan mining district. To earn this interest, the company must issue 120,000 shares in four instalments over 18 months, pay \$100,000 to the optionor over 36 months and incur a total of \$1,000,000 in work expenditures over five years. The optionor will retain a 20% net profits interest. ■

#### WHAT ARE TOURISTS REALLY LOOKING FOR?

*These are actual comments left on American Forest Service registration sheets and comment cards by backpackers completing wilderness camping trips:*

"A small deer came into my camp and stole my bag of pickles. Is there a way I can get reimbursed? Please call."

"Escalators would help on steep uphill sections."

"Instead of a permit system or regulations, the Forest Service needs to reduce worldwide population growth to limit the number of visitors to wilderness."

More next time...

?????EXPIRED?????

#### PLEASE NOTE:

Your mailing label shows the expiry date of your membership.

If it is highlighted in yellow it is due now!

#### CURRENT MEMBERSHIP RATES

INDIVIDUAL .....	\$30.00
SMALL CORPORATION .....	\$50.00
MED. CORPORATION .....	\$150.00 - \$300.00
LARGE CORPORATION .....	\$500.00

#### DONATIONS OF ANY AMOUNT GREATLY APPRECIATED

Let the Office know if there is an error.  
352-5242

### CHAMBER OFFICE HOURS

10:00<sup>AM</sup>- 4:00<sup>PM</sup> Monday to Friday.

Arrangements can be made for use outside the regular hours.

Call Chamber Office for bookings.

Phone/FAX 352-5242

Please note the FAX number is now the same as the phone number.