

FREEMONT GOLD CORPORATION

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FREEMONT GOLD SITED IN FOUR BRITISH COLUMBIAN POTENTIAL MINE MAKING PROPERTIES.

FREEMONT GOLD is the option-owner and operator of four highly promising mineral properties in British Columbia.

The Toquart Bay property in Vancouver Island's Kennedy Lake Gold Camp has displayed consistently good gold values. Work so far has included line cutting, geochem and geophysical survey, mapping and diamond drilling. The Lucky Vein, after 3,000 feet of diamond drilling assayed an average grade of 0.870 ounces of gold per ton over a mineable width of 3.18 feet. High grades of 1.430, 1.490 and 1.680 ounces of gold per ton are included in this figure. Professional Engineer Dr. Nick Carter has recommended a further \$300,000 program to test the Karmutsen volcanics which are evident on the Ridge Zone, which is shaping up to have the potential of considerable tonnage.

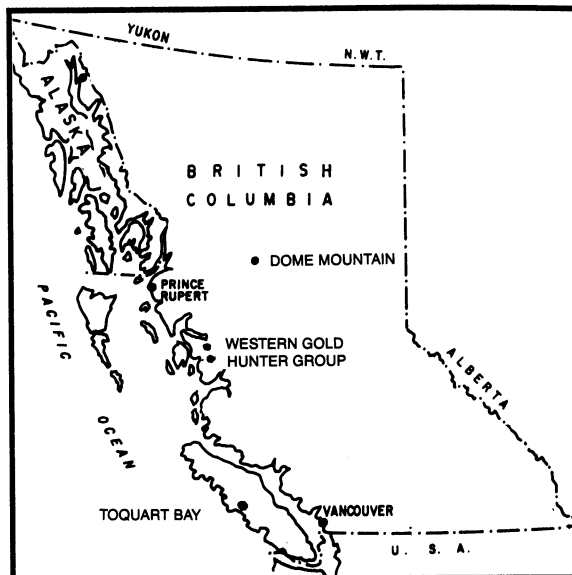
WORK CONTINUING ON THE WESTERN GOLD COPPER PROPERTY

This 60 unit property, 100 miles north of Terrace, was a periodic shipper of hand cobbled gold-copper ore in the early years of the century. Average shipped grade reported ran 0.72 ounces of gold, 6.13 ounces of silver and 14.3% copper per ton. In 1988 Freemont allocated \$600,000 for exploration and established a permanent ten man camp. The old working were re-established and modern exploration techniques employed. The program confirmed the existence of rich ore at surface and a drill hole intersected 6.358 ounces of gold, 1.47 ounces of silver in a ten inch pyrite seam in a ten foot quartz vein at 180 feet. Further diamond drilling is planned for the 1989 season.

OTHER PROPERTIES

Six miles from the Western Gold property, Freemont controls the 80 unit Hunter Group. This property shipped hand sorted ore, averaging 10.00 ounces (ten ounces) of gold, 4 ounces silver and 14% copper per ton. Although seven gold bearing veins have been discovered, the company is still considering this to be a grassroots exploration program and have accepted a recommendation by Professional Geologist Dr. Danius Osijuk to undertake a diamond drilling program at a cost of \$250,000.

Freemont is in joint venture with Teeshin Resources on 168 units on Dome Mountain adjoining the proven Boulder Creek ore body. Teeshin holds an option to earn a 50% interest by spending \$300,000 before December 31, 1990. A \$100,000 induced polarity survey is scheduled to start in March 1989.



DYNAMIC CONCLUSION

This junior resource company has much intensity, it makes every effort to raise its own exploration funds and is determined to make a mine. The company has work programs continuing throughout the year towards this goal. Company president Bernard Ouelette, an Accountant by profession, who has spent all his working life in the mining industry, in all facets from the Yukon to Timmins, from drill supervisor to company president, wants to have a gold mine. Dynamic is betting he will succeed.

