

INTEROFFICE MEMORANDUM

WJL → Greenland CK.

Created: 14-Nov-1997 08:56am PST
 Sent: 14-Nov-1997 12:15pm PST
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Subject: Weekly Report - Nov.14/97

- Yesterday Dennis and I made a helicopter visit with Tim Termuende (Miner River/Eagle Plains) to his new massive sulphide discovery on Greenland Creek where the drilling had concluded the day before (2000' in 7 holes - \$100,000). The "discovery" actually consists of a fresh interpretation of an old, obscure Minfile occurrence (MC - 82FNE107). The showing is a sulphide breccia with scattered, rounded quartz fragments in a massive pyrrhotite matrix with broad, subtle sphalerite/galena bands. The texture resembles a "durchbewegung texture" found in the massive portion of the Sullivan orebody. The zone appears to be stratabound within thin-bedded siltstones of the Lower Aldridge Fm. True thickness is about 0.5 metres and it has been exposed for about 5 metres laterally. Five grab samples have been as

sayed and all were Ag/Pb/Zn rich. The richest ran 130.0 g/t Ag, 9.17% Pb, 6.27% Zn. Short holes in the immediate vicinity of the zone showed it to be narrowing quickly but a longer hole intersected two thin sphalerite/galena layers which appear to be more than 100 metres down-dip from the showing. The core has been moved to Fort Steele and will be logged over the next week. The showing, which may ultimately turn out to be just a "smoke signal", is definitely among the best massive sulphide showings in the Aldridge. The strongest conductor on the entire Findlay block in the recent airborne survey sits less than a kilometre from the showing and an RGS sample strongly anomalous in several metals was collected downstream from the showing on the main trunk of Greenland Creek. The whole upper basin of Greenland Creek looks very promising and Tim has it all staked. Definitely a project to watch in '98!

- As Jim has pointed out elsewhere, Cominco is pulling out all the stops in the Kootenay Arc. It has done MAJOR new staking in the last few weeks around its Duncan mine and southward through the the Arc to at least Sheep Creek. Also, as most of you are already aware, Cominco is mobilizing to drill another deep hole to further investigate the "missing piece" of the Sullivan on Mark Creek. Mother Cominco has suddenly become very frisky in her old age. What's this about majors not wanting to work in BC?

- Ruth Carter (McMahon Resources) called yesterday to report that they have intersected a sulphide-rich (hopefully Au-rich) quartz vein 150' thick(!) in the first hole of a new drilling program on the west side of Fortynine Creek near Blewett. I'm from Missouri on this one.

- Also in the Nelson camp, Saturday PM I visited the drilling project of Geo Resources on the White/MRS claims. The current work is testing the presumed northward extension of the Au/Ag-bearing structures at the former Eureka mine. Earlier soil sampling identified a very strong Cu/Ag anomaly coinciding with the presumed trend. One soil sample returned an incredible 15,303 ppm Cu and 46.7 ppm Ag! (historical contamination perhaps? - John Knox believes not). They were just getting started with the second hole when I arrived and had not logged or sampled the first hole. The funds *avail. are for \$120k 4000 ft.*