CORPORATE INFORMATION

Vancouver Stock Exchange Symbol FGC
Capitalization: 10,000,000
Issued: 4,101,769
Float: 1,101,769

For further information please contact:

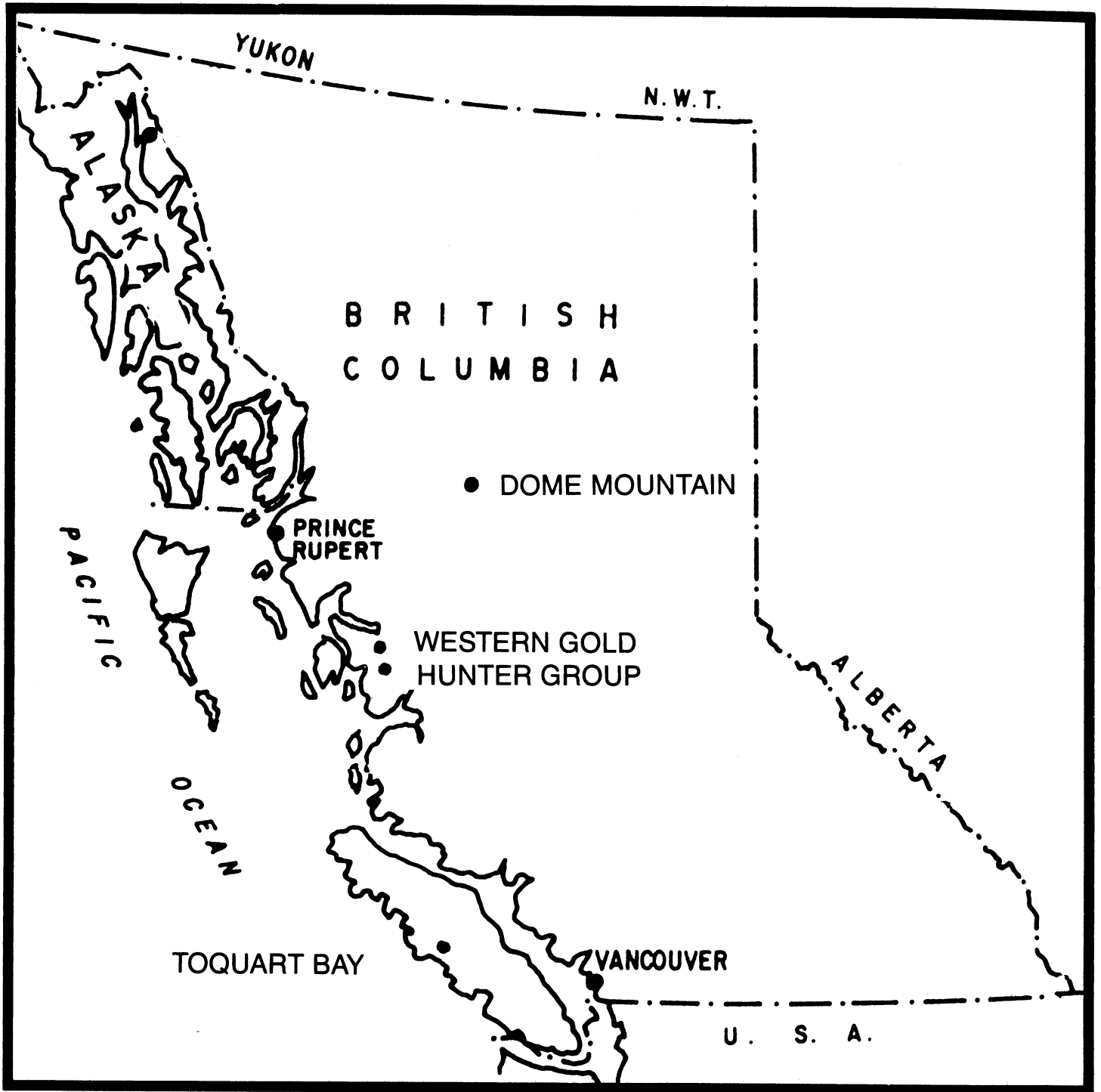
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